

DATE: March 10, 2021

REF.: PIL/DVN/L257/2020-21

To, Mr. Ashton Santhmayor BSE Ltd. Mumbai

Dear Sir,

<u>Sub :- Your email communication No. L/SURV/ONL/PV/RS/ 2020-2021 / 3115 dated 10<sup>th</sup> March, 2021 regarding clarification on price movement.</u>

Ref: Praj Industries Ltd.-Code 522205

With reference to above mentioned subject, we would like to clarify that the movement of share price on the Stock Exchanges as well as volume of transactions are not in the control of the Company.

The Company is regularly intimating to the Stock Exchanges about all events, information, significant activities having financial implication as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

It is always the endeavor of the Company to keep its shareholders abreast with all latest developments of the Company having financial implication. The Company has provided all such significant information to the Stock Exchanges in the recent past for disseminations to the investors.

Thanking you.

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR CHIEF INTERNAL AUDITOR & COMPANY SECRETARY

(M.No. 4660)

