

QUEST CAPITAL MARKETS LIMITED

(Formerly known as BNK Capital Markets Limited)

CIN : L34202WB1986PLC040542

Reg. Office : Duncan House, 31, Netaji Subhas Road, Kolkata - 700 001

Tel No. : (033) 6625 1000 / 1500, TELEFAX : (033) 2230 6844

E-mail : secretarial.qcml@rpsg.in, Website : www.qcml.in

Date: 25th March, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 500069

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001
Scrip Code: 10012048

Dear Sir / Madam

Sub.: Outcome of the meeting of the Board of Directors of Quest Capital Markets Limited (“Company”) held on 25th March 2022

This is to inform you that the board of directors of the Company at their meeting held today has *inter alia* approved the following:

- 1. Resignation of Internal Auditors:** The Company has received a letter of Resignation dated 28.02.2022 from M/s S. Singhi & Associates, Proprietorship Firm as an Internal Auditor of the Company as it has closed its professional work on the basis of acceptance of its request by ICAI. The Board has accepted the resignation of Internal Auditor with immediate effect.
- 2. Appointment of Internal Auditors:** Consequent to the resignation of the existing internal auditor, the Company has appointed M/s A Singhi & Associates, Chartered Accountants, as an Internal Auditor of the Company as per Rule 13 of the Companies (Accounts) Rules, 2014 for remaining period for the financial year 2021-22. The Board has received the consent letter from the proposed internal auditor and approved the appointment.

Further details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed collectively in **Annexure 1**.

Please note that the meeting commenced at 11:00 A.M. and concluded at 11:30 A.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For QUEST CAPITAL MARKETS LIMITED

For Quest Capital Markets Limited

Nitika Rathi

Nitika Rathi Company Secretary
Company Secretary & Compliance Officer
Membership No. A44048

Encl: Annexure 1

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Annexure 1

- (1) Resignation of M/s S. Singhi & Associates, Proprietorship firm as an internal auditor of the Company.

SR NO	DETAILS REQUIRED TO BE DISCLOSED	INFORMATION
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation letter dated 28 th February 2022 as the firm has closed its professional work on the basis of acceptance of its request by ICAI
2.	Date of appointment / cessation (as applicable) Term of appointment	28.02.2022

For Quest Capital Markets Limited

Nitika Rath

Company Secretary

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- (2) Appointment of M/s A Singhi & Associates, Chartered Accountants, Proprietorship firm as an internal auditor of the Company.

SR NO	DETAILS REQUIRED TO BE DISCLOSED	INFORMATION
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s A Singhi & Associates as an Internal Auditor of the Company
2.	Date of appointment / cessation (as applicable) Term of appointment	25.03.2022

For Quest Capital Markets Limited

Nitika Rathi
Company Secretary