

**KRANTI INDUSTRIES LIMITED**Date: 13th November 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Board Meeting held on 13th November 2019

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has, at their Meeting held on Wednesday, the 13th November 2019 (i.e. today) inter alia, considered and approved the following:

1. The unaudited Standalone and Consolidated Financial results for the half year ended on 30th September 2019.
2. The Limited Review Report issued by ADV & Associates, Chartered Accountants, and Statutory Auditor in respect of the unaudited Financial Results (Standalone and Consolidated) for the half-year ended 30th September 2019.
3. Mr Sachin Vora, (DIN 02002468) Chairman & Managing Director of the Company being appointed as an authorized person for submission of documents at copy right department.

Please note that the meeting of Board of Directors was commenced at 01.00 P.M. and concluded at 3.45 P.M. by giving vote of thanks.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Thanking you.

Yours faithfully,

For KRANTI INDUSTRIES LIMITED



Mr. Bhavesh Subhash Selarka
(Company Secretary & Compliance Officer)

Enclosed:

- Statement of Unaudited Assets & Liability
- Statement of Unaudited Profit and Loss Account
- Statement of Unaudited Cash Flow & notes
- Limited Review Report (on Standalone)
- Limited Review Report (on Consolidated)

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019** **In Rs. Lakh**

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2019 (Unaudited)	31-03-2019 (Audited)	30-09-2019 (Unaudited)	31-03-2019 (Audited)
<u>EQUITY & LIABILITIES</u>				
1 Shareholders Funds				
Share Capital	880.20	880.20	880.20	880.20
Reserves & Surplus	1,072.86	1,157.33	1,054.17	1,152.49
Share Application Money Pending Allotments				
		-		-
	1,953.06	2,037.53	1,934.37	2,032.69
3 Non- current Liabilities				
Long- Term Borrowings	1,520.92	924.51	1,850.76	1,267.84
Deferred Tax Liabilities (Net)	111.85	137.76	93.29	118.58
Other Long Term Liabilities	-	-	-	-
Long - Term Provisions	-	-	-	-
	1,632.78	1,062.27	1,944.05	1,386.41
4 Current Liabilities				
Short - Term Borrowings	543.25	466.10	543.25	493.48
Trade Payables	684.26	372.61	685.40	374.70
Other Current Liabilities	293.16	288.21	305.00	300.88
Short- Term Provisions	121.68	160.16	133.05	171.04
	1,642.35	1,287.09	1,666.71	1,340.11
Total Equity & Liabilities	5,228.19	4,386.89	5,545.12	4,759.21
<u>ASSETS</u>				
5 Non- Current Assets				
<u>Property, Plant & Equipment</u>				
Tangible Assets	3,098.13	2,173.85	3,307.59	2,414.24
Intangible Assets	9.39	10.69	10.23	11.66
Capital Works in progress	2.09	55.07	2.09	55.07
	3,109.61	2,239.61	3,319.91	2,480.97
6 Non-Current Investments				
Long-Term Loans & Advances	300.34	300.34	22.64	22.64
Other Non Current Assets	195.64	186.80	199.70	191.14
Goodwill on Consolidation	142.71	153.83	151.46	164.81
	-	-	320.43	320.43
	638.69	640.97	694.24	699.04
7 Current Assets				
Inventories	625.43	524.36	651.70	552.49
Trade receivables	802.55	723.93	827.07	759.05
Cash & bank Balances	13.91	146.29	14.42	146.79
Short- Term Loans & Advances	13.63	100.21	13.73	101.15
Other Current Assets	24.37	11.52	24.05	19.73
	1,479.89	1,506.31	1,530.97	1,579.20
Total Assets	5,228.19	4,386.89	5,545.12	4,759.21

For Kranti Industries Limited



Sachin Vora

Chairman Cum Managing Director

DIN-02002468



Statement of Unaudited Financials Results for the half year ended on 30th September 2019

Rs in Lakh

	PARTICULARS	STANDALONE			CONSOLIDATED		
		Six Month Ended		Year Ended	Six Month Ended		Year Ended
		30-09-2019	31-03-2019	31-03-2019	30-09-2019	31-03-2019	31-03-2019
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	Income From Operation						
	(a) Net Sales / Income from Operation (Net of Taxes)	1967.25	2,616.33	5,788.11	2,041.27	2,753.91	6,070.01
	(b) Other Income	20.18	43.24	44.77	24.45	42.11	47.93
	Net Income from Operation	1,987.43	2,659.57	5,832.88	2,065.72	2,796.03	6,117.94
2	Expenses						
	(a) Cost of Material Consumed	1193.68	1,408.46	3,289.89	1,195.86	1,409.97	3,317.79
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.81)	41.48	28.11	(46.28)	45.79	32.84
	(d) Finance Cost	80.99	107.86	215.70	89.25	117.21	238.59
	(d) Employee benefit expenses	284.57	345.13	669.18	321.98	389.55	758.96
	(e) Depreciation and amortization expenses	133.36	142.41	265.64	150.50	164.08	307.66
	(f) Other Expenses	457.32	521.13	1,072.63	477.35	566.89	1,156.33
	Total Expenses	2,097.12	2,566.47	5,541.15	2,188.65	2,693.48	5,812.18
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	(109.69)	93.10	291.73	(122.93)	102.55	305.76
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	(109.69)	93.10	291.73	(122.93)	102.55	305.76
6	Tax Expenses	(25.90)	25.75	89.28	(25.29)	27.79	93.79
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	(83.78)	67.35	202.45	(97.64)	74.76	211.97
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-	-
9	Net profit/(loss) for the period (7+8)	(83.78)	67.35	202.45	(97.64)	74.76	211.97
10	Share of profit / (loss) of associates (net)	-	-	-	(0.56)	(0.56)	(0.56)
11	Minority Interest	-	-	-	0.42	(0.22)	(0.29)
12	Net profit /(loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	(83.78)	67.35	202.45	(97.22)	73.99	211.13
13	Details of Share Capital						
	Paid up Equity Share Capital-Face Value Rs 10/- each	880.20	880.20	880.20	880.20	880.20	880.20
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	-	611.57	-	-	597.77
15	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic	(0.95)	0.86	2.60	(1.10)	0.95	2.71
	(h) Diluted	(0.95)	0.86	2.60	(1.10)	0.95	2.71

For Kranti Industries Limited



Sachin Vora
Chairman Cum Managing Director
DIN-02002468



KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115


Unaudited Cash Flow Statement as on 30th September 2019
Rs In Lakh

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2019 (Unaudited)	31-03-2019 (Audited)	30-09-2019 (Unaudited)	31-03-2019 (Audited)
1. Cash Flow From Operating Activities:				
Net Profit before tax and extraordinary item	(109.69)	291.73	(122.93)	305.76
<i>Adjustments for:</i>				
Depreciation and amortization expense	133.36	265.64	150.50	307.66
Interest & Other Charges	80.99	215.70	89.25	238.59
(Profit)/Loss on sale of Fixed Assets	(20.05)	(36.61)	(24.06)	(40.78)
(Profit)/Loss on sale of Shares	-	-	-	-
Dividend Received	-	-	(0.01)	(0.01)
Interest Received/ Other Non Operative Receipts	4.97	(1.84)	4.12	(3.29)
Operating Profit before Working Capital Changes	89.60	734.62	96.86	807.94
<i>Adjustments for:</i>				
Inventories	(101.07)	51.84	(99.21)	79.57
Trade Receivables	(78.62)	136.43	(68.02)	140.04
Short Term Loans & Advances	86.58	(52.39)	87.42	(52.32)
Other Current Assets	(12.85)	9.97	(4.32)	28.63
Trade Payables	311.65	(252.06)	310.70	(254.36)
Other Current Liabilities	4.95	(38.87)	4.88	(51.16)
Short term Provision	(38.49)	8.99	(38.75)	0.62
Cash Generated from Operation	261.75	598.53	289.56	698.96
Taxes Paid	-	(53.05)	-	(53.05)
Net Cash from Operating Activities	261.75	545.48	289.56	645.91
2. Cash Flow From Investing Activities:				
Fixed Assets Purchased (Net)	(1,100.47)	(555.30)	(1,102.38)	(615.77)
Additions to Capital Work In Progress	52.98	(55.07)	-	(55.07)
Sale of Fixed Assets	64.18	75.00	137.00	95.42
Dividend Received	-	-	0.01	0.01
Interest Received/ Other Non Operative Receipts	(4.97)	1.84	(4.12)	3.29
<i>Adjustments for:</i>				
Long Term Loans & Advances	(8.84)	(6.25)	(8.56)	(21.62)
Non Current Investments	-	(15.00)	-	(15.00)
Other Non Current Assets	11.11	(35.79)	13.35	(39.50)
Long term Provision	-	-	-	-
Net Cash from Investing Activities	(986.01)	(590.57)	(964.69)	(648.24)
3. Cash Flow From Financing Activities:				
Proceeds from issue of shares	-	518.50	-	518.50
Proceeds/(Repayment) of Short term borrowings	77.15	(74.58)	49.77	(95.47)
Proceeds/(Repayment) of Long term borrowings	596.41	(46.33)	582.92	(45.51)
Securities Premium	-	-	-	-
Payment of Interim Dividend and tax on it	(0.69)	-	(0.69)	-
Interest & Other Charges paid	(80.99)	(215.70)	(89.25)	(238.59)
Net Cash from Financing Activities	591.88	181.89	542.76	138.93
Net Increase/ (Decrease) in Cash & Cash Equivalents	(132.39)	136.81	(132.37)	136.60
Cash & Cash Equivalents at the beginning of the year	146.29	9.49	146.79	10.19
Cash & Cash Equivalents at the end of the year	13.91	146.29	14.42	146.79
Note: Components of Cash & Cash Equivalents				
Cash on Hand	0.57	1.42	0.98	1.81
Balances with Scheduled Banks	-	-	-	-
In Current Accounts	13.34	144.88	13.44	144.98
In Deposit Accounts	-	-	-	-
Total Cash & Cash Equivalents	13.91	146.29	14.42	146.79

For Kranti Industries Limited

Sachin Vora

 Chairman Cum Managing Director
 DIN-02002468


Notes:-

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 13th November 2019.
- 2 Corresponding figures for the Half-year ended 30th September, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
- 3 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 4 The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India
- 5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 6 The Company has excersised the option of lower tax rate of 25.17% (inclusive of surcharge and cess) permitted under Section 115 BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 Accordingly, the deffered tax Assets(net) as at March 31, 2019 and tax expense for the period ended September 30, 2019 have been re-measured

For Kranti Industries Limited



Sachin Vora
Chairman Cum Managing Director
DIN-02002468



**Limited Review Report on Unaudited Half Yearly Standalone Financial
Results pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kranti Industries Limited ('the Company') for the half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V and Associates
Chartered Accountant

FRN: 128045W


Ankit Rath
Partner

M. No. -162441

UDIN: - 19162441AAAACF6835

Date: - 13th November 2019



**Limited Review Report on Unaudited Half Yearly Consolidated Financial
Results pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of Kranti Industries Limited ('the Company') comprising its subsidiary M/s Wonder Precision Private Limited for the half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V and Associates
Chartered Accountant
FRN: 128045W


Ankit Rath
Partner

M. No. -162441

UDIN: - 19162441AAAACE8583



Date: - 13th November 2019