



PIIL:SEC:NSE/BSE:07:2023-24
April 26, 2023

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sir/ Madam,

Sub: Initial Disclosure in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

We hereby confirm that PI Industries Limited is not a Large Corporate as on 31st March 2023 as per the framework and applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 as there are no outstanding borrowings (excluding external commercial borrowings and inter-corporate borrowings between the Company and its Subsidiaries) of company as on 31st March, 2023.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **PI Industries Limited**

Sonal Tiwari
Company Secretary