

# Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,  
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2024

28<sup>th</sup> May, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---	---

**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Press Release - Inox Wind Energy Limited raises ~ Rs. 900 Crore through Sale of Equity Shares of Inox Wind Limited; significant step towards completely deleveraging external debt in IWL**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press titled as "Inox Wind Energy Limited raises ~ Rs. 900 Crore through Sale of Equity Shares of Inox Wind Limited; significant step towards completely deleveraging external debt in IWL".

We request you to please take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Energy Limited**

**Uday Shankar Prasad**  
Company Secretary



Encl: a/a

An **INOXGFL** Group Company  
BEYOND INFINITY

Corporate Office: INOXGFL Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh  
Tel: +91 120 6149600, Fax: +91 120 6149610

## **PRESS RELEASE**

### **Inox Wind Energy Limited raises ~ Rs. 900 Crore through Sale of Equity Shares of Inox Wind Limited; significant step towards completely deleveraging external debt in IWL**

- Inox Wind Energy Limited (IWEL), the promoter of Inox Wind (IWL), successfully raised ~ Rs. 900 Crores through sale of equity shares of Inox Wind via block deals on the stock exchanges
- Transaction witnessed strong participation across marquee Institutional Investors

**Noida, May 28, 2023:** INOXGFL Group, one of India's leading conglomerates, announces the successful conclusion of equity share sale of Inox Wind Limited by its promoter Inox Wind Energy Limited, raising ~ Rs. 900 crores. The transaction was executed via block deals on the stock exchanges and witnessed participation by several marquee institutional investors. Subject to IWL's Board approval and other requisite regulatory approvals, the funds raised are proposed to be infused into Inox Wind Ltd to pare down Inox Wind's debt and augment the working capital needs of the company thereby strengthening its balance sheet further.

#### **ABOUT INOXGFL GROUP:**

The INOXGFL Group, one of India's leading conglomerates with a rich legacy of over 90 years, stands as a leading force in India's business landscape. Operating across two key verticals – Chemicals Business and Renewable Energy Business – the Group's unwavering commitment to innovation and sustainability has solidified its position as a premier business group. Comprising four listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, Inox Green Energy Services Limited, and Inox Wind Energy Limited, the Group is commanding a substantial market capitalization of ~ US\$ 8 bn. The Group's exceptional performance and visionary leadership are reflected in its diverse portfolio of cutting-edge products, global presence, and impactful corporate social responsibility initiatives. With a mission to drive global progress and contribute to a greener future, the INOXGFL Group continues to set new benchmarks for excellence in the industry.

For more information please contact:

Sunit Rai  
Media Relations  
Phone: +91 9289036060  
Email: [sunit.rai@inoxgfl.com](mailto:sunit.rai@inoxgfl.com) / [investors.iwl@inoxwind.com](mailto:investors.iwl@inoxwind.com)