



MCSL/SEC/24-25/54

May 23, 2024

BSE Limited

Phiroze Jeejeebhoy Towers Dalal
Street,
Mumbai - 400 001

Scrip Code - 511766

**Scrip Code (Debenture) - 974648,
974915, 974292, 974550, 974552, 975282,
975513, 975662, 726798, 726950 and
726964**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the quarter and financial year ended March 31, 2024 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

Srikanth G Menon

Company Secretary and Compliance Officer
Membership Number: F11743

Encl: as above

Related party transactions

(Amounts in Lakhs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Income-MFL Gold Loan Sourcing Incentive	20.00	As per agreement	0.18	0.22	0.39
2	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Sourcing and collection of Hypothecation Loan- 2W	0.00	As per agreement	251.59	256.01	507.61
3	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Sourcing and collection of Hypothecation Loan- Used car	40.00	NA	0.68	0.72	1.40
4	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Brokerage for Public Deposit through MFL branches	80.00	As per agreement as per agreement dated April 01, 2019 for a period of 5 years (Where maturity of public deposits is: 48 & 60 months - 2% 36 months - 1.5% 12 & 24 months - 1%)	7.70	3.08	10.78
5	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Ticket and Hotel booking through Muthoot Travel Online	0.00	NA	1.65	0.32	1.97

6	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Reimbursement of Bank Gurantee Expense related to SRK	0.60	As per agreement	0.55	0.00	0.55
7	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Expenses-Sharing of space at MFL Branches	0.00	NA	11.96	11.64	23.60
8	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Asset-Receivable from MFL against HYP Collection and interest on delay in collection remittance	0.00	NA	0.00	2.69	0.00
9	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Asset-Rent deposit given	0.00	NA	7.87	7.87	7.87
10	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Asset-MFL Gold Loan Incentive Receivable	0.00	NA	0.12	0.07	0.12
11	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Liability-Payable against brokerage on public deposit	0.00	NA	0.83	0.71	0.83
12	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Liability-Payable against travel expense incurred through MTOL	0.00	NA	13.80	9.52	13.80
13	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Liability-Payable against business sourcing and Collection of instalments	0.00	NA	50.73	51.69	50.73
14	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Liability-Rent payable	0.00	NA	0.22	1.94	0.22
15	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Liability-Reimbursement expenses payable related to Bank Gurantee-SRK		NA	0.55	0.00	0.55
16	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Interest received		75.00	As per agreement	0.00	8.18	8.18
17	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Any other transaction	Expense-Hardware and	74.32	NA	33.88	28.68	62.55

						software support charges						
18	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Any other transaction	Expense-AMC charges for software		NA	1.83	0.00	1.83	
19	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Any other transaction	Asset- Instalment receivable but not due	0.00	NA	0.00	33.72	0.00	
20	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Any other transaction	Liability- Payable against IT support & AMC	0.00	NA	1.83	4.50	1.83	
21	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Expense-Sourcing of Hypothecation Loan	200.00	NA	54.79	28.12	82.91	
22	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Expense-Repairs and service expense at Muthoot Motors Service Centre	10.00	NA	0.60	2.19	2.79	
23	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Liability- Payable against Sourcing of Hypothecation Loan	0.00	NA	10.71	23.24	10.71	
24	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Liability-Payable against in excess of trade advance given	150.00	As per agreement	9.48	4.23	9.48	
25	Muthoot Capital Services Limited	Muthoot Motors Pvt Ltd TVM	AABCM6186H	Other related party	Any other transaction	Sourcing of Hypothecation Loan	20.00	NA	0.21	0.00	0.21	
26	Muthoot Capital Services Limited	Muthoot Motors Pvt Ltd TVM	AABCM6186H	Other related party	Any other transaction	Payable against Sourcing of Hypothecation Loan		NA	0.04	0.00	0.04	
27	Muthoot Capital Services Limited	Muthoot Bankers	AAEFM0554B	Other related party	Any other transaction	Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu	0.00	NA	1.85	6.73	8.58	
28	Muthoot Capital Services Limited	Muthoot Bankers	AAEFM0554B	Other related party	Any other transaction	Expense- Maintenance of windmill and related operations of the Company	0.00	NA	4.34	0.52	4.86	

						owned Expense-windmill at Muppanthal, Kanyakumari District, Tamilnadu					
29	Muthoot Capital Services Limited	Muthoot Bankers	AAEFM0554B	Other related party	Any other transaction	Asset- Receivable from Muthoot Bankers against Windmill Operation	0.00	NA	-4.30	22.62	18.31
30	Muthoot Capital Services Limited	Muthoot Estate Investments	AAEFM0923A	Other related party	Any other transaction	Expense- Rent of 2nd floor ,Muthoot Towers	110.00	As per agreement	51.01	51.01	102.03
31	Muthoot Capital Services Limited	Muthoot Estate Investments	AAEFM0923A	Other related party	Any other transaction	Asset-Rent deposit given	0.00	As per agreement	30.17	30.17	30.17
32	Muthoot Capital Services Limited	Muthoot Estate Investments	AAEFM0923A	Other related party	Any other transaction	Liability- Rent payable	0.00	NA	8.42	8.42	8.42
33	Muthoot Capital Services Limited	MPG Security Group Pvt Ltd	AAJCM9188P	Other related party	Interest received		30.00	NA	0.00	0.62	0.62
34	Muthoot Capital Services Limited	Muthoot Pappachan Foundation	AABTM5555F	Other related party	Any other transaction	Expense-CSR Activity through MPF	180.00	2% of the average Profit Before Tax of the Company during the three immediately preceding financial years.	74.93	69.68	144.61
35	Muthoot Capital Services Limited	Muthoot Pappachan Foundation	AABTM5555F	Other related party	Any other transaction	Asset-Amount deposited and balance available net of expenses	0.00	NA	4.35	4.28	4.35
36	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Remuneration		0.00	NA	202.50	202.50	405.00
37	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	PF contribution	0.00	NA	10.44	10.44	20.88
38	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Expense- Reimbursement of expenses	0.00	NA	0.51	0.29	0.80
39	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Interest paid		85.00	Interest @ 10.85% per annum	36.91	36.11	73.01

40	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Expense-Rent Paid	300.00	As per agreement	97.32	125.00	222.32
41	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Expense- Interest on Public Deposit	0.00	As per agreement	0.05	0.00	0.05
42	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Asset- Rent Deposit	25.00	0	25.00	25.00	25.00
43	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Liability- Loan from Directors	0.00	678	678.50	678.50	678.50
44	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Liability- Public Deposit (including interest accrued)		NA	1.30	0.00	1.30
45	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Liability- Provision for Incentive	0.00	NA	57.00	28.50	57.00
46	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Liability- Rent payable	0.00	NA	0.00	20.64	0.00
47	Muthoot Capital Services Limited	Tina Suzanne George	AVTPG8276G	Other related party	Remuneration		35.00	NA	13.91	15.16	29.07
48	Muthoot Capital Services Limited	Tina Suzanne George	AVTPG8276G	Other related party	Any other transaction	PF contribution	0.00	NA	0.11	0.11	0.22
49	Muthoot Capital Services Limited	Suzannah Muthoot	CUIPM6419F	Other related party	Any other transaction	As per the scheme	0.00	NA	3.90	3.85	7.75
50	Muthoot Capital Services Limited	Suzannah Muthoot	CUIPM6419F	Other related party	Any other transaction	Liability- Public Deposit (including interest accrued)	0.00	NA	100.28	100.25	100.28
51	Muthoot Capital Services Limited	Madhu Alexiouse	AFBPA1929C	Other related party	Remuneration		0.00	NA	0.00	51.75	51.75
52	Muthoot Capital Services Limited	Madhu Alexiouse	AFBPA1929C	Other related party	Any other transaction	PF contribution	0.00	NA	0.00	1.30	1.30
53	Muthoot Capital Services Limited	Madhu Alexiouse	AFBPA1929C	Other related party	Any other transaction	Expense- Reimbursement of expenses	0.00	NA	0.00	1.12	1.12
54	Muthoot Capital Services Limited	Mathew Markose	AACCM1453E	Other related party	Remuneration		0.00	NA	31.91	28.22	60.13
55	Muthoot Capital Services Limited	Mathew Markose	AACCM1453E	Other related party	Any other transaction	PF contribution	0.00	NA	0.11	0.09	0.20
56	Muthoot Capital Services Limited	Mathew Markose	AACCM1453E	Other related party	Any other transaction	0	0.00	NA	4.83	2.10	4.83

57	Muthoot Capital Services Limited	Ramandeep Singh	EASPS7007F	Other related party	Remuneration		0.00	NA	36.00	36.67	72.67
58	Muthoot Capital Services Limited	Ramandeep Singh	EASPS7007F	Other related party	Any other transaction	PF contribution	0.00	NA	0.11	0.11	0.22
59	Muthoot Capital Services Limited	Ramandeep Singh	EASPS7007F	Other related party	Any other transaction	Liability-Provision for Incentive	0.00	NA	3.60	4.27	7.87
60	Muthoot Capital Services Limited	Deepa G	CDXPG3546B	Other related party	Remuneration		0.00	NA	4.74	4.77	9.51
61	Muthoot Capital Services Limited	Deepa G	CDXPG3546B	Other related party	Any other transaction	PF contribution	0.00	NA	0.11	0.11	0.21
62	Muthoot Capital Services Limited	Deepa G	CDXPG3546B	Other related party	Any other transaction	Salary Payable	0.00	NA	0.70	0.00	0.70
63	Muthoot Capital Services Limited	Srikanth G Menon	AWTPG2737M	Other related party	Remuneration		0.00	0	0.17	0.00	0.17
64	Muthoot Capital Services Limited	Srikanth G Menon	AWTPG2737M	Other related party	Any other transaction	PF contribution	0.00	0	0.00	0.00	0.00
65	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Incentive paid		0	0.00	57.00	57.00
66	Muthoot Capital Services Limited	Muthoot Fincorp Limited	AACCM1453E	Other related party	Any other transaction	Transaction-Collection during the period	0.00	NA	21768.20	25714.08	47482.28
67	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Trade Advance Given		0	1211.37	1007.09	2218.46
68	Muthoot Capital Services Limited	Muthoot Motors (Cochin)	AAIFM4822C	Other related party	Any other transaction	Trade Advance Utilized		0	1216.62	1000.52	2217.14
69	Muthoot Capital Services Limited	MPG Security Group Pvt Ltd	AAJCM9188P	Other related party	Any other transaction	Transaction-Repaid Loan Against Demand Promisory Note	0.00	NA	0.00	33.33	33.33
70	Muthoot Capital Services Limited	Muthoot Pappachan Technologies Ltd	AAICM2940C	Other related party	Any other transaction	Transaction-Repaid Term Loan	0.00	NA	33.33	200.00	233.33
71	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Public Deposit repaid from relative of related party C/O Janamma Thomas	0.00	NA	0.00	1.25	1.25
72	Muthoot Capital Services Limited	Thomas George Muthoot	ABNPT4693G	Other related party	Any other transaction	Public Deposit accepted from	0.00	NA	1.25	0.00	1.25

							relative of related party Thomas George Muthoot					
							26173.30892					