



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:11.2023

08.11.2023

To,  
The Manager – Listing Department  
The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 08<sup>th</sup> November, 2023 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2023.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash flow for the second quarter and half year ended 30<sup>th</sup> September, 2023 along with Auditor's Limited Review Report.

The Board meeting commenced at 12.00 noon and concluded at 12.45 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited,

Authorised Signatory.

Encl.: as above



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**JAYABHARAT CREDIT LIMITED**

The Name That Inspires Confidence.


Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange,  
Mumbai Samachar Marg, Fort, Mumbai 400029. Tel. (022) 22643022/23. Email: jcl@jayabharat.com  
CIN L66000MH1943PLC003889. Website: www.jayabharat.com


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							(Rs. In Lakhs)
Particulars	Quarter ended	Quarter ended	Quarter ended 30-	Six month ended	Six month ended	Year ended	
	30-09-2023	30-06-2023	09-2022	30-09-2023	30-09-2022	31-03-2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Income from Operations</b>						
(a) Revenue from Operations	-	-	-	-	-	-	
(b) Other income	-	-	-	-	85.21	86.58	
<b>Total Income</b>	-	-	-	-	<b>85.21</b>	<b>86.58</b>	
<b>2</b>	<b>Expenses</b>						
(a) Employee Benefit Expenses	-	-	0.60	-	1.40	4.93	
(b) Finance Cost	-	-	-	-	-	30.22	
(c) Depreciation and Amortisation Expenses	-	-	0.15	-	0.31	0.42	
(d) Other Expenses	18.00	31.37	18.11	49.37	38.64	111.26	
(e) Discard of PPE	-	-	23.86	-	23.86	-	
<b>Total Expenses</b>	<b>18.00</b>	<b>31.37</b>	<b>42.72</b>	<b>49.37</b>	<b>64.21</b>	<b>146.83</b>	
<b>3</b>	<b>Profit / (Loss) before, Exceptional Items and Tax (1-2)</b>						
	(18.00)	(31.37)	(42.72)	(49.37)	21.00	(60.25)	
<b>4</b>	<b>Exceptional Items</b>						
	-	-	-	-	-	-	
<b>5</b>	<b>Profit / (Loss) before Tax (5-6)</b>						
	(18.00)	(31.37)	(42.72)	(49.37)	21.00	(60.25)	
<b>6</b>	<b>Tax Expenses</b>						
(a) Current Tax	-	-	-	-	-	3.36	
(b) Deferred Tax	-	-	-	-	-	85.96	
Tax Adjustment Excess/(Short) provision of earlier years	-	-	-	-	-	-	
<b>Total Tax Expenses</b>	-	-	-	-	-	<b>89.32</b>	
<b>7</b>	<b>Net Profit/ (Loss) for the period (5-6)</b>						
	(18.00)	(31.37)	(42.72)	(49.37)	21.00	(149.57)	
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>						
(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-	
(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-	
(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-	
(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-	
<b>Total Other Comprehensive Income / (Loss)</b>	-	-	-	-	-	-	
<b>9</b>	<b>Other Comprehensive Income/ (Loss) for the period (Net of Tax)</b>						
	-	-	-	-	-	-	
<b>10</b>	<b>Total Comprehensive Income/ (Loss)</b>						
	(18.00)	(31.37)	(42.72)	(49.37)	21.00	(149.57)	
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>						
	500.00	500.00	500.00	500.00	500.00	500.00	
<b>12</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year</b>						
	-	-	-	-	-	(6,378.94)	
<b>13</b>	<b>Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each) (not annualised):</b>						
(a) Basic (Rs.)	(0.36)	(0.63)	(0.85)	(0.99)	0.42	(2.99)	
(b) Diluted (Rs)	(0.36)	(0.63)	(0.85)	(0.99)	0.42	(2.99)	

**NOTES**

- The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 08th November 2023.
- Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The Auditors have expressed an Unmodified Report on the Financial Statements of the Company.
- At present The Company is not in any active business and hence Segment Reporting is not applicable.
- The Statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules, 2015 (Ind-As) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable.
- The promoter's Financial support, by way of Inter Corporate Deposits of Rs. 5,857.57 Lakhs, from time to time, helps the Company to meet with any Financial Requirement including Expenses for Operational Activities, although, the existing Accumulated Loss is of Rs. 7,396.00 Lakhs and negative Net Worth of 5,928.30 Lakhs and accordingly the Financial Results have been prepared on going concern basis.
- Previous year's period's figures have been regrouped / re-classified , wherever, necessary.
- The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.jayabharat.com

For and on behalf of the Board of Directors  
JAYABHARAT CREDIT LIMITED

  
Arun Miller  
Director  
(DIN: 00022941)  
New Delhi  
Date : 08th November, 2023



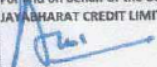



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
	PARTICULARS	As at 30th September 2023 (Unaudited)	As at 31st March 2023 (Audited)
I	<b>ASSETS:</b>		
	<b>1 Non - Current Assets:</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Investment property	-	-
	(c) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Long-term Loans and Advances	-	-
	(d) Deferred Tax Assets (Net)	-	-
	<b>Total Non - Current Assets</b>	-	-
	<b>2 Current Assets:</b>		
	(a) Inventories	-	-
	(b) Financial Assets:		
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalents	1.17	4.24
	(iii) Other Bank Balances	1.82	-
	(iv) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	0.97	0.97
	<b>TOTAL CURRENT ASSETS</b>	<b>3.96</b>	<b>5.21</b>
	<b>TOTAL ASSETS</b>	<b>3.96</b>	<b>5.21</b>
II.	<b>EQUITY AND LIABILITIES:</b>		
	<b>1 Equity:</b>		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	(6,428.30)	(6,378.94)
	<b>Total Equity</b>	<b>(5,928.30)</b>	<b>(5,878.94)</b>
	<b>2 Liabilities:</b>		
	<b>Non-Current Liabilities:</b>		
	(a) Financial Liabilities:		
	(i) Borrowings	5,857.57	5,808.37
	(ii) Other Financial Liabilities	-	-
	(b) Other Non - Current Liabilities	-	-
	(c) Provisions	-	-
	<b>Total Non - Current Liabilities</b>	<b>5,857.57</b>	<b>5,808.37</b>
	<b>Current Liabilities:</b>		
	(a) Financial Liabilities:		
	(i) Borrowings	-	-
	(ii) Trade Payable:		
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	64.33	65.99
	(c) Provisions	10.36	9.79
	<b>Total Current Liabilities</b>	<b>74.69</b>	<b>75.78</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3.96</b>	<b>5.21</b>
For and on behalf of the Board of Directors JAYABHARAT CREDIT LIMITED			
	 Arun Mitter Director (DIN: 00022941) New Delhi Date: 08th November, 2023		

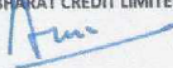



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STATEMENT OF CASH FLOW FOR THE SIX MONTH ENDED ON 30TH SEPTEMBER, 2023		
(Rs. in Lakhs)		
Particulars	For the Six months ended on 30th September 2023 (Unaudited)	For the Six months ended on 30th September 2022 (Unaudited)
Net profit/(loss) before taxes and Extraordinary items	(49.37)	21.00
<b>Adjustments for:</b>		
Remeasurement of DBO	-	0.31
Depreciation of Property, Plant, Equipment & Investment Property	-	(85.15)
Profit on sale of Property, Plant and Equipment	-	23.86
Discard of PPE	-	-
Credit Balances written back	-	(0.06)
Interest expenses	-	-
Interest on deposits from Bank	-	(0.06)
	(49.37)	(40.04)
<b>Operating profit before working capital changes</b>		
<b>Adjustments for:</b>		
Increase/(Decrease) in Current Liabilities	(1.66)	(5.04)
Increase/(Decrease) in provisions	0.58	(9.06)
(Increase)/Decrease in Loans and Advances	-	(0.96)
<b>Cash generated from operations before Extra Ordinary Items</b>	(50.45)	(55.10)
Exceptional Items	-	-
Direct taxes refund/(paid)	-	-
<b>Net cash from operating activities (A)</b>	(50.45)	(55.10)
<b>[B] CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Add: Inflows from investing activities:</b>		
Proceed from Sale of PPE	-	87.61
Sale of investments	-	2.00
Interest Received (Net of Tax Deducted at Source)	-	2.83
Direct Taxes Paid	-	-
<b>Net cash from investing activities (B)</b>	-	92.44
<b>[C] CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in Non Current Borrowing	49.20	(34.87)
Increase/(Decrease) in Current Borrowing	-	-
Interest Expenses	-	-
Unpaid Dividend now paid	-	-
	49.20	(34.87)
<b>Less: Outflows from financing activities:</b>		
Repayment of secured loan	-	-
Repayment of Unsecured loans	-	-
Interest expenses	-	-
<b>Net cash from financing activities (C)</b>	49.20	(34.87)
<b>Net (decrease)/increase in cash and cash equivalents - [A+B+C]</b>	(1.25)	2.47
Cash and cash equivalents at the beginning of the period	4.24	3.48
Cash and cash equivalents at the end of the period	2.99	5.95
<b>Notes :</b>		
1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind-AS).		
2. Cash and Cash Equivalent represents balances in Current Accounts and Balances in Earmarked Accounts.		
3. Amounts in brackets represent Cash Outflow		
For and on behalf of the Board of Directors		
JAYABHARAT CREDIT LIMITED		
 Arun Mitter Director (DIN: 00022941) New Delhi Date : 08th November, 2023		
		

H-1

## JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

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H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**JAYABHARAT CREDIT LIMITED**

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**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
SEPTEMBER 30, 2023**

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1. We have reviewed the accompanying Statement of Unaudited Financial Results of JAYABHARAT CREDIT LIMITED (the 'Company') for quarter and half year ended September 30, 2023 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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OFFICES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA), PATNA (BIHAR)



Jr-2

## JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

5. We draw attention to Note No. 5, as explained in the notes as on 30<sup>th</sup> September 2023, the company has accumulated losses of Rs 7,396.00 lakhs and incurred Net loss of Rs 18.00 lakhs during the quarter ended 30<sup>th</sup> September, 2023 and as of that date the company's current liabilities exceeds its total assets by Rs 5,928.30 lakhs. The company has negative worth of Rs. 5,928.30 lakhs as on 30<sup>th</sup> September 2023. The Company is not into active business at present. This indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a Going Concern. The company has received continuing support from promoters as Inter Corporate Deposits for Rs 5,857.57 lakhs, accordingly the Financial Results have been prepared on Going Concern Basis.

Our opinion is not modified in respect of above matter.

For JAGDISH CHAND & CO.  
Firm Registration Number: 000129N  
Chartered Accountants

*Preeti*



**Preeti Basniwal**  
Partner

Membership Number: 531468  
UDIN: 23531468BHAGQT6615

Date: November 8, 2023  
Place of Signature: New Delhi

OFFICES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA), PATNA (BIHAR)