

# Sinnar bidi udyog ltd.

Admini. Office : Camel House, Nashik-Pune Road,  
Nashik-422 011.

Ph.: (0253) 259 4231-34, Fax : (0253) 259 5698

E-mail : investor@sinnarbidi.com Website : sinnarbidi.com

CIN : L16002 MH 1974 PLC0 17734

**S A R D A**

14<sup>th</sup> November, 2019

To

The Manager(Listing Department)

BSE Ltd.

Phiroze Jeejibhoy Towers,Dalal Street,

Mumbai 400 001

Ref: Code No. 509887

Dear Sir/Madam,

Subject: Outcome of 4<sup>th</sup> Meeting of Board of Directors for F.Y. 2019-20 dated 14<sup>th</sup> November, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to intimate that Board of Directors of the Company, at its meeting held on Thursday, 14<sup>th</sup> November, 2019 at 12.30 p.m at Camel House, Nashik-Poona Road, Nashik – 422011 has inter alia considered and approved the following business:

1. Unaudited Standalone Financial results of the company for the quarter and half year ended on 30<sup>th</sup> September,2019 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, along with Limited review Report thereon.
2. Unaudited Consolidated Financial results of the company for the quarter and half year ended on 30<sup>th</sup> September,2019 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, along with Limited review Report thereon.

The Board Meeting concluded at 3.10 p.m.

Kindly take the above on your record and acknowledge the receipt.

Thanking You.

Yours Faithfully,

For Sinnar Bidi Udyog Limited



Pratiksha Shah

Company Secretary & Compliance Officer

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14<sup>th</sup> November, 2019

To

The Manager(Listing Department)

BSE Ltd.

Phiroze Jeejibhoy Towers,Dalal Street,

Mumbai 400 001

Ref: Code No. 509887

Dear Sir/Madam,

**Subject:** Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Unaudited Financial results (Standalone and Consolidated) of the company for the quarter and half year ended on 30<sup>th</sup> September,2019 along with Limited Review Report thereon.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached Unaudited Financial results (Standalone and Consolidated) of the company for the quarter and half year ended on 30<sup>th</sup> September,2019 along with Limited Review Report thereon.

These are taken on record by Board of Directors of the company at its meeting held on 14<sup>th</sup> November,2019

Kindly take the above on your record and acknowledge the receipt.

Thanking You,  
Yours Faithfully,

For Sinnar Bidi Udyog Limited

Pratiksha Shah  
Company Secretary & Compliance Officer





**SABADRA & SABADRA**  
**CHARTERED ACCOUNTANTS**

**Head Office** : 07, Sumangal Builder House,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.  
☎ +91 253 2580277 Fax : +91 253 2572577  
✉ ansabadra@gmail.com  
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Independent Auditor's Report on Quarterly Standalone Financial Result and Year to Date Results of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have reviewed the accompanying standalone financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and half year ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Standalone Statement have been prepared on the basis of annual standalone financial statements and reviewed quarterly standalone financial result upto the end of second quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/EAC/62/2016 dated July 5, 2016 in this regard; and

b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter and half year ended 30th September 2019.

For SABADRA & SABADRA  
Chartered Accountants



*MA Sabadra*

Anant N. Sabadra,  
(Registration No.33683)

FRN: 108921W.

UDIN-19093683AAAACU6217

Place: Nashik

Date: 14th November 2019

# SINNAR BIDI UDYOG LIMITED.

Regd. Office : Parekh Mahal, 2nd Floor, Room No.62, Plot No.8-9, Lady Jamshedji Road, Sakharam Keer Marg, Mahim, MUMBAI - 400 016.

Email- Investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

## Statement of Unaudited Standalone Financial Results For The Half Year Ended 30th September 2019.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from Operations.	122.50	155.89	135.43	278.39	242.93	555.36
	b) Other Income	0.37	0.21	0.41	0.58	0.43	0.56
	<b>Total Income</b>	<b>122.87</b>	<b>156.10</b>	<b>135.84</b>	<b>278.97</b>	<b>243.36</b>	<b>555.92</b>
2	<b>Expenses</b>						
	Cost of material consumed	77.33	97.21	98.90	174.54	171.71	355.16
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock	-	-	-	-	-	-
	Employee benefits expense	21.29	27.45	23.96	48.74	52.00	110.36
	Finance Cost	6.08	5.06	8.58	11.14	17.41	32.10
	Depreciation and amortization expense	0.96	0.94	1.14	1.90	2.28	4.57
	Other Expense	25.46	16.42	13.40	41.88	29.73	59.83
	Exchange rate difference	6.15	(0.85)	13.41	5.30	25.34	13.94
	<b>Total Expense</b>	<b>137.27</b>	<b>146.23</b>	<b>159.39</b>	<b>283.50</b>	<b>298.47</b>	<b>575.96</b>
3	<b>Profit / Loss before tax (1-2)</b>	<b>(14.40)</b>	<b>9.87</b>	<b>(23.55)</b>	<b>(4.53)</b>	<b>(55.11)</b>	<b>(20.04)</b>
4	<b>Tax expense</b>						
	a) Current Tax	(1.91)	1.91	-	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-	0.02
	c) Deferred Tax	0.33	0.38	4.17	0.71	4.04	0.72
	<b>Total Tax Expenses</b>	<b>(1.58)</b>	<b>2.29</b>	<b>4.17</b>	<b>0.71</b>	<b>4.04</b>	<b>0.74</b>
5	<b>Net Profit/ Loss for the period (3-4)</b>	<b>(12.82)</b>	<b>7.58</b>	<b>(27.72)</b>	<b>(5.24)</b>	<b>(59.15)</b>	<b>(20.78)</b>
6	<b>Other Comprehensive Income ( After Tax)</b>	(0.03)	-	(0.01)	(0.03)	(0.01)	0.04
7	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>(12.85)</b>	<b>7.58</b>	<b>(27.73)</b>	<b>(5.27)</b>	<b>(59.16)</b>	<b>(20.74)</b>
8	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	-	-	-	-	-	-
9	<b>Paid-up equity share capital (Face Value Rs. 5/- Per Share w.e.f.31/07/19 earlier Rs.10/-)</b>	20.00	20.00	20.00	20.00	20.00	20.00
10	<b>Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.</b>	-	-	-	-	-	419.72
11	<b>Earning Per Share (of Rs.05/- each w.e.f.31/07/19 earlier Rs.10/-) (Not annualised)</b>						
	a) Basic	(3.21)	3.79	(13.87)	(1.32)	(29.58)	(10.37)
	b) Diluted	(3.21)	3.79	(13.87)	(1.32)	(29.58)	(10.37)
	See accompanying note to the financial results						

**Notes :-**

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th November 2019.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.
- 6) EPS for current period is calculated on face value of Rs.5/- whereas for earlier period it was calculated based on Rs.10/-.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD.

For SABADRA & SABADRA,  
Chartered Accountants,

*(Signature)*  
Anant N. Sabadra,  
Mem. No. 033683  
FRN :108921W  
Place : Nashik  
Date : 14th November 2019.



*(Signature)*

M.D.DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

UDIN - 19083683AAAA CU 6217

# SINNAR BIDI UDYOG LIMITED.

Regd. Office : Parekh Mahal, 2nd Floor, Room No.62, Plot No.8-9, Lady Jamshedji Road,  
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Fax-0253-2595698

CIN-L16002MH1974PLC017734

## Unaudited Standalone Statement of Assets and Liabilities

Rs. in Lacs

Sr No	Particulars	As at 30 <sup>th</sup> Sept 2019	As at 31st March 2019
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	40.95	42.81
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	57.91	57.94
	(ii) Loans	-	-
	(iii) Others financial assets	6.92	6.92
	(g) Deferred tax assets	11.21	11.92
	<b>Total Non-current assets</b>	<b>116.99</b>	<b>119.59</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	708.35	672.55
	(b) Financial Assets		
	(i) Trade receivables	108.47	211.81
	(ii) Cash and cash equivalents	0.27	0.28
	(iii) Bank balance other than Above (ii)	1.08	0.31
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	3.00	3.33
	(d) Other currents assets	1.00	2.08
	<b>Total current assets</b>	<b>822.17</b>	<b>890.36</b>
	<b>TOTAL ASSETS</b>	<b>939.16</b>	<b>1009.95</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity share capital	20.00	20.00
	(b) Other equity	414.45	419.72
	<b>Total Equity</b>	<b>434.45</b>	<b>439.72</b>
<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	115.51	81.91
	(ii) Other financial liabilities	-	-
	(b) Provisions	243.08	237.78
	(c) Deferred Tax Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>358.59</b>	<b>319.69</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	102.00	84.00
	(ii) Trade payables	5.95	135.49
	(b) Employee benefit obligation	6.40	8.76
	(c) Provisions	15.77	3.72
	(d) Other current liabilities	16.00	18.57
	(e) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>146.12</b>	<b>250.54</b>
	<b>Total liabilities</b>	<b>504.71</b>	<b>570.23</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>939.16</b>	<b>1009.95</b>

As per our report of even date

SINNAR BIDI UDYOG LIMITED

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 14th November 2019



*M. D. Deshpande*  
M. D. DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

UDIN - 19033683AAAACU6217



**SABADRA & SABADRA**  
**CHARTERED ACCOUNTANTS**

**Head Office** : 07, Sumangal Builder House,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.  
☎ +91 253 2580277 Fax : +91 253 2572577  
✉ ansabadra@gmail.com  
🌐 www.sabadransabadra.com

**Independent Auditor's Report on Quarterly Consolidated Financial Result and Year to Date Results of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have reviewed the accompanying Consolidated financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and half year ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Consolidated Statement have been prepared on the basis of annual Consolidated financial statements and reviewed quarterly Consolidated financial result upto the end of second quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly Consolidated financial results as well as the year to date results:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter and half year ended 30th September 2019.

For SABADRA & SABADRA

Chartered Accountants



Anant N. Sabadra,

(Registration No.33683)

FRN: 108921W.

Place: Nashik

Date: 14<sup>th</sup> November 2019

UDIN - 19033683AAAAUG6217



# SINNAR BIDI UDYOG LIMITED.

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CIN-L16002MH1974PLC017734

## Statement of Unaudited Consolidated Financial Results For The Half Year Ended 30th September 2019.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	122.50	155.89	135.43	278.39	242.93	555.36
	b) Other Income	0.37	0.21	0.41	0.58	0.43	0.56
	<b>Total Income</b>	<b>122.87</b>	<b>156.10</b>	<b>135.84</b>	<b>278.97</b>	<b>243.36</b>	<b>555.92</b>
<b>2</b>	<b>Expenses</b>						
	Cost of material consumed	77.33	97.21	98.90	174.54	171.71	355.16
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	21.29	27.45	23.96	48.74	52.00	110.36
	Finance Cost	6.08	5.06	8.58	11.14	17.41	32.10
	Depreciation and amortization expense	0.96	0.94	1.14	1.90	2.28	4.57
	Other Expense	25.46	16.42	13.40	41.88	29.73	59.83
	Exchange rate difference	6.15	(0.85)	13.41	5.30	25.34	13.94
	<b>Total Expense</b>	<b>137.27</b>	<b>146.23</b>	<b>159.39</b>	<b>283.50</b>	<b>298.47</b>	<b>575.96</b>
<b>3</b>	<b>Profit / Loss before tax (1-2)</b>	<b>(14.40)</b>	<b>9.87</b>	<b>(23.55)</b>	<b>(4.53)</b>	<b>(55.11)</b>	<b>(20.04)</b>
<b>4</b>	<b>Tax expense</b>						
	a) Current Tax	(1.91)	1.91	-	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-	0.02
	c) Deferred Tax	0.33	0.38	4.17	0.71	4.04	0.72
	<b>Total Tax Expenses</b>	<b>(1.58)</b>	<b>2.29</b>	<b>4.17</b>	<b>0.71</b>	<b>4.04</b>	<b>0.74</b>
<b>5</b>	<b>Net Profit/ Loss for the period (3-4)</b>	<b>(12.82)</b>	<b>7.58</b>	<b>(27.72)</b>	<b>(5.24)</b>	<b>(59.15)</b>	<b>(20.78)</b>
<b>6</b>	<b>Other Comprehensive Income ( After Tax)</b>	<b>(0.03)</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.03)</b>	<b>(0.01)</b>	<b>0.04</b>
<b>7</b>	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>(12.85)</b>	<b>7.58</b>	<b>(27.73)</b>	<b>(5.27)</b>	<b>(59.16)</b>	<b>(20.74)</b>
<b>8</b>	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	Paid-up equity share capital (Face Value Rs. 5/- Per Share w.e.f.31/07/19 earlier Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
<b>10</b>	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet	-	-	-	-	-	419.72
<b>11</b>	Earning Per Share (of Rs.05/- each w.e.f.31/07/19 earlier Rs.10/-) (Not annualised)						
	a) Basic	(3.21)	3.79	(13.87)	(1.32)	(29.58)	(10.37)
	b) Diluted	(3.21)	3.79	(13.87)	(1.32)	(29.58)	(10.37)
	See accompanying note to the financial results						

**Notes :-**

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th November 2019.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged, wherever necessary.
- 6) EPS for current period is calculated on face value of Rs.5/- whereas for earlier period it was calculated based on Rs.10/-.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD.

For SABADRA & SABADRA,  
Chartered Accountants,

*Anant N. Sabadra*  
Anant N. Sabadra,  
Mem. No. 033683  
FRN : 108921W  
Place : Nashik  
Date : 14th November 2019.



*M.D. Deshpande*

M.D. DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

UDIN 19033683AANAALU6217

# SINNAR BIDI UDYOG LIMITED.

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Fax-0253-2595698

CIN-L16002MH1974PLC017734

## Unaudited Consolidated Statement of Assets and Liabilities

Rs. in Lacs

Sr No	Particulars	As at 30 <sup>th</sup> Sept 2019	As at 31st March 2019
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	40.95	42.81
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	57.91	57.94
	(ii) Loans	-	-
	(iii) Others financial assets	6.92	6.92
	(g) Deferred tax assets	11.21	11.92
	<b>Total Non-current assets</b>	<b>116.99</b>	<b>119.59</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	708.35	672.55
	(b) Financial Assets		
	(i) Trade receivables	108.47	211.81
	(ii) Cash and cash equivalents	0.27	0.28
	(iii) Bank balance other than Above (ii)	1.08	0.31
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	3.00	3.33
	(d) Other currents assets	1.00	2.08
	<b>Total current assets</b>	<b>822.17</b>	<b>890.36</b>
	<b>TOTAL ASSETS</b>	<b>939.16</b>	<b>1009.95</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	414.45	419.72
	<b>Total Equity</b>	<b>434.45</b>	<b>439.72</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	115.51	81.91
	(ii) Other financial liabilities	-	-
	(b) Provisions	243.08	237.78
	(c) Deferred Tax Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>358.59</b>	<b>319.69</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	102.00	84.00
	(ii) Trade payables	5.95	135.49
	(b) Employee benefit obligation	8.40	8.76
	(c) Provisions	15.77	3.72
	(d) Other current liabilities	16.00	18.57
	(e) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>146.12</b>	<b>250.54</b>
	<b>Total liabilities</b>	<b>504.71</b>	<b>570.23</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>939.16</b>	<b>1009.95</b>

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
PRN: 108921W  
Place : Nashik  
Date : 14th November 2019.



SINNAR BIDI UDYOG LIMITED

*M. D. Deshpande*

M. D. DESHPANDE  
Whole Time Director and CFO  
DIN : 00238917

UDIN - 19033683 AAAA CV6217