



To

November 12, 2021

**The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Subject: Outcome of the Board Meeting held on November 12, 2021

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 12, 2021, have approved and taken on record the Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2021 attached as “**Annexure A**”.

Additional information was placed in the Board Meeting: Delhi High Court order dated October 28, 2021, in the matter of Daiichi Sankyo Company Limited Vs. Malvinder Mohan Singh And Ors., wherein the court has modified the order to the extent that such restraint would not apply to the implementation of resolution plan approved by the NCLT Mumbai on April 15, 2021.

The Board Meeting commenced at 03:55 PM and concluded at 5:33 PM.

Kindly take the same on your records.

Yours faithfully

For **Majestic Auto Limited**

A handwritten signature in blue ink, appearing to read 'Mahesh Munjal', with a blue underline.

**Mahesh Munjal
(Compliance Officer)**

Encl.: as above

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Majestic Auto Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Majestic Auto Limited** (the 'Company') for the quarter ended 30 September 2021 and year to date results for the period 01 April 2021 to 30 September 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulation').

This statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

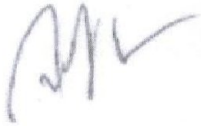
The unaudited financial statement of the Company pertaining to the previous quarter (quarter ended June, 30, 2021) had a qualification by the Board on the prior non-approval of related party transactions. We have been informed that the Board of the Company has now accorded its approval to the related party transactions incurred in the period under review along with the previous quarter, and has approved the unaudited financial results without any qualification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAR & Associates

Chartered Accountants

Firm Registration No. 122400W



CA Anubhav Goyal

Partner

Membership No. 123328

UDIN – 21123328AAAACI2593

Place: Pune


Date: 12 November 2021

Majestic Auto Limited						
Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065						
Statement of Financial Results for the quarter and half year ended 30 September 2021						
(₹ in lakhs)						
Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	453.55	455.39	502.77	908.94	1,052.26	2,025.35
b) Other income	392.53	46.55	276.74	439.08	322.22	1,063.13
Total Income	846.08	501.94	779.51	1,348.02	1,374.48	3,088.48
2 Expenses						
a) Cost of Product and services	277.21	284.41	331.38	561.62	656.22	1,229.36
b) Employee benefits expense	47.95	57.03	56.61	104.98	112.09	226.93
c) Finance costs	63.12	79.74	80.31	142.86	164.25	320.02
d) Depreciation and amortisation expense	51.57	51.52	51.75	103.09	104.49	207.69
e) Other expenses	68.64	170.95	33.88	239.59	69.10	145.72
Total expenses	508.49	643.65	553.93	1,162.14	1,106.15	2,129.72
3 Profit/(loss) before exceptional items and tax (1 - 2)	337.59	(141.71)	225.58	195.88	268.33	958.76
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	337.59	(141.71)	225.58	195.88	268.33	958.76
6 Tax expense						
a) Current tax	55.92	-	54.72	55.92	61.39	160.04
Less: MAT Credit Entitlement	(55.92)	-	(35.19)	(55.92)	(41.86)	(160.04)
b) Deferred tax	7.59	(19.74)	16.12	(12.15)	55.73	180.84
Total tax expense/(credit)	7.59	(19.74)	35.65	(12.15)	75.26	180.84
7 Profit/ (loss) after tax (5 - 6)	330.00	(121.97)	189.93	208.03	193.07	777.92
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(638.25)	(115.59)	5,516.33	(753.84)	14,283.33	12,166.77
(ii) Income tax relating to items that will not be reclassified to profit or loss	106.54	19.29	(920.78)	125.83	(2,384.17)	(2,029.21)
Other comprehensive Income/(Loss)	(531.71)	(96.30)	4,595.55	(628.01)	11,899.16	10,127.56
9 Total comprehensive Income/(Loss) (7 + 8)	(201.71)	(218.27)	4,785.48	(419.98)	12,092.23	10,905.48
10 Paid-up equity share capital (Face value of Rs 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
11 Other equity				40,249.57	41,777.65	40,669.55
12 Earnings per share						
(a) Basic (in ₹)	3.17	(1.17)	1.83	2.00	1.86	7.48
(b) Diluted (in ₹)	3.17	(1.17)	1.83	2.00	1.86	7.48

Notes to standalone financial results:

- The above results have been reviewed by the Audit Committee at their meeting held on 12 November 2021 and thereafter approved by the Board of Directors at their meeting held on 12 November 2021 and have been reviewed by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- The Company has assessed the possible effects that may result from pandemic relating to Covid-19 on the carrying amount of Receivables, Inventories, Investments, and other assets / Liabilities, contractual obligations and it's overall liquidity position. The Company, as on the date of approval of these financial results has used external and internal sources of information and application of reasonable estimates. As on the current data, the Company has concluded that the impact of Covid - 19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future period, if any.

FOR AND ON BEHALF OF BOARD OF DIRECTORS


Mahesh Munjal
Chairman and Managing Director

Place : Noida
Date : 12 November 2021

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

5 Standalone Statement of Assets and Liabilities as at 30 September 2021

(₹ in lakhs)

Particulars	As at	As at
	30 September 2021	31 March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,229.46	2,264.13
Right of use assets	82.00	89.69
Intangible assets	4.19	4.60
Investments property	4,703.13	4,761.44
Financial assets		
Investments	35,112.34	35,866.18
Loans	1,647.47	1,613.21
Other financial assets	71.44	77.63
Deferred tax assets (net)	941.63	747.73
Non-current tax assets (net)	78.84	47.29
Other non-current assets	2.94	3.28
Total non-current assets	44,873.44	45,475.18
Current assets		
Inventories	210.47	211.87
Financial assets		
Investments	0.11	0.11
Trade receivables	302.61	225.05
Cash and cash equivalents	340.01	332.25
Other bank balances	64.36	63.54
Loans	30.11	30.11
Other financial assets	138.33	68.67
Other current assets	40.49	26.35
Total current assets	1,126.48	957.95
Total Assets	45,999.92	46,433.13
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	40,249.57	40,669.55
Total equity	41,289.39	41,709.37
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	3,707.66	3,429.98
Other financial liabilities	327.35	326.08
Other non-current liabilities	76.74	83.42
Provisions	17.94	16.96
Total non-current liabilities	4,129.69	3,856.44
Current liabilities		
Financial liabilities		
Borrowings	-	27.31
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	206.90	80.79
Other financial liabilities	155.31	543.49
Other current liabilities	195.52	211.69
Provisions	23.11	4.04
Total current liabilities	580.84	867.32
Total equity and liabilities	45,999.92	46,433.13

FOR AND ON BEHALF OF BOARD OF DIRECTORS



 Mahesh Munjal
 Chairman and Managing Director

 Place : Noida
 Date : 12 November 2021

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

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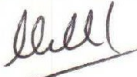
Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

6 Standalone Statement of Cash flow statement for the half year ended 30 September 2021

(₹ in lakhs)

Particulars	Half year ended	
	30 September 2021	30 September 2020
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	195.88	268.33
Adjustments for:		
Depreciation on property, plant and equipment	103.09	104.49
Balances written-off	0.01	0.80
Interest income	(89.59)	(84.83)
Dividend income	(322.35)	(230.25)
Allowance for doubtful debts	139.15	-
Finance costs	142.86	164.25
Liability written back	(26.56)	-
Operating loss before working capital changes	142.49	222.79
Movement in working capital		
Decrease/(increase) in inventories	1.40	6.98
Decrease/(increase) in other financial assets	(24.06)	68.81
Decrease/(increase) in trade receivables	(216.71)	(107.33)
Decrease/(increase) in other non-current assets	0.34	0.62
Decrease/(increase) in other current assets	(14.15)	8.59
(Decrease)/increase in other financial liabilities	(20.36)	(9.74)
(Decrease)/increase in other current liability	3.71	78.71
(Decrease)/increase in provisions	20.05	2.17
(Decrease)/increase in trade and other payables	126.11	11.19
Cash flow from operating activities post working capital changes	18.82	282.79
Income tax (paid)/refund (net)	(87.46)	48.86
Net cash flow from operating activities (A)	(68.64)	331.65
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(2.04)	(6.82)
Redemption in margin money	(0.81)	(1.77)
Cash loans and advances	(34.59)	(272.40)
Dividend received	322.35	230.25
Interest received	50.18	83.28
Net cash flow from investing activities (B)	335.09	32.54
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	31.94
Repayment of borrowings	(121.12)	(12.51)
Repayment of lease liabilities	(5.77)	(3.73)
Interest paid	(131.80)	(157.76)
Net cash used in financing activities (C)	(258.69)	(142.06)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	7.76	222.13
Cash and cash equivalents at the beginning of the period	332.25	18.13
Cash and cash equivalents at the end of the period	340.01	240.26

FOR AND ON BEHALF OF BOARD OF DIRECTORS


Mahesh Munjal
Chairman and Managing Director

Place : Noida

Date : 12 November 2021

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Majestic Auto Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2021 and year to date results for the period 01 April 2021 to 30 September 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

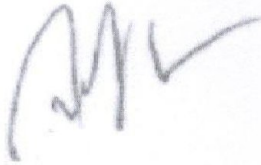
The Consolidated Financial Statement includes the results of the following entities:

1. Majestic Auto Limited, Parent;
2. Majestic IT Services Limited, Wholly Owned Subsidiary;
3. Emirates Technologies Private Limited, Subsidiary;

The unaudited consolidated financial statements of the Company pertaining to the previous quarter (quarter ended June 30, 2021) which included the results of the above three entities were approved by the board with a qualification stating the prior non-approval of related party transactions of all the entities under review. We have been informed that the respective Boards of the Company, and all the three entities have now accorded their approval to the related party transactions incurred in the period under review along with the previous quarter, and subsequently, approved the unaudited financial results without any qualification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAR & Associates
Chartered Accountants
Firm Registration No. 122400W



CA Anubhav Goyal
Partner
Membership No. 123328
UDIN – 21123328AAAACJ3710
Place: Pune
Date: 12 November 2021

Majestic Auto Limited
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Statement of Consolidated Financial Results for the quarter and half year ended on 30 September 2021

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended on			Half year ended on		Year ended on
	30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	1,241.43	1,223.56	1,470.65	2,464.99	2,974.85	5,683.63
b) Other income	523.64	86.94	344.45	610.58	442.70	1,313.44
Total income	1,765.07	1,310.50	1,815.10	3,075.57	3,417.55	6,997.07
2 Expenses						
a) Cost of Product and services	187.21	134.41	181.38	321.62	356.22	629.36
b) Employee benefits expense	103.44	115.64	113.68	219.08	223.38	453.68
c) Finance costs	362.67	382.83	431.36	745.50	863.75	1,692.00
d) Depreciation and amortisation expense	205.52	204.19	221.96	409.71	458.25	895.35
e) Other expenses	147.11	328.17	146.70	475.28	304.60	601.88
Total expenses	1,005.95	1,165.24	1,095.08	2,171.19	2,206.20	4,272.27
3 Profit/(loss) before exceptional items and tax (1 - 2)	759.12	145.26	720.02	904.38	1,211.35	2,724.80
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	759.12	145.26	720.02	904.38	1,211.35	2,724.80
6 Tax expense						
a) Current tax (including minimum alternate tax earlier years)	132.29	74.99	152.10	207.28	230.96	482.30
Less: MAT credit entitlement	(69.74)	-	(61.97)	(69.74)	(68.64)	(160.54)
b) Deferred tax (credit)/ charge	52.86	(24.59)	55.82	28.27	106.45	300.83
c) Earlier years tax adjustments (net)	-	-	-	-	-	(78.65)
Total tax expense/(credit)	115.41	50.40	145.95	165.81	268.77	543.94
7 Net profit after tax (5 - 6)	643.71	94.86	574.07	738.57	942.58	2,180.86
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(638.25)	(115.59)	5,516.33	(753.84)	14,283.33	12,167.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	106.54	19.29	(920.78)	125.83	(2,384.17)	(2,032.33)
Other comprehensive income	(531.71)	(96.30)	4,595.55	(628.01)	11,899.16	10,135.66
9 Total comprehensive income (7 + 8)	112.00	(1.44)	5,169.62	110.56	12,841.74	12,316.52
10 Net profit/(loss) attributable to :						
Equity shareholders of the Company	567.58	57.90	524.50	662.44	842.07	1,992.72
Non-controlling interest	76.13	36.96	49.57	76.13	100.51	188.14
	643.71	94.86	574.07	738.57	942.58	2,180.86
11 Other comprehensive income attributable to :						
Equity shareholders of the Company	(531.71)	(96.30)	4,595.55	(628.01)	11,899.16	10,135.66
Non-controlling interest	-	-	-	-	-	-
	(531.71)	(96.30)	4,595.55	(628.01)	11,899.16	10,135.66
12 Total comprehensive income attributable to :						
Equity shareholders of the Company	35.87	(38.40)	5,120.05	34.43	12,741.23	12,128.38
Non-controlling interest	76.13	36.96	49.57	76.13	100.51	188.14
	112.00	(1.44)	5,169.62	110.56	12,841.74	12,316.52
13 Paid-up equity share capital (Face value of ₹ 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
14 Other equity				41,081.42	41,659.84	41,046.99
15 Earnings per share						
(a) Basic (in ₹)	5.19	0.91	5.52	7.10	9.06	20.97
(b) Diluted (in ₹)	5.19	0.91	5.52	7.10	9.06	20.97



MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

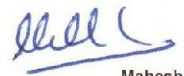
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

Notes to consolidated financial results:

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 12 November 2021 and thereafter approved by the Board of Directors at their meeting held on 12 November 2021 and have been reviewed by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The Group has assessed the possible effects that may result from pandemic relating to Covid-19 on the carrying amount of Receivables, Inventories, Investments, and other assets / Liabilities, contractual obligations and it's overall liquidity position. The Group, as on the date of approval of these financial results has used external and internal sources of information and application of reasonable estimates. As on the current data, the Group has concluded that the impact of Covid – 19 is not material based on these estimates . Due the nature of pandemic, the Group will continue to monitor developments to identify significant uncertainties in future period, if any.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Noida

Date : 12 November 2021

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110,Ground Floor,Sector 4, Noida 201301(U.P.)

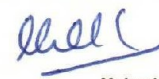
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Tel.:0120-4348907,Email:info@majesticauto.in,www.majesticauto.in

(₹ in Lakhs)

Particulars	As at	As at
	30 September 2021	31 March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,295.09	2,340.01
Right-of-use assets	97.84	121.37
Investment properties	27,534.29	27,770.75
Goodwill	4,087.37	4,087.37
Other intangible assets	97.67	133.13
Financial assets		
Investments	26,094.69	26,848.53
Loans	281.64	280.09
Other financial assets	1,113.60	829.55
Deferred tax assets (net)	964.77	747.73
Non-current tax assets (net)	520.71	414.08
Other non-current assets	2.94	3.28
Total non-current assets	63,090.61	63,575.89
Current assets		
Inventories	210.47	211.87
Financial assets		
Investments	507.50	331.80
Loans	30.11	30.11
Trade receivables	366.50	283.29
Cash and cash equivalents	1,705.31	1,647.38
Other bank balances	64.35	63.54
Other financial assets	241.99	501.77
Other current assets	105.09	81.23
Total current assets	3,231.32	3,150.99
Total Assets	66,321.93	66,726.88
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	41,081.42	41,046.99
Equity attributable to the owners of the parent	42,121.24	42,086.81
Non controlling interest	951.88	875.75
Total equity	43,073.12	42,962.56
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	15,866.56	16,153.95
Other financial liabilities	1,062.53	1,147.34
Deferred tax liabilities (net)	3,222.65	3,162.17
Provisions	38.16	31.16
Other non-current liabilities	285.37	354.87
Total non-current liabilities	20,475.47	20,849.49
Current liabilities		
Financial liabilities		
Borrowings	151.39	54.11
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	128.53	85.68
Other financial liabilities	2,041.88	2,337.57
Other current liabilities	356.16	396.13
Provisions	95.38	41.34
Total current liabilities	2,773.34	2,914.83
Total of equity and liabilities	66,321.93	66,726.88

FOR AND ON BEHALF OF BOARD OF DIRECTORS



 Mahesh Munjal
 Chairman and Managing Director

 Place : Noida
 Date : 12 November 2021

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

Particulars	(₹ in lakhs)	
	Half year ended	
	30 September 2021	30 September 2020
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	904.38	1,211.35
Adjustments for:		
Depreciation on property, plant and equipment	409.71	458.25
Interest income	(77.16)	(59.64)
Dividend income	(322.35)	(230.25)
Allowance for doubtful debts	228.16	-
Balances written-off	0.01	14.24
Gain on investment classified as FVTPL	(178.38)	(112.63)
Finance costs	745.50	863.75
Liability written back	(26.56)	(0.02)
Operating loss before working capital changes	1,683.31	2,145.05
Movement in working capital		
Decrease/(increase) in inventories	1.40	6.98
Decrease/(increase) in other financial assets	(73.29)	28.48
Decrease/(increase) in trade receivables	(225.51)	(242.72)
Decrease/(increase) in other non-current assets	0.34	1.42
Decrease/(increase) in other current assets	(23.87)	15.80
(Decrease)/increase in other financial liabilities	(137.26)	37.08
(Decrease)/increase in other current liability	(82.91)	75.47
(Decrease)/increase in provisions	115.90	8.89
(Decrease)/increase in trade and other payables	42.85	(36.66)
Cash flow from operating activities post working capital changes	1,300.96	2,039.79
Income tax (paid)/refund (net)	(328.90)	247.98
Net cash flow from operating activities (A)	972.06	2,287.77
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(2.44)	(14.94)
Purchase of investments property	(66.95)	(6.06)
Proceeds from sale of investments	0.06	67.70
Purchases of short-term investments	(50.00)	-
Redemption in margin money	(0.81)	(1.77)
Cash loans and advances	-	(5.73)
Dividend received	322.35	230.25
Interest received	82.46	40.82
Net cash flow from investing activities (B)	284.67	310.27
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	124.59	39.41
Repayment of borrowings	(611.16)	(380.48)
Repayment of finance lease	(28.86)	(28.86)
Repayment of lease liabilities	(22.94)	(19.04)
Finance costs	(660.43)	(697.82)
Net cash used in financing activities (C)	(1,198.80)	(1,086.79)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	57.93	1,511.25
Cash and cash equivalents at the beginning of the period	1,647.38	26.67
Cash and cash equivalents at the end of the period	1,705.31	1,537.92

FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Noida
Date : 12 November 2021

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