



Mangalore Chemicals
& Fertilizers Limited

722/AGM/2022

August 12, 2022

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Department of Corporate Services - CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM
Company's Symbol in NSE : MANGCHEFER
ISIN : INE558B01017

Sub: Publication of notice of 55th Annual General Meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

We write to inform you that the 55th Annual General Meeting of the Company is scheduled to be held on Tuesday, September 13, 2022 at 3.00 P.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In compliance with the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020, April 13, 2020, January 13, 2021 and May 05, 2022 issued by the Ministry of Corporate Affairs and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022, please find enclosed herewith copies of the newspaper advertisements for your records.

Thanking You,

Yours faithfully,
For Mangalore Chemicals & Fertilizers Limited

Vijayamahantesh Khannur
Company Secretary

Encl: As above

Health, education were never called freebies: FM

Responding to Kejriwal's allegation, Sitharaman says the Delhi CM is giving a perverse twist to the debate on freebies

SHISHIR SINHA
New Delhi, August 11
Finance Minister Nirmala Sitharaman, on Thursday, came out strongly against Delhi Chief Minister Arvind Kejriwal for his deliberate obfuscation of freebies and welfare measures.

"Delhi CM has given a perverse twist to the debate on freebies. Health and education have never been called freebies. No Indian government has ever denied them," said the FM. Sitharaman was responding to Kejriwal, who said there "seems to be something wrong with the Centre's finances in the way it is strongly opposing free education, healthcare, medicines, food".

"Never in the past 75 years has the government taxed basic foodgrains. Tax over

petrol and diesel is over ₹1,000 crore. They're now saying all free things by government should end, and fees should be charged in govt schools and hospitals. They're saying free rations be stopped," said the Delhi CM.

The FM said Kejriwal is indulging in fear-mongering. "Classifying education and health as freebies, Kejriwal is trying to bring in a sense of worry and fear in minds of the poor," she said.

Detailed explanation

Meanwhile, sources in the government came out with a detailed rebuttal on Kejriwal's allegations. The rebuttal said the Central government, under Prime Minister Narendra Modi, is perhaps the first to give free food over and above the highly

Point and counterpoint	
What the Delhi CM said	Government official's response
Wheat, rice being taxed for the first time after Independence	VAT used to be on foodgrains
₹10-lakh crore of loans of super-rich friends have been waived off	Delhi FM party to decision making on GST on pre-packaged food, among others
Devolution to the States came down to 29-30 per cent from 42 per cent	No waiver, but write-off. Write-offs, waivers two different things. Recovery continues after write-off
	Transfer to States rose to ₹17-lakh cr (60 per cent of revenue receipt) in 22-23 from ₹6-lakh crore (39 per cent of revenue receipts) in 2013-14

subsidised food provided to 80 crore people.

The Centre's response to Kejriwal made a distinction between welfareism - providing for health, education and PDS system - and being fiscally imprudent by promoting schemes such as free power, which the government can ill-afford.

"When they promise free electricity, water or other freebies, they are merely borrowing from future gen-

erations to reward the present one," said the source, underlining Punjab government's announcement of free power up to 300 units or the Delhi government's promise of free electricity of up to 200 units.

On Kejriwal's question about the Centre collecting ₹3.5-lakh crore a year from the tax on petrol and diesel, another source referred to RBI data in its 'Handbook of

Indian Statistics', where it has been shown that total developmental expenditure incurred by the Modi government in 2014-22 was ₹90.9-lakh crore, far higher than what is being alleged by some in the Opposition camp. "In contrast, only ₹49.2-lakh crore was spent on this during 2004-14," said the source.

MGNREGA allocation

Another allegation is about the lack of money to pay the 100 days wages of MGNREGA. And on the cut in the allocation for the scheme, sources said Kejriwal should look at the Budget documents in detail before commenting.

"The fact of the matter is that the government has been flexible and has raised the allocation for MGNREGA as and when needed," he said.

Under the Modi government, spending on MGNREGA has always been

higher than what was budgeted.

The allocation for MGNREGA was ₹61,500 crore in Budget 2020-21 before the pandemic. However, seeing the impact of the pandemic, this was increased to an unprecedented ₹1,11,500 crore in the Revised Estimate, of which, ₹1,11,169 crore was actually spent.

The next year, while ₹73,000 crore was budgeted for MGNREGA in 2021-22, this was increased to ₹98,000 crore in the RE in response to the demand. Budgetary allocation of ₹73,000 crore has been made for MGNREGA. As the scheme is demand-driven, additional allocations can be made subsequently if the need arises.

On the issue of ₹10-lakh crore of loans of their super-rich friends being waived off, the source clarified that write-offs are not waivers.

Corbevax booster priced at ₹250 for private hospitals

OUR BUREAU

Hyderabad, August 11
Biological E Limited (BE) has priced Corbevax at ₹250, inclusive of GST, for private vaccination centres, following its approval as a heterologous Covid-19 booster vaccine.

For the end-user, however, the price would be ₹400, including taxes and administrative charges. Corbevax is expected to be available as a booster dose on the Co-WIN app, for both public and private vaccination centres, from August 12.

The Health Ministry approved the vaccine as a heterologous Covid booster dose, under emergency use authorisation, for individuals aged 18 and above six months after primary vaccination (two doses) of Covaxin and/or Covishield.

"Corbevax has become the first vaccine in India to be approved as a heterologous Covid booster. The approval by the Ministry of Health today is another important step in com-



bating the pandemic. We are very pleased with this endorsement, which recognises the safety and efficacy of our vaccine," said Mahima Datla, Managing Director, Biological E, in a release on Thursday.

The Ministry's approval is based on the recommendation of the Covid Working Group of the National Technical Advisory Group on Immunisation (NTAGI). The Drug Controller General of India (DCGI) had, on June 4, approved the vaccine for emergency use as a heterologous Covid-19 booster dose for individuals aged 18 and above.

Covaxin of Bharat Biotech and Covishield of Serum Institute are now priced at ₹225 per dose for private hospitals.

5G spectrum payment due date extended to August 17

PRESS TRUST OF INDIA

New Delhi, August 11
The Department of Telecommunications has extended the due date to August 17 for entities to make the payment for the spectrum acquired by them in the recently-concluded auctions.

The due date has been extended by a day on account of bank holiday on August 16 in Mumbai and Maharashtra circles, according to an official note.

Reliance Jio, Adani Data Networks, Bharti Airtel and Vodafone Idea have acquired spectrum in the auction, which concluded on August 1.

"In respect of demand note... on account of August 16 being bank holiday in Mumbai and Maharashtra, the competent authority has

decided to revise the due date of payment from August 16 to August 17," said the DoT.

The country's biggest-ever auction of telecom spectrum received a record ₹1.5-lakh crore worth of bids, with Mukesh Ambani's Jio cornering nearly half of all the airwaves sold with a ₹87,946.93 crore bid.

Gautam Adani's group has placed bids worth ₹211.86 crore for 400 MHz, in a band that is not used for offering public telephony services. The winners have the option to pay the entire amount upfront or opt for payment in 20 equal annual installments.

If all spectrum winners opt for payment in instalments, then the government will get ₹13,412.58 crore on the due date.

More domestic gas for city distributors, a big positive for players

NALINAKANTHI V

BI, Research Bureau

The stocks of gas distribution companies got a thumbs up from investors, buzzing in trade on Thursday. This followed the notification from the Ministry of Petroleum and Natural Gas (MOPNG) increasing allocation of domestic gas for City Gas Distribution (CGD).

The stocks of key beneficiaries, such as Indraprastha Gas (7.4 per cent), Mahanagar Gas (6 per cent) and Gujarat Gas (2 per cent), saw good gains in trade today, while others such as IOCL (over 1 per cent) and Adani Gas (0.04 per cent) saw tepid gains.

Priority list

Even as CGD has been on the priority list for domestic gas, the incremental demand

over and above the allocation made in August 2021 was asked to be met through imported spot liquefied natural gas (LNG) in May. The government has now reversed its decision to allow CGD companies to be supplied higher domestic gas, following sharp increases in the cost of piped natural gas (PNG) over the last few months, due to soaring prices of spot LNG.

The cost of spot LNG has more than doubled to a record \$40 per MMBtu over the last few months. City Gas distribution companies such as Indraprastha Gas and Mahanagar Gas will likely get higher domestic gas to meet their PNG and CNG needs.

According to sources, the allocation now is higher by about 18 per cent to 20.78 mmscmd (million metric standard cubic metre per



day). The cost of PNG and CNG saw a massive jump in the past year, as CGD companies had to use imported LNG for the same. For instance, in Delhi, Indraprastha Gas hiked PNG prices to ₹50.59 per standard cubic metre (SCM), the same was about ₹29.6 per SCM last year, implying a 70 per cent jump.

Likewise, in Mumbai, Mahanagar Gas also announced a ₹4 per scm hike in PNG to ₹52.5 per scm. Similarly, the prices of Compressed Natural Gas (CNG), used for auto

fuel, also has risen by a whopping 74 per cent over the past year, from ₹43 per kg, to 75.61 per kg now.

Earlier, in April this year, the government, following representation by CGD players, agreed to review the allocation every three months, instead of the earlier timeframe of six months.

Despite the increased input prices (LNG), gas transportation and distribution companies reported mixed performance in the June quarter. While a few delivered strong results beating analysts' expectations, some saw their profits decline due to higher input costs.

The winners

City gas distribution as a segment witnessed healthy volume and revenue growth

Thanks to 'revival' in tourism, pay packages of hoteliers rise in FY22

Occupancies improve across hotels as sector recovers from impact of Covid

ABHISHEK LAW

New Delhi, August 11
As domestic tourism recovers from the impact of Covid, with occupancies improving across hotels, the pay packages of most hoteliers, including key managerial personnel, saw a year-on-year increase in FY22.

The rise in remuneration for directors across compan-

ies such as The Indian Hotels Company Ltd (IHCL), which owns Taj; and EIH Ltd, owners of Oberoi and ITC, moved up between 8 per cent and 250 per cent, according to data shared by them in their respective annual reports. Some of these executives had forgone or drawn lesser salaries than the pre-Covid year remuneration in FY21. However, the exceptions were PRS Oberoi, former Executive Chairman of EIH, whose remuneration declined 48 per cent in FY22 to ₹15 lakh (from ₹29 lakh in FY21); and N Chandrasekaran, Non-Executive Director of IHC, who, "as a policy abstained from



For the key managerial personnel at The Indian Hotels Company, the hike in remuneration was around 9 per cent to 39 per cent.

receiving remuneration".

Richly rewarded

According to EIH Ltd's an-

nual report, at least three of its key managerial personnel saw a hike in remuneration, ranging between 25 and 262

per cent. "During the year, Executive Directors drew remuneration for eight months, compared to two months during last year," it explained.

Shib Sanker Mukherji, Executive Vice-Chairman, saw the highest y-o-y increase of 262 per cent at ₹61.5 lakh; Arjun Singh Oberoi, MD - Development, drew a remuneration of ₹116.1 lakh, up 176 per cent. Vikramjit Singh Oberoi, MD and CEO, drew ₹112.8 lakh as remuneration, up 56 per cent.

In the case of IHCL, the country's largest hotel chain, the hike in remuneration of key managerial personnel remuneration was

around 9 per cent to 39 per cent.

Puneet Chhatwal, MD and CEO, IHCL, saw a 12 per cent raise.

"Remuneration for the year excludes additional incentive remuneration of ₹3 crore, which was recommended by NRC and Board, which will be accrued and paid post approval of members," its annual report noted. Beejal Desai, Senior V-P, Corporate Affairs and Company Secretary (group) of IHCL, saw a 39 per cent increase, the highest rise.

This was followed by Girdhar Sanjeevi, EVP and CFO, in whose case the increase was 37 per cent.

China renews threat to attack Taiwan

ASSOCIATED PRESS

Beijing, August 11
China, on Thursday, renewed its threat to attack Taiwan following a week of war games near the island. Taiwan has called Beijing's claims to the self-governing democracy "wishful thinking" and launched its own military exercises.

"Taiwan's collusion with external forces to seek independence and provocation will only accelerate their own demise and push Taiwan into the abyss of disaster," said Chinese Foreign Ministry spokesperson Wang Wenbin.

"Their pursuit of Taiwan independence will never succeed, and any attempt to sell the national interest will be met with a complete failure," Wang told reporters.

China's attempt to intimidate the Taiwanese public and advertise its strategy for blockading and potentially invading the island was nominally prompted by a visit to Taipei last week by US House Speaker Nancy Pelosi.

The US, Japan and allies have denounced the exercises, with the Group of Seven industrialised nations issuing a statement at a recent meeting expressing its concern.

PAGE INDUSTRIES LIMITED				
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Ph: 080 - 4945 4545. www.jockey.in info@jockeyindia.com CIN#: L18101KA1994PLC016554				
Extract of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022 (₹ in lakhs)				
Particulars	3 months ended 30.06.2022	Preceding 3 months ended 31.03.2022	Corresponding 3 months ended 30.06.2021	Year ended 31.03.2022
Total income from operations	1,34,126.70	1,11,111.44	50,153.64	3,88,646.47
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	27,455.81	24,599.98	1,451.44	70,877.17
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	27,455.81	24,599.98	1,451.44	70,877.17
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	20,703.62	19,052.19	1,094.88	53,653.11
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20,749.28	19,147.46	1,176.65	53,835.73
Equity Share Capital	1,115.39	1,115.39	1,115.39	1,115.39
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,07,747.19
Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -				
a) Basic (₹)	185.62	170.81	9.82	481.03
b) Diluted (₹)	185.62	170.81	9.82	481.03

Note:

- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and on the Company's website (www.pageind.com)
- The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 11th August 2022.

Place : Bengaluru
Dated : 11th August, 2022

For Page Industries Limited
(sd/-) VS GANESH
Managing Director
DIN No. 07822261

MCF
Mangalore Chemicals & Fertilizers Limited

Registered Office: Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001.
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CIN: L24123KA1966PLC002036
E-mail: shares.mcfi@adventz.com
Website: www.mangalorechemicals.com

NOTICE TO THE MEMBERS

55th ANNUAL GENERAL MEETING OF MANGALORE CHEMICALS & FERTILIZERS LIMITED TO BE HELD THROUGH VIDEO CONFERENCE

In Compliance with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021 and 02/2022 dated May 05, 2022, issued by Ministry of Corporate Affairs (MCA) in view of COVID-19 pandemic and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Shareholders may note that 55th Annual General Meeting (AGM) of the company will be held at 3.00 P.M. on Tuesday, September 13, 2022 through Video Conferencing to transact the business that will be set forth in the Notice of the Meeting.

In compliance with the above circulars, Notice of 55th AGM and Annual Report for the Financial Year 2021-22, will be sent to only those Members of the Company whose email addresses are registered with the Company/ Depository Participant(s) within the prescribed timelines. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.mangalorechemicals.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Members are therefore requested to register their e-mail addresses for receiving electronic copies of the Notice convening 55th AGM along with the Annual Report for the financial year 2021-22 in the following manner:

- For shareholders holding shares in physical mode:** A signed copy of request letter in Form ISR-1 mentioning details like Folio No., Name of the shareholder, Mobile No., email ID, that is to be registered along with scanned copy of the share certificate (front and back), copy of PAN (self attested) may be sent by email to the Company at shares.mcfi@adventz.com / RTA at investor@cameoindia.com. Members may download the prescribed form from the Company's website at www.mangalorechemicals.com/investor/investor_forms_format
- For Demat shareholders:** Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.
- The shareholders can also register the email ID for receiving the soft copy of the annual report on the website of our Share Transfer Agent at <https://investors.cameoindia.com>.

The shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely will be provided in the Notice of AGM which will be made available on the website of the Company at www.mangalorechemicals.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

The shareholders may note that, the Board of Directors in their meeting held on May 17, 2022 has recommended a dividend of INR 1.20 per equity share of INR 10 each for the year ended March 31, 2022. The book closure for the purpose of the AGM and dividend is from September 07, 2022 to September 13, 2022 (both days inclusive). The final dividend once approved in the AGM, will be paid within the statutory time electronically through various online transfer mode to those who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants will be sent out to their registered address. To avoid delay in receiving the dividend, shareholders are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with Company's Share Transfer Agent (where the shares are held in physical mode) to receive dividend amount directly in to their bank account on the payout date.

In case of any queries, please contact the Company or the Registrar & Share Transfer Agent at the following address:

Registered Office of the Company	Registrar & Share Transfer Agent
Mangalore Chemicals & Fertilizers Limited Level-11, UB Tower, UB City, No.24, Vittal Mallya Road, Bengaluru - 560 001 Phone: 080-4585 5575 / 4585 5517 Fax: 080- 4585 5588 e-mail: shares.mcfi@adventz.com	Cameo Corporate Services Limited 'Subramanian Building' No.1, Club House Road Chennai - 600 002 Phone: 044-2846 0395 Fax: 044-2846 0129 E-mail: investor@cameoindia.com

Place : Bengaluru
Date : August 11, 2022

for Mangalore Chemicals & Fertilizers Limited
Vijayamahantesh Khannur
Company Secretary

