

BSE Limited
Listing Department,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 542479

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Symbol: ISMTLTD

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - with regard to the proposed allotment of equity shares to Kirloskar Ferrous Industries Limited (Proposed Transaction)

Dear Sirs,

This is to inform you that Jindal Pipes Limited (**JPL**) has filed an Appeal before Securities Appellate Tribunal (**SAT**) and SEBI, ISMT Limited (the **Company**) and Kirloskar Ferrous Industries Limited (**KFIL**) are respondents to the said Appeal. Brief details of the Appeal are-

1. On January 09, 2022, JPL lodged a complaint with SEBI through SEBI's Complaints Redress System (**SCORES**), objecting the Proposed Transaction.
2. On January 14, 2022, SEBI disposed the complaint after perusing the responses and noting that the same are satisfactory.
3. The aforesaid Appeal, inter alia, is against the disposal of complaint by SEBI.

It may further be noted that there are no expected financial implications on the Company as a result of the above development.

This is for your information and records.

Thanking you,

Yours faithfully
For **ISMT Limited**

Chetan Nathani
Company Secretary



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