

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

Date: 29th May, 2024

To
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400051

Dear Sir,

Sub: - Outcome of the Board Meeting of the Directors of the Company held on 29-05-2024.

Ref: Scrip Code: 531153.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform the outcome of the just concluded Board Meeting of the Board of Directors of the Company held on today i.e. Wednesday, the 29th May, 2024.

The Board *interalia*, considered and approved the following:

1. Audited Financial results for the fourth quarter and year ended 31st March, 2024.
2. Audited Asset & Liabilities Statements for the year ended 31st March, 2024.
3. Audited Cash Flow Statement for the year ended 31st March, 2024.
4. Audit Report for the Fourth Quarter and year ended 31st March, 2024.
5. Declaration for Unmodified Opinion for the financial year ended 31st March 2024.
6. The Board approved the offer and issuance of equity shares of the Company (the "**Equity Shares**") for an amount, including premium, not exceeding Rs. 49.75 Crores (Rupees Forty-Nine Crores Seventy-Five Lakhs) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("**Rights Issue**").

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7. The Board constituted a "Rights Issue Committee" to decide on the matters which include, interalia, to approve the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar to the Issue, legal counsel, advisors and other intermediaries in accordance with applicable laws.

The Board meeting commenced at 7:30 P.M. and concluded 09:15 P.M.

This is for your information and necessary records.

Thanking you,

Yours truly,

For **Diligent Industries Limited**

Bhanu Prakash Vankineni
Managing Director
DIN-00919910