

26 July, 2021

AL/CS/BSE/027 /2021-22

Manager-Corporate Relationship
Dept of Corporate Services
BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: SCRIP Code: 517494**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from 1st October, 2020 to 31st March, 2021 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Accel Limited



N. R. Panicker
Managing Director
DIN: 00236198



**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON 31ST MARCH, 2021
[IN PURSUANCE WITH REG. 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015]**

Consolidated Statement of Related Party Transactions

(a) Name of related parties and description of relationship

Enterprises owned or significantly influenced by key management personnel and their relatives:

Accel OEM Appliances Limited
Accel Media Ventures Limited
Cetronics Technologies Private Limited
Computer Factory India Private Limited
Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)

Key Management Personnel:

Mr. N R Panicker, Chairman & Managing Director
Mr M Ayyappan, Independent Director
Mr C N Ramchand , Independent Director
Mr K Nagarajan, Independent Director
Mr B G Biju, Nominee Director
Mrs Shruthi Panicker, Non Executive Director

Relatives of Key Management Personnel:

Mrs. Sreekumari Panicker

(b) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

Transactions:

Name of the related party and nature of the Relationship	For the half year ended 31 March , 2021 (i.e 01/10/2020 to 31/03/2021)
Enterprises owned or significantly influenced by key management personnel or their relative	INR
a)Service Received	NIL
b)Interest Receivable	NIL
c)Investment	
Cetronics Technologies Private Limited	30,50,000
Computer Factory India Private Limited	1,75,00,000
Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)	26,19,61,178
d) Inter Corporate Deposit	NIL
e) Interest payable	
Computer Factory India Private Limited	83,425
Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)	12,91,863
f) Loan Given	
Accel Media Ventures Limited	31,78,463
Accel OEM Appliances Limited	25,529
Key Management Personnel:	
Remuneration	
Mr N R Panicker (*)	23,25,000
P. Subramanyam , CFO	3,29,752
Priyam Agarwal , CS	1,50,000
Relatives of Key Management Personnel	
Rent Paid	
Mr N R Panicker	6,00,000
Mrs Sreekumari Panicker	9,00,000

OUTSTANDING BALANCE AS ON 31-03-2021

Particulars	Amount (In Rs)
PAYABLE	
Loan from Director	1,11,00,000
RECEIVABLE	
Accel Media Ventures Limited	2,32,12,364
Accel OEM Appliances Limited	3,55,88,721
Cetronics Technologies Private Limited	22,454

Note:

1. (*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
2. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited



N. R. Panicker
Managing Director
DIN: 00236198

