

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

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CIN : L65910MH1998PLC115967

**September 29, 2023**

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400051
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Ref: Scrip Code 532947; Symbol: IRB**Subject: Update regarding Credit rating - Acuite Ratings & Research Limited**

Dear Sir / Madam,

This is to inform you that Acuite Ratings & Research Limited has reaffirmed its long-term rating of 'ACUITE AA- (read as ACUITE double A minus)' on the Rs. 350 Cr. long term debt facilities of the Company. The outlook is 'Stable'.

Rating action is as follows –

Sr. No	Name of the Facilities	Total Instruments Rated	Scale	Rating Action	Current Rating	Previous Rating
1.	Non-Convertible Debentures (NCD)	Rs. 350 Crores	Long Term	Reaffirmed	ACUITE AA- / Stable	ACUITE AA- / Stable

Communication from the rating agency covering the rationale for rating can be viewed at

https://connect.acuite.in/fcompany-details/IRB_INFRASTRUCTURE_DEVELOPERS_LIMITED/29th_Sep_23

We request you to take the above on record.

For IRB Infrastructure Developers Limited**Mehul Patel****Company Secretary**