

Date: 3rd June, 2020

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

Stock Code: 532925

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code: KAUSHALYA

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to bring to your kind notice that the Company has received Final Order dated 2nd June, 2020 from the National Stock Exchange of India Ltd. in the matter of review of suspected Shell Company.

The said order inter-alia states as follows:

"In the facts and circumstances of the case, in exercise of the powers given by SEBI vide letter reference SEBI/HO/ISD/ISD/OW/P/2018/21793/1 dated August 03, 2018 and based on the observations of the Committee stated above, I hereby pass the following order:

- i. There is no material evidence on record relating to misuse of funds, misrepresentation of business or violation of LODR Regulations found against Kaushalya Infrastructure Development Corporation Limited.*
- ii. Therefore the conditional actions issued by SEBI in its letter dated August 07, 2017 w.r.t. the promoters and directors of the Company shall be lifted.*
- iii. All the actions/ directions/ order/ limitations issued by SEBI in its letter dated August 7, 2017 against the company Kaushalya Infrastructure Development Corporation Limited shall be revoked.*
- iv. Interim Directions issued vide order dated January 04, 2018 stands vacated....."*

This is for your information and record.

Thanking You,
Yours Faithfully,
For Kaushalya Infrastructure Dev. Corp. Ltd.


Sanjay Lal Gupta
Company Secretary

Kolkata-106