



Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

29th September 2023

Corporate Relationship Department
M/s. BSE Limited
Dalal Street, Fort
Mumbai 400 001.

The Manager - Listing
M/s. National Stock Exchange of India Ltd
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E) Mumbai 400 051

Scrip Code: 524816

Scrip Code: NATCOPHARM

Dear Sir

Sub:- Voting Results of the 40th Annual General Meeting

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Members of the Company transacted the business as stated in Notice of 40th Annual General Meeting Notice dated 9th August, 2023:

| Sl. No. | Description | Particulars |
|---------|---|----------------------------------|
| 1 | Date of the Annual General Meeting | 29 th September, 2023 |
| 2 | Total Number of Shareholders as on Cut-off date (i.e., 22 nd September, 2023) | 163906 |

The Agenda wise disclosure of voting details is enclosed as **Annexure A**.

The Report of Scrutinizer on remote e-voting and e-voting during the Annual General Meeting is enclosed as **Annexure B**.

We hereby affirm that none of the Director(s) of the Company appointed at the 40th Annual General Meeting are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Thanking you,

Yours faithfully,
For NATCO Pharma Limited

Ch. Venkat Ramesh
Company Secretary &
Compliance Officer

Encl: as above



NATCO Pharma Limited

Annexure - A

Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Resolution NO | | 1 | | | | | | |
|---|---------------------|---|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Adoption of Audited Annual Financial Statements for the Financial year 2022-23 | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38465713 | 80.35 | 38389069 | 76644 | 99.80 | 0.20 |
| Public - Others | | 42205109 | 1921609 | 4.55 | 1921416 | 193 | 99.99 | 0.01 |
| Total | | 179109870 | 128816872 | 71.92 | 128740035 | 76837 | 99.94 | 0.06 |

| Resolution NO | | 2 | | | | | | |
|---|---------------------|---|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - To Confirm three Interim Dividends aggregating to Rs.5.50 per shares paid on equity shares during the Financial year 2022-23 as final dividend | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746507 | 80.93 | 38746507 | 0 | 100.00 | 0.00 |
| Public - Others | | 42205109 | 1921871 | 4.55 | 1921664 | 207 | 99.99 | 0.01 |
| Total | | 179109870 | 129097928 | 72.08 | 129097721 | 207 | 100.00 | 0.00 |





NATCO Pharma Limited

Annexure - A

Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Resolution NO | | 3 | | | | | | |
|---|---------------------|--|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Re-appointment of Sri Rajeev Nannapaneni (DIN: 00183872) as a Director liable to retire by rotation | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746085 | 80.93 | 33675739 | 5070346 | 86.91 | 13.09 |
| Public - Others | | 42205109 | 1921641 | 4.55 | 1919260 | 2381 | 99.88 | 0.12 |
| Total | | 179109870 | 129097276 | 72.08 | 124024549 | 5072727 | 96.07 | 3.93 |

| Resolution NO | | 4 | | | | | | |
|---|---------------------|--|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Re-appointment of Sri P.S.R.K Prasad (DIN: 07011140) as a Director liable to retire by rotation | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746085 | 80.93 | 34320215 | 4425870 | 88.58 | 11.42 |
| Public - Others | | 42205109 | 1921641 | 4.55 | 1906113 | 15528 | 99.19 | 0.81 |
| Total | | 179109870 | 129097276 | 72.08 | 124655878 | 4441398 | 96.56 | 3.44 |





NATCO Pharma Limited

Annexure - A

Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Resolution NO | | 5 | | | | | | |
|---|---------------------|--|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Ratification of Remuneration of Cost Auditors | | | | | | |
| Whether promoter/ promoter group are interested | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746085 | 80.93 | 38746085 | 0 | 100.00 | 0.00 |
| Public - Others | | 42205109 | 1921294 | 4.55 | 1918139 | 3155 | 99.84 | 0.16 |
| Total | | 179109870 | 129096929 | 72.08 | 129093774 | 3155 | 100.00 | 0.00 |

| Resolution NO | | 6 | | | | | | |
|---|---------------------|---|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Revision in the remuneration of Sri V.C. Nannapaneni (DIN: 00183315) Managing Director | | | | | | |
| Whether promoter/ promoter group are interested | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746085 | 80.93 | 26833127 | 11912958 | 69.25 | 30.75 |
| Public - Others | | 42205109 | 1921594 | 4.55 | 1905029 | 16565 | 99.14 | 0.86 |
| Total | | 179109870 | 129097229 | 72.08 | 117167706 | 11929523 | 90.76 | 9.24 |



NATCO Pharma Limited

Annexure - A

Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Resolution NO | | 7 | | | | | | |
|---|---------------------|--|------------------------|--|----------------------------|---------------------------|--|--|
| Resolution Required (Ordinary / Special) | | Ordinary - Revision in the remuneration of Sri Rajeev Nannapaneni (DIN: 00183872) Director and Chief Executive Officer | | | | | | |
| Whether promoter/ promoter group are interested | | NO | | | | | | |
| Promoters /Public | Mode of Voting Type | No of Shares held (1) | No of Votes Polled (2) | % of Votes Polled on shares held (3)=((2)/(1)*100) | No. of Votes in Favour (4) | No of Votes - Against (5) | % of Votes in favour on Votes Polled (6)=((4)/(2)*100) | % of Votes against on Votes Polled (7)=((5)/(2)*100) |
| Promoter and Promoter Group | EVOTING | 89030575 | 88429550 | 99.32 | 88429550 | 0 | 100.00 | 0.00 |
| Public- Institutional Holders | | 47874186 | 38746085 | 80.93 | 26833127 | 11912958 | 69.25 | 30.75 |
| Public - Others | | 42205109 | 1923634 | 4.56 | 1906834 | 16800 | 99.13 | 0.87 |
| Total | | 179109870 | 129099269 | 72.08 | 117169511 | 11929758 | 90.76 | 9.24 |





BK & Associates
Company Secretaries

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REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the
Companies (Management and Administration) Rules, 2014]

To,

The Chairman
M/s. Natco Pharma Limited
Natco House, Road # 2,
Banjara Hills, Hyderabad - 500 034.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and electronic voting during the Annual General Meeting (AGM) pursuant to the provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014, for the 40th Annual General Meeting of Natco Pharma Limited held on Friday the 29th day of September, 2023 at 10:30 a.m. IST through video conferencing (VC) / Other Audio-Visual Means ('OAVM') (collectively referred as 'VC').

I, **CS Kiran Kumar Bodla**, (CP No. 15876), Proprietor, **M/s. BK & Associates**, Practicing Company Secretaries, Hyderabad has been appointed as the Scrutinizer by the Board of Directors of the Natco Pharma Limited (CIN: L24230TG1981PLC003201) for the purposes of scrutinizing the remote e-voting and e-voting process during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 in respect of the resolutions proposed at the 40th Annual General Meeting (AGM) of Natco Pharma Limited (the "Company") held on Friday, 29th September, 2023 at 10.30 a.m. through VC, and also for ascertaining the requisite majority for the resolutions proposed therein and I submit my report as under:

1. The Management of the Company is responsible for ensuring compliance with requirements of the Companies Act, 2013 ("the Act") and Rules made there under and Securities and Exchange Board of India Listing Obligation and Disclosure Requirements, 2015 as amended from time to time (hereafter referred as "SEBI Listing Regulations") relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the Annual General Meeting by the shareholders on the resolutions proposed in the Notice of the 40th AGM of the Company.



2. My responsibility as the Scrutinizer of the voting process, was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the service provider.
3. The Notice dated 9th August, 2023 along with statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the resolutions proposed at the 40th AGM of the Company.
4. The company had availed the e-voting facility offered by NSDL for conducting remote e-voting prior to the AGM and voting at the AGM by electronic means.
5. The shareholders of the company holding shares as on the cut-off date of Friday, 22nd September, 2023 were entitled to vote on the resolutions as contained in the notice of the AGM.
6. In accordance with Notice of the 40th AGM and the 'advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules 2014, the remote e-voting commenced at 9.00 a.m. (IST) on Tuesday, the 26th September, 2023 and ended at 5.00 p.m. (IST) on Thursday, the 28th September, 2023, and the e-voting module was blocked by NSDL thereafter.
7. The e-voting during the AGM was allowed using an electronic voting system on the resolutions on which the voting is to be held. As per the information provided by NSDL, the names of the shareholders who had voted through remote e-voting facility had been blocked for e-voting during the AGM.
8. The Votes were unblocked on 29th September 2023 at 12.30 PM in the presence of two witnesses, who are not in employment of the company.
9. I have scrutinized and reviewed the remote e-voting and votes casted through e-voting during the AGM, based on the data downloaded from the NSDL e-voting system.
10. The results of the remote e-voting and e-voting during the AGM are given as Annexure to this report. Based on combined results, I report that all the resolutions as per the Notice of the 40th AGM of the Company stands passed with requisite majority.
11. All electronic data and relevant records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 40th Annual General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.




Based on the above information, you may kindly announce the results.

Thanking You,
Yours faithfully,

For **BK & Associates**
Company Secretaries




CS Kiran Kumar Bodla
Proprietor
CP. No. 15876
M. No. 11093
PR No. 717/2020
UDIN: F011093E001119959

Place: Hyderabad
Date: 29/09/2023

Encl: Consolidated Voting Results

Natco Pharma Limited - Notice dated August 9, 2023 Consolidated E-Voting Results

Ordinary Business:

ITEM NO. 1

Adoption of audited Annual Financial Statements for the Financial Year 2022-23

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 751 | 128740035 | 99.940 | 8 | 76837 | 0.060 | 0 | 0 | 759 | 128816872 |

ITEM NO. 2

To confirm three interim dividends aggregating to Rs.5.50 per share paid on equity shares during the Financial Year 2022-23 as dividend for the FY 2022-23.

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 753 | 129097721 | 100.000 | 8 | 207 | 0.000 | 0 | 0 | 761 | 129097928 |

ITEM NO. 3

Reappointment of Sri Rajeev Nannapaneni (DIN: 00183872) as a Director liable to retire by rotation.

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 652 | 124024549 | 96.071 | 115 | 5072727 | 3.929 | 0 | 0 | 767 | 129097276 |

ITEM NO. 4

Re-appointment of Sri P.S.R.K Prasad (DIN: 07011140) as a Director liable to retire by rotation.

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 660 | 124655878 | 96.560 | 103 | 4441398 | 3.440 | 0 | 0 | 763 | 129097276 |

Special Business:

ITEM NO. 5

Ratification of remuneration of Cost Auditors

Resolution Required (Ordinary/ Special): Ordinary

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 738 | 129093774 | 99.998 | 18 | 3155 | 0.002 | 0 | 0 | 756 | 129096929 |

ITEM NO. 6

Revision in the remuneration of Sri V.C. Nannapaneni (DIN: 00183315) Managing Director

Resolution Required (Ordinary/ Special): Ordinary

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 606 | 117167706 | 90.759 | 155 | 11929523 | 9.241 | 0 | 0 | 761 | 129097229 |

ITEM NO. 7

Revision in the remuneration of Sri Rajeev Nannapaneni (DIN: 00183872) Director and Chief Executive Officer

Resolution Required (Ordinary/ Special): Ordinary

| Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | | Summary | |
|-----------------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
| No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | % of valid votes cast | No. of shareholders | No. of shares | No. of Shareholders | No. of shares |
| 606 | 117169511 | 90.759 | 158 | 11929758 | 9.241 | 0 | 0 | 764 | 129099269 |

Date : 29-09-23
Place : Hyderabad

