

November 1, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code – 534597 National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra (East) Mumbai 400 051 RTNINDIA

Sub: Press Release.

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindiaenterprises.com

Thanking you,

For RattanIndia Enterprises Limited

Rajesh Arora

Company Secretary

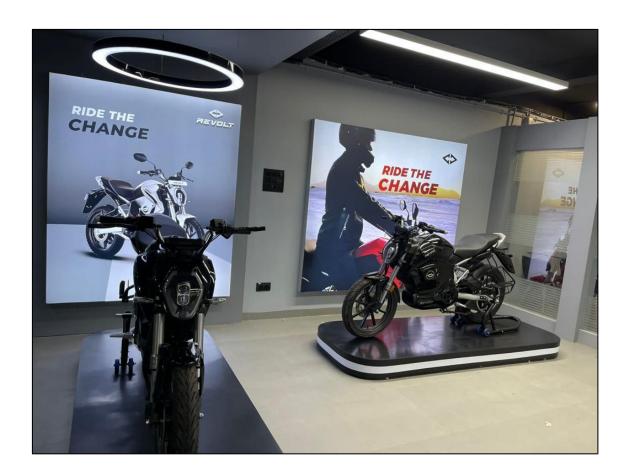




RattanIndia backed Revolt opens EV dealership in Surat

November 1, 2021: RattanIndia backed Revolt, India's market leader in electric motorcycles is pleased to announce opening of its dealership in Surat. The dealership is company's fourteenth experience centre and second in Gujarat. With this dealership in Surat, the company's dealerships are now present in nine cities across seven states in the country. This will cater to customers for sales, services and spare in the region. Mr. Jenender Anand, CEO of Revolt Motors inaugurated the dealership Store. With this new dealership in Surat, Revolt is looking to accelerate the sales in Gujarat, given that the state government is implementing its EV Policy which offers additional subsidy of up to Rs 20,000 which makes the RV 400 motorcycle more affordable and will accelerate EV adoption in the state.

Revolt has been witnessing a robust demand for its electric bikes in the festive season particularly with rising petrol prices. Revolt electric bikes provides great savings for its customers with running cost as low as Rs. 9 per 100 kms.











Revolts flagship model, the RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery.

The bike features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. RV400 comes with Upside Down (USD) forks up-front and a fully-adjustable monoshock at the rear to give an unparalleled riding experience.

Revolt Intellicorp

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first AI-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp commenced operations in 2019. The company offers two EV models in India currently, in addition to a full range of genuine parts and accessories available through its authorized dealerships. For more details, visit www.revoltmotors.com.





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