



**LAKSHMI**

**AUTOMATIC LOOM WORKS  
LIMITED**

Website : [www.lakshmiautomatic.com](http://www.lakshmiautomatic.com)

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE .  
PH : 2245484-85

686, AVINASHI ROAD  
FAX : 0422-2244887

PAPPANAICKENPALAYAM  
E-mail : [contact@lakshmiautomatic.com](mailto:contact@lakshmiautomatic.com)

COIMBATORE - 641 037  
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'23: :2023-24

10.11.2023

The Secretary  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Fort  
MUMBAI - 400 001

**Scrip Code: 505302**

Dear Sirs,

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 10.11.2023. The Board Meeting commenced at 12.05 P.M. and concluded at 13.30 P.M. on 10.11.2023:

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30.09.2023.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30.09.2023.

Thanking you,

Yours faithfully,  
For Lakshmi Automatic Loom Works Ltd.,

  
Company Secretary.

Encl: as above

**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**  
**Regd. Office: 686, Avanashi Road, Coimbatore - 641 037**  
**CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com**

**Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2023**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>INCOME</b>						
	a. Revenue from operations	357.65	386.76	296.15	744.41	591.91	1,270.59
	b. Other income	52.07	31.93	46.17	84.00	77.83	153.93
	<b>Total Income (a + b)</b>	<b>409.72</b>	<b>418.69</b>	<b>342.32</b>	<b>828.41</b>	<b>669.74</b>	<b>1,424.52</b>
2	<b>EXPENSES</b>						
	a. Cost of materials consumed	23.93	39.05	25.91	62.98	51.35	123.34
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(14.22)	(10.61)	(3.66)	(24.83)	(1.84)	(15.02)
	d. Employee benefits expense	127.38	113.45	99.81	240.83	199.08	412.92
	e. Finance costs	19.59	20.05	25.02	39.64	40.17	88.89
	f. Depreciation and amortisation expense	29.10	27.72	24.34	56.82	47.66	98.49
	g. Other expenses	137.58	130.54	107.07	268.12	195.58	442.47
	<b>Total Expenses</b>	<b>323.36</b>	<b>320.20</b>	<b>278.49</b>	<b>643.56</b>	<b>532.00</b>	<b>1,151.09</b>
3	<b>Profit before Exceptional Items and tax (1 - 2)</b>	<b>86.36</b>	<b>98.49</b>	<b>63.83</b>	<b>184.85</b>	<b>137.74</b>	<b>273.43</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>86.36</b>	<b>98.49</b>	<b>63.83</b>	<b>184.85</b>	<b>137.74</b>	<b>273.43</b>
6	<b>Tax expense</b>						
	Current tax	17.83	21.11	13.09	38.94	30.61	57.94
	Earlier Year tax	-	-	(14.84)	-	(14.84)	(14.84)
	Deferred tax	9.24	6.53	2.96	15.77	5.21	17.56
	<b>Total Tax</b>	<b>27.07</b>	<b>27.64</b>	<b>1.21</b>	<b>54.71</b>	<b>20.98</b>	<b>60.66</b>
7	<b>Profit for the period after Tax (5 - 6)</b>	<b>59.29</b>	<b>70.85</b>	<b>62.62</b>	<b>130.14</b>	<b>116.76</b>	<b>212.77</b>
8	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.20	(1.27)	(1.21)	(1.07)	(2.44)	(1.17)
	(b) Income tax on (a) above	(0.05)	0.32	0.30	0.27	0.61	0.29
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)</b>	<b>59.44</b>	<b>69.90</b>	<b>61.71</b>	<b>129.34</b>	<b>114.93</b>	<b>211.89</b>

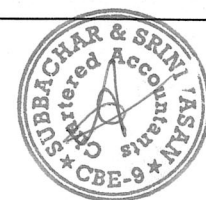


10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding revaluation reserve as shown in in the Balance Sheet of previous year)						1,334.98
12	Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised)						
	a. Basic (in ₹)	8.87	10.59	9.36	19.46	17.46	31.82
	b. Diluted (in ₹)	8.87	10.59	9.36	19.46	17.46	31.82

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER  
AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2023 (Audited)
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	
1	<b>Segment Revenue</b>						
	Net Sales / Income						
	a. Warehousing						
	Rental Services	212.27	204.93	180.41	417.20	366.74	771.98
	b. Engineering Services	183.13	199.74	148.93	382.87	276.40	599.91
	<b>Total</b>	<b>395.40</b>	<b>404.67</b>	<b>329.34</b>	<b>800.07</b>	<b>643.14</b>	<b>1,371.89</b>
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income</b>	<b>395.40</b>	<b>404.67</b>	<b>329.34</b>	<b>800.07</b>	<b>643.14</b>	<b>1,371.89</b>
2	<b>Segment Results</b>						
	Profit / (Loss)						
	a. Warehousing						
	Rental Services	93.28	87.37	67.90	180.65	156.07	319.27
	b. Engineering Services	6.43	27.12	18.14	33.55	16.90	40.27
	<b>Total</b>	<b>99.71</b>	<b>114.49</b>	<b>86.04</b>	<b>214.20</b>	<b>172.97</b>	<b>359.54</b>
	Less: Finance costs	19.59	20.05	25.02	39.64	40.17	88.89
	Add/(Less): Other unalloc- -able Income net of unallocable expenses	6.24	4.05	2.81	10.29	4.94	2.78
	<b>Total Profit before Tax</b>	<b>86.36</b>	<b>98.49</b>	<b>63.83</b>	<b>184.85</b>	<b>137.74</b>	<b>273.43</b>
3	<b>Segment Assets</b>						
	a. Warehousing						
	Rental Services	2,796.00	2,839.53	2,516.02	2,796.00	2,516.02	2,808.28
	b. Engineering Services	417.14	455.43	326.00	417.14	326.00	350.08
	c. Unallocated	32.64	23.67	43.08	32.64	43.08	24.95
	<b>Total</b>	<b>3,245.78</b>	<b>3,318.63</b>	<b>2,885.10</b>	<b>3,245.78</b>	<b>2,885.10</b>	<b>3,183.31</b>
4	<b>Segment Liabilities</b>						
	a. Warehousing						
	Rental Services	1,004.10	1,058.44	858.24	1,004.10	858.24	1,043.45
	b. Engineering Services	91.89	105.68	64.68	91.89	64.68	68.04
	c. Unallocated	83.59	80.88	55.41	83.59	55.41	68.09
	<b>Total</b>	<b>1,179.58</b>	<b>1,245.00</b>	<b>978.33</b>	<b>1,179.58</b>	<b>978.33</b>	<b>1,179.58</b>



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant and equipment	266.67	225.55
(b)	Right-of-use assets	20.24	24.37
(c)	Capital work-in-progress	24.53	40.27
(d)	Investment Property	1,563.68	1,549.24
(e)	Financial assets		
	Other financial assets	305.34	361.75
(f)	Other non-current assets	41.27	8.10
	<b>Total Non - Current Assets</b>	<b>2,221.73</b>	<b>2,209.28</b>
2	<b>Current Assets</b>		
(a)	Inventories	104.71	73.11
(b)	Financial assets		
	(i) Trade receivables	144.39	150.00
	(ii) Cash and cash equivalents	16.12	8.80
	(iii) Bank balances other than cash and cash equivalents	685.00	676.64
	(iv) Loans	16.50	11.44
	(v) Other financial assets	30.61	22.94
(c)	Current tax assets (net)	3.56	20.92
(d)	Other current assets	23.16	10.18
	<b>Total Current Assets</b>	<b>1,024.05</b>	<b>974.03</b>
	<b>Total - ASSETS</b>	<b>3,245.78</b>	<b>3,183.31</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,397.45	1,334.98
	<b>Total Equity</b>	<b>2,066.20</b>	<b>2,003.73</b>
	<b>Liabilities</b>		
2	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	63.83	139.83
	(ia) Lease liabilities	-	9.59
	(ii) Other financial liabilities	280.41	323.68
(b)	Long - term provisions	7.99	14.07
(c)	Deferred tax liabilities (net)	83.59	68.09
	<b>Total Non-Current Liabilities</b>	<b>435.82</b>	<b>555.26</b>
3	<b>Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Short-term Borrowings	460.51	424.34
	(ia) Lease liabilities	23.73	18.37
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	7.95	19.64
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	16.53	4.45
	(iii) Other financial liabilities	130.32	83.82
(b)	Short-term provisions	7.51	9.64
(c)	Other current liabilities	97.21	64.06
(d)	Current tax liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>743.76</b>	<b>624.32</b>
	<b>Total - LIABILITIES</b>	<b>1,179.58</b>	<b>1,179.58</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>3,245.78</b>	<b>3,183.31</b>



## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

Sl. No.	Particulars	Half Year ended	
		30.09.2023	30.09.2022
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	184.85	137.74
	Adjustments for:		
	Depreciation and amortisation expense	56.82	47.66
	Expected credit loss	0.07	-
	Net loss/(gain) on disposal of property, plant & equipment	(10.50)	-
	Interest income	(29.48)	(27.52)
	Interest expense	39.64	40.17
	<b>Operating profit before working capital changes</b>	<b>241.40</b>	<b>198.05</b>
	Adjustments for:		
	(Increase)/decrease in inventories	(31.60)	(3.22)
	(Increase)/decrease in trade receivables	5.54	44.89
	(Increase)/decrease in other current financial assets	(7.67)	-
	(Increase)/decrease in current loans	(5.06)	-
	(Increase)/decrease in other current assets	(12.98)	(27.94)
	(Increase)/decrease in other non-current financial assets	56.41	91.02
	(Increase)/decrease in other non-current assets	(23.17)	(16.71)
	Increase/(decrease) in trade payables	0.39	(3.41)
	Increase/(decrease) in provisions	(8.21)	(58.41)
	Increase/(decrease) in other non-current financial liabilities	(43.27)	42.62
	Increase/(decrease) in other financial liabilities	30.17	9.47
	Increase/(decrease) in other current liabilities	28.32	25.55
	<b>Cash generated from operations</b>	<b>230.27</b>	<b>301.91</b>
	Net income tax (paid) / refunds	(17.69)	(13.12)
	<b>Net cash flow from operating activities (A)</b>	<b>212.58</b>	<b>288.79</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on property, plant and equipment (including capital advances)	(86.18)	(44.56)
	Proceeds from sale of property, plant and equipment	10.50	-
	Bank balances other than cash and cash equivalents	(8.36)	(47.59)
	Interest received	24.52	20.19
	<b>Net cash used in investing activities (B)</b>	<b>(59.52)</b>	<b>(71.96)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Repayment of non-current borrowings	(76.00)	(61.24)
	Current borrowings availed/(repaid) net	36.17	8.93
	Finance costs	(37.98)	(38.15)
	Interest portion of lease liabilities	(1.66)	(2.02)
	Payment of Dividend	(62.04)	(66.87)
	Payment of lease liabilities	(4.23)	(8.43)
	<b>Net cash flow used in financing activities (C)</b>	<b>(145.74)</b>	<b>(167.78)</b>
	<b>Net increase in Cash and cash equivalents (A+B+C)</b>	<b>7.32</b>	<b>49.05</b>
	Cash and cash equivalents at the beginning of the period	8.80	9.51
	Cash and cash equivalents at the end of the period	16.12	58.56
	<b>Net increase in Cash and cash equivalents</b>	<b>7.32</b>	<b>49.05</b>
	Cash and cash equivalents which are restricted and not available for use by the company	-	-



**Notes:**

- 1 The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023. The Statutory Auditors have carried out limited review of the above results.
- 2 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

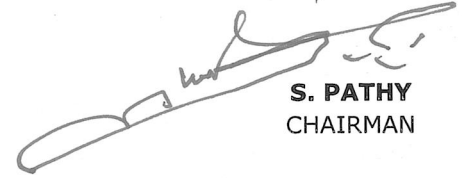
**For LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Coimbatore  
10.11.2023

**For Subbachar & Srinivasan**  
Chartered Accountants  
Firm Regd. No: 0040835



Partner  
Abhinav Venkatesh, M.No: 263357



**S. PATHY**  
CHAIRMAN



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended**

Review Report to  
The Board of Directors of  
**Lakshmi Automatic Loom Works Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended **30<sup>th</sup> September 2023** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 10/11/2023



For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 0040835

*Abhinav Venkatesh*

**PARTNER, ABHINAV VENKATESH**  
Membership No: 263357

UDIN: 23263357BlyVFLL3343