

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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August 04, 2020

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

**Symbol : GANGESSECU**

**Stock Code : 540647**

**Stock Code : 17434**

Dear Sir,

**Sub: Outcome of Board Meeting- Update on Scheme of Arrangement**

The Board of Directors of the Company at their meeting held on 6 November, 2019 had approved the Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013, including any statutory modification or re-enactments thereof for the time being in force between Ganges Securities Limited ('GSL') and Uttar Pradesh Trading Company Limited ('UP Trading') and their respective shareholders and creditors ('the Scheme') placed before them envisaging the merger of UP Trading with GSL.

Further, since UP Trading is a registered NBFC, therefore in accordance with the provisions of RBI Circular DNBR (PD) CC. No. 065/03/10/001/2015-16 dated 9 July 2015, the RBI has vide letter 31 July, 2020 granted their no-objection to the Scheme.

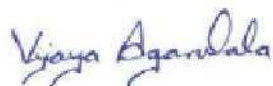
Due to the ongoing COVID-19 pandemic and consequent lockdown in the country, the process for merger may be implemented in a longer than the usual timeline, therefore the Board of Directors in their meeting held on August 4, 2020, approved the modification of the Appointed Date, as defined in Clause 1.2 of the Scheme, is hereby modified from 1 April, 2019 to 1 April, 2020 to ensure that the Appointed Date is not very retrospective at the time of the final approval of the Scheme.

This is for your information and record.

Kindly acknowledge the same.

Yours faithfully,

**For Ganges Securities Limited**



Vijaya Agarwala  
**Company Secretary**  
ACS 38658

