



W.S. Industries (India) Limited

10th March 2023

M/s. BSE Ltd.
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: “Exchange Plaza”
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. In the pursuit of evaluating new business opportunities, the Company has participated in the online e-auction bid under SARFAESI Act 2022 conducted by Central Bank of India, SAM Hyderabad branch on 09.03.2023 through their service provider IBAP/MSTCECOMMERCE Portal for the property ID No:CBIN02851331 measuring to an extent of 254 acres situated at Sunguvarchatram, Sriperumbudur Taluk, Kancheepuram District of Tamil Nadu. Our Company's offer of INR 107,35,00,000/- (Rupees One Hundred Seven Crores and Thirty Five Lakhs only) being the highest bid, the Company was declared as the successful bidder. The Company has received the sale intimation letter dated 09.03.2023 from Central Bank of India.

The Board has approved the payment of Rs.26,87,50,000/- (Rupees Twenty Six Crores Eighty Seven Lakhs Fifty Thousand only) as per auction norms.

The Board has in principle formulated plans to develop a modern logistics park and in consultation with architects to develop an integrated township with attendant infrastructure.

The Board Meeting started at 10.15 AM and concluded at 11.15 AM.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. Industries (India) Limited

B. SWAMINATHAN
COMPANY SECRETARY