

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Security Code: 517447</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051 <b>Scrip Code: RSSOFTWARE</b>
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Date: **August 31, 2020**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**DISCLOSURE ON THE INVESTMENT THROUGH ACQUISITION OF 4,00,000 EQUITY SHARES OF PAYPERMINT PRIVATE LIMITED, THE SUBSIDIARY COMPANY IN INDIA.**

a.	<b>Name of the target entity, details in brief such as size, turnover etc.;</b>	Name – Paypermint Private Limited. Size: Equity Capital of Rs. 9,60,00,000 Turnover: Rs. 69.84 lakh.
b.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</b>	Yes, Paypermint Private Limited is a Subsidiary Company in India and the said acquisition would fall under related party transaction. The same is done at arm’s length.
c.	<b>Industry to which the entity being acquired belongs;</b>	Digital Payment Platform (I.T. Infrastructure)
d.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	Investment in the Rights Issue of the Subsidiary in India.
e.	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Not Applicable
f.	<b>Indicative time period for completion of the acquisition</b>	180 days.

An ISO 9001:2015 and ISO/IEC 27001:2013 company

**Corporate Office**

A-2, FMC Fortuna, 234/3A,  
 A.J.C. Bose Road, Kolkata 700020, India.  
 Board: +91 33 2287 5746 | +91 33 2281 0106  
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**Development Center**

RS Tower, Block DN-9, Saltlec Sector - V  
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 Fax: +91 33 2367 4469

**UK Office**

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**US Office**

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 Fax: 408 382 0083

**US Office**

555 North Point Center East,  
 4th floor, Alpharetta GA 30022  
 Tel: 678 366 5179 | Fax: 678 366 5001

**Subsidiaries:**

Responsive Solutions Inc., California, US  
 R.S. Software (Asia) Pte. Limited, Singapore, Asia  
 Paypermint Pvt. Limited, India

g.	<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash
h.	<b>The cost of acquisition or the price at which the shares are acquired;</b>	Rs. 500, 00,000/-
i.	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	4,00,000 Equity Shares
j.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	The entity is engaged in the business of Payment Aggregation through its Digital Payment Platform. It is incorporated in India on 26 <sup>th</sup> August 2016 as a Subsidiary Company of R. S. Software (India) Limited. The CIN of the Company is U72900WB2016PTC217291.

This is for your information please.

Thanking you,

Yours faithfully

For **R S Software (India) Limited**




**Vijendra Surana**  
**CFO & Company Secretary**  
**Membership No. : 11559**