



Gulf Oil Lubricants India Limited

October 30, 2023

BSE Limited
Scrip Code: 538567
Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB
Through: NEAPS

Dear Sir/ Madam,

Sub.: Completion of acquisition of 51% stake in 'Tirex Transmission Private Limited' by Gulf Oil Lubricants India Limited ("the Company")

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our Intimation dated August 28, 2023

This is in continuation of our intimation dated August 28, 2023 with respect to the Company's strategic investment through acquisition of 51% stake in 'Tirex Transmission Private Limited' ("Tirex").

We hereby inform you that pursuant to the satisfactory closure of all the Condition Precedents (CPs) envisaged in the Shareholders' Agreement and Share Purchase Cum Share Subscription Agreement dated August 31, 2023 the Company has today completed the acquisition of 51% controlling stake in Tirex and consequently Tirex has become a Subsidiary of the Company with effect from October 30, 2023.

The details for the above acquisition as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular have already been disclosed in the intimation letter dated August 28, 2023.

This is for your information & records.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited

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