

April 03, 2023

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 03rd Day of April, 2023 titled as “**Recorded Highest Ever Sales Volumes of 1,07,237 MT in Q4 FY23, Sales Volume Growth of 26% YoY**”

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**

Arun Kumar
Company Secretary

Encl: As above



HI-TECH PIPES LIMITED

Regd. Off.: 505, Pearls Omaxe Tower, NSP, Pitampura, Delhi-110034

Website: www.hitechpipes.in, Tel. No. 011-48440050

[For Immediate Release:](#)



❑ **Recorded Highest Ever Sales Volumes of 1,07,237 MT in Q4 FY23** ❑ **Sales Volume Growth of 26% YoY**

April 03, 2023, New Delhi: Hi-Tech Pipes Limited (NSE: HITECH and BSE Scrip Code: 543411), one of the leading steel processing companies in India, has announced its Sales Volume Performance for the Quarter and Financial Year Ended March 31, 2023.

- **Recorded Highest ever Sales volumes of 1,07,237 MT in Q4 FY23** vs. 85,045 MT in Q4FY22, a growth of 26% YoY
- **Recorded Highest ever Sales volumes of 3,54,032 MT in FY23** vs. 2,76,600 MT in FY22, a growth of 28% YoY
- 18% growth on QoQ from the sales volume of 91,232 MT in Q3 FY23.
- The share of Value Added product has increased from 24.7% in FY22 to 28.2% in FY23

Commenting on the performance, Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd. Said,

*“We are really happy to share our business performance for the quarter and financial year ended 31st March 2023. This quarter recorded the highest ever quarterly sales Volume of 1,07,237 MT. This was supported by our continuous focus on adding value added products to our portfolio. Our newly Launched product color coated coils “**Hitech ColorStar**” is well accepted in the market and in line of our expectations we are getting very good response for this product.*

The increasing sales volume is an indication of the trust placed by the customers in Hi-Tech’s high quality and diversified product ranges which further cements our position in the industry.

To cater to impending demand, we are continually setting up new manufacturing facilities at the strategic locations and enhancing manufacturing capabilities while also introducing new value added products and diversifying into various product categories to strengthen our presence across the nation.”

About Hi-Tech Pipes Limited:

One of India’s leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 400+ distributors across India.

For more details, please visit: www.hitechpipes.in Or Contact

Mr. Anish Bansal

Whole Time Director

HI- Tech Pipes Ltd.

Email: info@hitechpipes.in

Mr. Arun Kumar

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

cs@hitechpipes.in

DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances