

ROBUST HOTELS LIMITED
CIN-U55101TN2007PLC062085

Registered office: 365, Anna Salai, Teynampet, Chennai – 600018
Tel: +91 44 6100 1250 Email: info@sarafhotels.com

23rd May, 2023

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
Type of Security: Equity shares Scrip Code : 543901	Type of Security: Equity shares NSE Symbol : RHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 23rd May, 2023

With reference to the above, please find enclosed the Standalone segment wise Audited Financial results for the Quarter and Financial year ended 31st March, 2023 along with the Auditors Report as approved by the Board of Directors at their meeting held today, 23rd May, 2023.

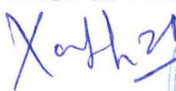
Pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, declaration by the company with respect to Auditors Report with unmodified opinion is also enclosed.

We hereby inform you that the Board Meeting commenced at 4.00.PM and concluded at 6.10.P.M

Thanking You,

With regards,

FOR ROBUST HOTELS LIMITED


Yasotha Benazir N
Company Secretary



V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditor's Report on the Audited Annual Financial Results of Robust Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Robust Hotels Limited

Opinion

We have audited the accompanying Annual Financial Results of **Robust Hotels Limited** ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and the year ended March 31, 2023.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the annual financial results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.



Emphasis of Matter

We draw attention to the following matters in the notes to the Financial Statements:

1. Note 5 regarding the effects of Scheme of Arrangement, Demerger and Reduction of Capital u/s 230 to 232 of the Companies Act, 2013, between Asian Hotels (East) Limited (AHEL) and Robust Hotels Private Limited and their respective shareholders and creditors (the Scheme) as has been sanctioned by the National Company Law Tribunal (NCLT), Chennai Bench and National Company Law Tribunal (NCLT) Kolkata Bench vide their certified orders dated 24th January, 2022 & 05th September, 2022 respectively.
2. Note 6 regarding the Company has adopted revaluation model of accounting for revaluation of land and building as at April 1, 2022 on the basis of valuation report dated 28th November 2022 of independent valuer. As a result, Company has recognised revaluation gain of Rs. 17,479.71 Lakhs (net of tax) as other comprehensive income for the year.

Our opinion is not modified in respect of these matter.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

This Statement has been prepared on the basis of the annual financial statements of the Company.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Annual Financial Results

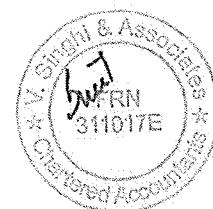
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors and management in terms of the requirements specified under regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Other Matter

The Annual Financial Results include the results for the quarter ended March 31, 2023 being the derived figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E



Place: Kolkata
Date: 23rd May, 2023

Sunil Singhi
(SUNIL SINGHI)

Partner
Membership No.: 060854
UDIN: 23060854BGVPRO4461

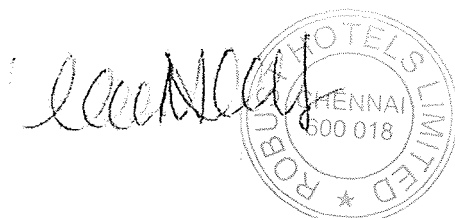
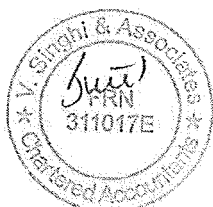
ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:U55101TN2007PLC062085

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

Particulars		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
(Rs. in lakhs)						
A	Occupancy%	81.09%	81.19%	48.68%	78.09%	43.94%
B	Average Room rent (ARR)	6,890	6,219	4,425	6,030	3,873
1	Revenue from Operations	3,011.25	2,828.30	1,231.63	10,634.24	4,083.25
2	Other Income	25.04	105.93	85.60	386.30	292.55
3	Total Income (1+2)	3,036.29	2,934.23	1,317.23	11,020.54	4,375.80
4	Expenses					
a)	Cost of Materials Consumed	294.28	301.44	175.56	1,253.25	547.28
b)	Employee Benefits Expense	420.71	400.07	277.41	1,576.85	1,074.00
c)	Finance Costs	406.66	416.03	452.21	1,763.51	1,741.55
d)	Depreciation and Amortisation Expense	481.66	423.44	404.97	1,732.68	1,595.74
e)	Fuel, Power & Light	176.32	165.96	137.44	688.05	439.05
f)	Repairs, Maintenance & Refurbishing	185.39	145.78	673.89	656.63	914.14
g)	Other Expenses	1,019.43	1,037.59	447.15	3,664.37	1,564.29
	Total Expenses	2,984.46	2,890.31	2,568.63	11,335.33	7,876.04
5	Profit/(Loss) before exceptional items and tax (3-4)	51.83	43.94	(1,251.40)	(314.79)	(3,500.24)
6	Exceptional item (Income) Expenses					
7	Net Profit/(Loss) before tax (5-6)	51.83	43.94	(1,251.40)	(314.79)	(3,500.24)
8	Tax Expense					
a)	Current Tax					
b)	Deferred Tax	1,532.13	(7,378.87)		(5,846.75)	
9	Net Profit/(Loss) after tax (7-8)	(1,480.30)	7,422.81	(1,251.40)	5,531.96	(3,500.24)
10	Other Comprehensive Income					
A.	i) Items that will not be reclassified to profit or loss	(1.88)	-	6.85	(1.88)	6.85
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	-	-	0.49	-
B.	i) Items that will be reclassified to profit or loss	18,435.27	-	-	18,435.27	-
	ii) Income tax relating to items that will be reclassified to profit or loss	(955.56)	-	-	(955.56)	-
11	Total Comprehensive Income for the period/year (9+10)	15,998.02	7,422.81	(1,244.55)	23,010.28	(3,493.39)
12	Paid-up Equity Share Capital (Face Value Rs. 10/-) (in Lakhs)	1,729.17	1,729.17	22,418.38	1,729.17	22,418.38
13	Reserves excluding Revaluation Reserves				50,392.24	8,042.49
14	Basic Earnings per Share (in Rs.)	(8.56)	42.93	(0.56)	31.99	(1.56)
15	Diluted Earning Per Share (in Rs.)	(8.56)	42.93	(0.56)	31.99	(1.56)

Notes:

- The name of the Company has been changed from 'Robust Hotels Private Limited' to Robust Hotels Limited' w.e.f. 11th October, 2022 as per the fresh certificate of incorporation issued by RoC, Chennai. Pursuant to the Scheme of Arrangement, Demerger and Reduction of Capital u/s 230 to 232 of the Companies Act, 2013 ("the Scheme"), between Asian Hotels (East) Limited (AHEL) and Robust Hotels Private Limited the Company became a public limited company and ceased to be the subsidiary of AHEL w.e.f. 21st September 2022. Subsequently, the equity shares of the Company have been listed on both National Stock Exchange and Bombay Stock Exchange on and from 25th April 2023.
- The above financial results were reviewed and recommended by the Audit Committee of the Company at its meeting held on 23rd May, 2023 and subsequently approved by the Board of Directors at its meeting held on the same date.



- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- 4 As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results for the quarter and year ended 31st March 2023 have been audited by the statutory auditor.
- 5 The Scheme of Arrangement, Demerger and Reduction of Capital u/s 230 to 232 of the Companies Act, 2013, between Asian Hotels (East) Limited (AHEL) and Robust Hotels Private Limited and their respective shareholders and creditors (the Scheme) has been sanctioned by the National Company Law Tribunal (NCLT), Chennai and National Company Law Tribunal (NCLT) Kolkata Bench vide their Certified orders dated 24th January 2022, and 05th September, 2022 respectively. The consequential effect is as follows:
- (a) the effect of the scheme has been given in the books of account on 21st September, 2022, the date on which the Company has filed the copy of the approved scheme with Registrar of Companies.
- (b) pursuant to the Scheme, the Company has recorded the assets and liabilities transferred to and vested in it at the same book values as appearing in the books of AHEL on the close of the business on the day immediately preceding the appointed date, i.e., 21st September, 2022.
- (c) the existing share capital of the Company held by AHEL has been reduced and cancelled according to the Scheme. However, the reduction does not involve either a diminution of liability in respect of share capital not paid-up or payment of paid-up share capital of the Company.
- (d) the Company has credited its Share Capital Account in its books of account with the aggregate face value of the New Equity Shares issued to the shareholders of AHEL by it and reduced its Share Capital Account to the extent of Equity Shares of the Company held by AHEL in its name which are cancelled in accordance with the aforesaid scheme.
- (e) One Equity Share of the Company having a face value of INR 10 each has been issued and allotted to the shareholders of AHEL for each equity share held by them in AHEL on the record date. Subsequent to the scheme coming into effect, and after allotment of the New Equity Shares by the Company and reduction of its share capital by Equity Shares held by AHEL, the issued, subscribed and paid-up capital of the Company stands at Rs.17,29,16,960 (Indian rupees seventeen crore twenty-nine lakhs sixteen thousand nine hundred sixty only) comprising of 17,291,696 fully paid-up New Equity Shares of face value of Rs. 10 (Indian rupees ten) each.
- (f) Pursuant to the reduction of capital of the Company as stated above, an amount equivalent to the face value of the equity shares held by AHEL have been cancelled and credited to the Profit and loss Account of the Company to the extent of INR 110 Crores, and the remainder to the Capital Reconstruction Reserve Account. The amount of Rs.110 Crores credited to the P&L Account has been adjusted against the accumulated book losses and unabsorbed book depreciation equally.
- 6 The Company has adopted revaluation model of accounting for revaluation of land and building as at April 1, 2022 on the basis of valuation report dated 28th November 2022 of independent valuer. As a result, Company has recognised revaluation gain of Rs. 17,479.71 Lakhs (net of tax) as other comprehensive income for the year in accordance with IND AS 16.
- 7 The Operating Segments of the Company are as follows:
- a) Hotel Business: Comprising of Operating Hotel "Hyatt Regency" at Chennai.
- b) Investment Division: Comprising of investment in shares, securities, mutual funds and government bonds.
- 8 The figures for the quarter ended 31.03.2023 are the balancing figures between audited figures for the year ended 31.03.2023 and the unaudited published results for nine months ended 31.12.2022.
- 9 Figures for the previous periods have been re-grouped/rearranged wherever found necessary to make them comparable with the current period.

Place: Chennai
Date: 23rd May, 2023



For and On Behalf of the Board of Directors of
ROBUST HOTELS LIMITED
CIN:U55101TN2007PLC062085


Umesh Saraf
Director
DIN:00017895



ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:U55101TN2007PLC062085
STATEMENT OF ASSETS AND LIABILITIES 31st MARCH, 2023

(Rs. In Lakhs)

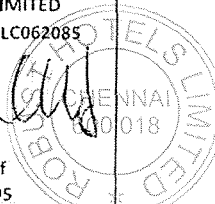
Sl. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Non-current Assets		
	a) Property, Plant and Equipment	66,492.02	49,375.29
	b) Capital work-in-progress	-	-
	c) Other Intangible Assets	73.74	58.50
	d) Financial Assets		
	i) Investment	352.29	265.57
	ii) Other Financial Assets	-	-
	e) Deferred Tax Assets(Net)	4,891.68	-
	f) Other non-current assets	1,581.52	1,598.51
	g) Other Non-Current Financial Assets	186.31	183.93
	Total - Non-current assets	73,577.56	51,481.80
2	Current assets		
	a) Inventories	72.00	200.62
	b) Financial Assets		
	(i) Investments	6,801.69	-
	(ii) Trade receivables	770.08	599.38
	(iii) Cash and Cash Equivalents	497.61	81.18
	(iv) Bank balances other than(iii) Above	1,650.00	-
	(v) Others	49.60	5.78
	c) Current Tax Assets	147.80	162.48
	d) Other current assets	738.01	161.62
	Total - Current assets	10,726.79	1,211.08
	TOTAL - ASSETS	84,304.35	52,692.87
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,729.17	22,418.38
	b) Other Equity	67,871.95	8,042.49
	Total-Equity	69,601.12	30,460.87
2	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	Borrowings	7,916.20	11,396.05
	b) Provisions	120.03	90.46
	Total - Non-current liabilities	8,036.23	11,486.51
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	3,479.85	7,669.09
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	62.72	92.81
	Total outstanding dues of creditors other than micro enterprises and small enterprises	218.53	140.69
	iii) Other Financial Liabilities	2,674.13	2,711.26
	b) Other Current Liabilities	231.16	131.10
	c) Provisions	0.61	0.54
	Total - Current liabilities	6,667.00	10,745.49
	TOTAL - EQUITY AND LIABILITIES	84,304.35	52,692.87

Place: Chennai
Date: 23rd May, 2023



For and On Behalf of the Board of
Directors of
ROBUST HOTELS LIMITED
CIN:U55101TN2007PLC062085

(Signature)
Director
Umesh Saraf
DIN:00017895



ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:U55101TN2007PLC062085
SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

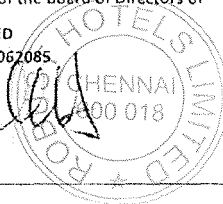
(Rs in lakhs, except share and per share data)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
A	Occupancy%	81.09%	81.19%	48.68%	78.09%	43.94%
B	Average Room rent (ARR)	6,890	6,219	4,425	6,030	3,873
1	Segment Revenue					
	Revenue from Operations					
	Hotel Business	3,011.25	2,828.30	1,231.63	10,634.24	4,083.25
	Investments Division	-	-	-	-	-
	Total (A)	3,011.25	2,828.30	1,231.63	10,634.24	4,083.25
	Other Income					
	Hotel Business	1.82	5.71	85.60	249.16	292.55
	Investments Division	23.22	100.22	-	137.14	-
	Total (B)	25.04	105.93	85.60	386.30	292.56
	Total Revenue (A+B)	3,036.29	2,934.23	1,317.23	11,020.54	4,375.81
2	Segment Results (EBITDA)					
	Hotel Business	1,033.01	780.59	(391.96)	3,179.00	(172.48)
	Investments Division	(100.28)	109.26	-	(12.95)	-
	Total Segment Profit before Interest, Tax, Depreciation & Amortisation	932.73	889.85	(391.96)	3,166.05	(172.48)
3	Segment Result (EBT)					
	Hotel Business	102.11	(65.33)	(1,251.40)	(351.83)	(3,500.23)
	Investments Division	(50.28)	109.26	-	37.05	-
	Total Segment Profit/(Loss) Before Tax	51.83	43.94	(1,251.40)	(314.78)	(3,500.23)
	Profit/(Loss) Before Tax	51.83	43.94	(1,251.40)	(314.78)	(3,500.23)
	Tax Expenses	1,532.13	(7,378.87)	-	(5,846.75)	-
	Profit/(Loss) After Tax	(1,480.30)	7,422.81	(1,251.40)	5,531.97	(3,500.23)
4	Segment Assets					
	Hotel Business	75,307.52	77,876.94	52,692.87	75,307.52	52,692.87
	Investments Division	8,996.83	9,990.16	-	8,996.83	-
	Total Segment Assets	84,304.35	87,867.10	52,692.87	84,304.35	52,692.87
5	Segment Liabilities					
	Hotel Business	14,677.13	15,828.67	22,232.00	14,677.13	22,232.00
	Investments Division	26.10	0.12	-	26.10	-
	Total Segment Liabilities	14,703.23	15,828.79	22,232.00	14,703.23	22,232.00

Place: Chennai
Date: 23rd May, 2023



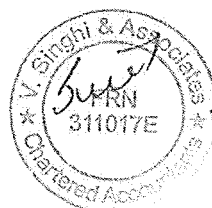
For and On Behalf of the Board of Directors of
ROBUST HOTELS LIMITED
CIN:U55101TN2007PLC062085
[Signature]
Director
Umesh Saraf
DIN:00017895



ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:U55101TN2007PLC062085
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH,2023

Particulars	(Amount in Lakhs)	
	For the year ended 31st March, 2023	For the year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(314.79)	(3,500.24)
Adjustment for Non-Cash/Non-Operating Items		
Interest Income	(98.73)	(4.20)
Interest on Income Tax Refund	(6.26)	-
Dividend Income	(0.98)	-
Fair Value Gain on non-current Investment	(198.47)	(126.31)
Profit on Sale of Current Investment	(42.81)	-
Liabilities Written Back	(1.74)	-
Depreciation/Amortization	1,732.68	1,595.74
Interest Expense on Borrowings	1,748.19	1,732.02
Loss on Foreign Currency Transaction and Translation (Net)	83.81	41.62
Fair Value Loss on Current Investment	5.81	-
Loss on Sale of Non-Current Investment	111.06	-
Bad Debts Written Off	26.39	(1.65)
Operating profit before working capital changes	3,083.49	(229.02)
Movements in working capital:		
Increase/(Decrease) in Other Non Current Assets	16.99	(71.51)
Increase in Other Non-Current Financial Assets	(2.37)	-
Decrease/(Increase) in Inventories	128.62	(73.12)
Increase in Trade Receivables	(197.09)	(2.47)
(Increase)/Decrease in Other Current Financial Assets	(42.71)	7.82
Decrease / (Increase) in Other Current Assets	(575.89)	103.28
Increase in Non Current Provisions	27.68	19.85
Decrease in Trade Payables	(36.07)	(435.27)
Increase in Other Financial Liabilities	202.85	660.58
Increase/ (Decrease) in Other Current Liabilities	100.07	(40.40)
Decrease in Current Provisions	0.07	0.06
Cash generated from/(used in) operations	2,705.63	(60.19)
Less: Direct taxes paid (net of refunds)	(20.94)	(275.92)
Net cash flow from/ (used in) Operating Activities (A)	2,726.57	215.73
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(471.46)	(839.53)
Proceeds from sale of Property, Plant and Equipment	2.74	8.04
Purchase of Non-Current Investments	(38.00)	(37.50)
Proceeds from sale of Non-Current Investments	38.70	-
Purchase of Current Investments	(54.74)	-
Proceeds from sale of Current Investments	2,517.57	-
Interest received	33.02	6.18
Dividend received	0.98	-
Net cash flow from/(used in) Investing Activities (B)	2,028.81	(862.81)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Funds received pursuant to the Scheme	948.55	-
Proceeds from Long Term Borrowings	-	3,545.00
Repayment of Long Term Borrowings	(2,378.42)	(2,051.99)
Proceeds from Short Term Borrowings	339.34	788.12
Interest paid	(1,598.41)	(1,612.93)
Net cash flow from/(used in) in Financing Activities (C)	(2,688.95)	668.19
Net increase/(decrease) in Cash and Cash Equivalents(A + B + C)	2,066.43	21.11
Cash and Cash Equivalents at the beginning of the year	81.18	60.06
Cash and Cash Equivalents at the end of the year	2,147.61	81.18

Place: Chennai
Date: 23rd May, 2023

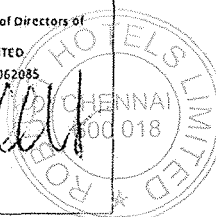


For and On Behalf of the Board of Directors of

ROBUST HOTELS LIMITED
CIN:U55101TN2007PLC062085

Director

Dir.06017895



ROBUST HOTELS LIMITED
CIN-U55101TN2007PLC062085

Registered office: 365, Anna Salai, Teynampet, Chennai – 600018
Tel: +91 44 6100 1250 Email: info@sarafhotels.com

23rd May, 2023

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Type of Security: Equity shares Scrip Code : 543901	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Type of Security: Equity shares NSE Symbol : RHL
--	---

Dear Sir/Madam,

Sub: Declaration on unmodified opinion in the Auditors Report for the Financial Year ended 31st March, 2023

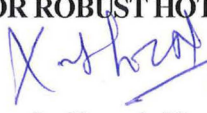
Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s V Singhi & Associates, the Statutory Auditors of the Company have issued the Auditors Report on the Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 with unmodified opinion.

Kindly take the same on record.

Thanking You,

With regards,

FOR ROBUST HOTELS LIMITED


Yasotha Benazir N
Company Secretary

