



ESTD - 1910

The Lakshmi Mills Company Limited

Regd. Office :
Post Box No. 6301,
686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

Telephone : 91 - 422 - 2245461 to 2245465,4333700
Telegram : "LAKSHMI"
Fax No. : 91 - 422 - 2246508
E-mail : contact@lakshnimills.com
Website : www.lakshnimills.com
CIN : L17111TZ1910PLC000093

Secy/Stock/2020/

12.02.2020

BSE Ltd
Listing Department
1 Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

SECURITY CODE : 502958

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following documents approved by the Board at their Meeting held on 12.02.2020. :-

1. Limited Review Report for the quarter and nine months ended 31.12.2019.
2. Unaudited Financial Results for the quarter and nine months ended 31.12.2019.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For The Lakshmi Mills Company Ltd,


N. SINGARAVEL
Company Secretary

GSTIN : 33AAACT7564R1ZO

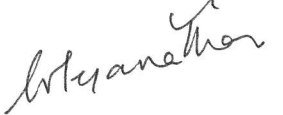
M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To
The Board of Directors
The Lakshmi Mills Company Limited
Coimbatore 641 037

1. We have reviewed the unaudited standalone financial results of The Lakshmi Mills Company Limited ("the Company") for the **Quarter and Nine months ended December 31, 2019**, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued as under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review of these unaudited financial results.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
Firm Regn.no.001209S



M.V.Jeganathan
Partner

Membership no.214178

UDIN: 20214178AAAAA04110

Coimbatore
February 12, 2020



Head Office :

67A, "Sri Krishna Krupa", P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23, "Vanjula", Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

THE LAKSHMI MILLS COMPANY LIMITED

CIN: L17111TZ1910PLC000093

Regd. Office : 686, Avanashi Road, Coimbatore - 641 037

E-mail: contact@lakshmill.com Website: www.lakshmill.com Ph: 0422 2245461-65

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019

(₹ in Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	Revenue from operations	5,739.81	5,642.47	5,868.90	16,751.64	17,994.85	24,770.32
	Other income	16.81	257.84	25.08	321.23	322.71	381.66
	Total Income from Operations (Net)	5,756.62	5,900.31	5,893.98	17,072.87	18,317.56	25,151.98
2	Expenditure						
	a) Cost of materials consumed	2,438.96	2,609.07	3,219.62	8,045.33	10,081.70	13,318.59
	b) Purchase of stock-in-trade	450.62	419.29	444.92	1,380.73	873.92	1,440.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	367.97	185.57	(175.66)	(76.12)	(1,100.25)	(631.02)
	d) Employee benefits expense	875.76	954.85	879.86	2,761.46	2,613.38	3,574.35
	e) Finance costs	232.75	252.57	255.74	740.64	739.84	1,002.96
	f) Depreciation and amortisation expenses	201.86	200.31	282.98	601.04	824.13	1,139.88
	g) Power & Fuel	882.19	892.31	713.88	2,586.57	2,166.83	2,897.33
	h) Excise duty	-	-	-	-	-	-
	i) Other expenditure	596.48	592.61	659.36	1,779.57	2,151.39	2,795.77
	Total Expenses	6,046.59	6,106.58	6,280.70	17,819.22	18,350.94	25,538.31
3	Profit/(loss) from ordinary activities before exceptional items (1-2)	(289.97)	(206.27)	(386.72)	(746.35)	(33.38)	(386.33)
4	Exceptional items	-	-	-	849.90	(28.57)	(28.57)
5	Profit/(loss) from ordinary activities before tax (3+4)	(289.97)	(206.27)	(386.72)	103.55	(61.95)	(414.90)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	18.43	72.54	114.38	211.85	263.38	378.22
	Total Tax Expenses	18.43	72.54	114.38	211.85	263.38	378.22
7	Profit / (Loss) for the period after tax (5-6)	(308.40)	(278.81)	(501.10)	(108.30)	(325.33)	(793.12)
8	Other comprehensive income, net of income tax						
	a) (i) Items that will not be reclassified to Profit or loss	(1,896.11)	(7,906.76)	(2,455.37)	(14,620.52)	(6,137.33)	(4,405.15)
	(ii) Income tax relating to Items that will not be reclassified to Profit or loss	10.20	55.68	284.85	49.43	712.65	498.64
	b) (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(1,885.91)	(7,851.08)	(2,170.52)	(14,571.09)	(5,424.68)	(3,906.51)
9	Total comprehensive income for the period (7+8)	(2,194.31)	(8,129.89)	(2,671.62)	(14,679.39)	(5,750.01)	(4,699.63)
10	Paid up equity share capital (face value Rs. 100/-each)	695.55	695.55	695.55	695.55	695.55	695.55
11	Earnings per share (of Rs 100/- each) (not annualised)						
	(a) Basic	(44.34)	(40.08)	(72.04)	(15.57)	(46.77)	(114.03)
	(b) Diluted	(44.34)	(40.08)	(72.04)	(15.57)	(46.77)	(114.03)



Segment Reporting

Primary Segment - Business segment

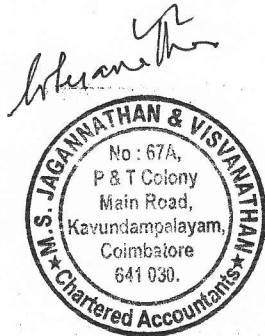
(₹ in Lakhs)

Particulars	Quarter Ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)			(Unaudited)		(Audited)
Segment Revenue						
Net Sales/Income						
a.Textiles	5,672.39	5,641.89	5,815.85	16,644.30	17,875.05	24,643.76
b.Rental services	80.30	72.86	72.80	236.00	217.85	273.60
c. Unallocated revenue	3.93	185.56	5.33	192.57	224.66	234.62
Net Sales/Income	5,756.62	5,900.31	5,893.98	17,072.87	18,317.56	25,151.98
Segment Results						
Profit / (Loss)						
a.Textiles	(84.60)	(165.36)	(158.91)	582.20	382.07	331.76
b.Rental services	74.72	77.27	70.84	221.75	211.96	230.33
Total	(9.88)	(88.09)	(88.07)	803.95	594.03	562.09
Less: Finance costs	232.75	252.57	255.74	740.64	739.84	1,002.96
Add/(Less): Other unallocable Income net of unallocable expenses	(47.34)	134.39	(42.91)	40.24	83.86	25.97
Total Profit/Loss before Tax	(289.97)	(206.27)	(386.72)	103.55	(61.95)	(414.90)
Segment Assets						
a.Textiles	39,456.24	41,937.92	53,187.89	39,456.24	53,187.89	54,626.27
b.Rental services	622.29	73.18	75.82	622.29	75.82	74.91
c.Unallocated	1,762.57	1,752.99	2,209.58	1,762.57	2,209.58	1,891.27
Total	41,841.09	43,764.09	55,473.29	41,841.09	55,473.29	56,592.45
Segment Liabilities						
a.Textiles	11,905.45	11,636.07	11,971.42	11,905.45	11,971.42	11,941.50
b.Rental services	299.28	297.35	194.56	299.28	194.56	293.27
c.Unallocated	-	-	-	-	-	-
Total	12,204.73	11,933.42	12,165.98	12,204.73	12,165.98	12,234.77
Capital Expenditure	632.27	284.42	273.57	632.27	273.57	439.31
Depreciation	201.86	200.31	282.98	601.04	824.13	1,139.38

Notes to the Financial Results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020 and subjected to limited review by the statutory auditors of the Company.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items of Rs.849.90 lakhs relates to profit on sale of land.
- The company is structured into two reportable business segments - "Textile" and "Rental Service". Textile consists of manufacturing and sale of yarn and trading in cloth and garments.Rental services consists of letting out of properties.
- The previous period figures have been regrouped / reclassified wherever necessary.

Coimbatore
12.02.2020



For THE LAKSHMI MILLS COMPANY LIMITED

[Handwritten Signature]
CHAIRMAN AND MANAGING DIRECTOR