

March 8, 2024

To,
The Manager - Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot no. C/1, "G" Block,
Bandra-Kurla Complex,
Mumbai-400051

To,
Manager-Department of Corporate Services
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Symbol: APCOTEXIND

Security Code: 523694

Dear Sir/Madam,

Sub: Results of Postal Ballot through remote E-voting

This is in continuation to our letter dated February 5, 2024, submitting the Postal Ballot Notice along with the Explanatory Statement, seeking approval of the Members of the Company for the appointment of Ms. Priti Savla (DIN: 00662996) as Non-Executive Independent Director of the Company for a period of 5 (Five) years w.e.f January 23, 2024 to January 22, 2029 by passing Special Resolution by way of remote e-voting process. We hereby inform you that as per the count of the valid votes cast by remote e-voting through the postal ballot process the resolution as proposed in the postal ballot notice has been passed by the shareholders with requisite majority.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the details of the voting result are attached herewith in the prescribed format along with Scrutinizers' Report dated March 7, 2024.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://apcotex.com/corporate-announcements>.

This is for your information and records.

Thanking You,

For Apcotex Industries Limited

Jeevan Mondkar
Company Secretary & Head - Legal

REGISTERED OFFICE

49-53, 3rd Floor, Mahavir Centre
Sector-17, Vashi, Navi Mumbai 400703
Maharashtra, India
T: + 91 22 2777 0800

CORPORATE OFFICE

NKM International House, 178, Backbay
Reclamation, Babubhai M. Chinai Marg
Mumbai 400020, India
T: + 91 22 2283 8302/04

TALOJA FACTORY

Plot No. 3/1, MIDC Industrial Area
Taloja, Dist. Raigad 410208
Maharashtra, India
T: + 91 22 2740 3500

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Voting results	
Record date	01-02-2024
Total number of shareholders on record date	36957
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Ms. Priti Savla (Din: 00662996) as an Independent Director of the company for a period of 5 (five) consecutive years with effect from January 23, 2024 till January 22, 2029.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30188720	29787588	98.6713	29787588	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		30188720	29787588	98.6713	29787588	0	100.0000
Public-Institutions	E-Voting	582039	206521	35.4823	206521	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		582039	206521	35.4823	206521	0	100.0000
Public- Non Institutions	E-Voting	21074201	151306	0.7180	148628	2678	98.2301	1.7699
	Poll							
	Postal Ballot (if applicable)							
	Total		21074201	151306	0.7180	148628	2678	98.2301
Total		51844960	30145415	58.1453	30142737	2678	99.9911	0.0089
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Report of Scrutinizer(s)

To,
The Chairman,
APCOTEX INDUSTRIES LIMITED
49-53, Mahavir Centre, Sector 17,
Vashi Navi Mumbai MH 400703 IN

Sub: Scrutinizer's Report on Resolution proposed through Postal Ballot.

Dear Madam/Sir,

We D. S. Momaya & Co. LLP, Company Secretaries in Practice appointed as Scrutinizer by the Board of Directors of Apcotex Industries Limited for the purpose of conducting the postal ballot (Remote e-voting) process in a fair and transparent manner in respect of the Special Resolution mentioned in the Notice of Postal Ballot dated 23rd January, 2024 for the appointment of Ms. Priti Savla (DIN: 00662996) as an independent director of the company, we submit our report as under:

1. Pursuant to the Postal Ballot Notice dated 23rd January, 2024, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars time to time and pursuant to other applicable laws and regulations.
2. The Postal Ballot Notice dated 23rd January, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.
4. The shareholders of the Company holding shares as on the "cut-off date" of Thursday, 1st February 2024 were entitled to vote on the resolution as contained in the Notice.

5. The voting period for remote e-voting commenced at 9.00 a.m. (IST) on Wednesday, 7th February 2024 and ended at 5.00 p.m. (IST) on Thursday, 7th March 2024 and the National Securities Depository Limited e-voting module was disabled thereafter.
6. The votes cast under remote e-voting facility were thereafter unblocked.
7. We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the companies (Management and Administration) Rules, 2014, as amended.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.
9. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the said resolution.
10. We would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Thursday, 1st February 2024 and as per the Register of Members of the Company.
11. The remote e-voting was unblocked on Thursday, March 07, 2024 at 5:02 PM (IST) in the presence of two witnesses Ms. Reena Kushwaha and Mr. Aviral Bhandari who are not in the employment of the Company.
12. We now submit Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolution as under:

Resolution-1: Special Resolution

Appointment of Ms. Priti Savla (DIN: 00662996) as an Independent Director of the Company.

- (i) Voted in favor of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	271	30142737	99.9911

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	16	2678	0.0089

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-

Synopsis of the result of the Voting:

Based on the aforesaid result, the number of votes cast in favour of the resolution is three times more than the votes cast against the resolution. We report that, the resolution as contained in the Notice of Postal Ballot dated 23rd January, 2024 for appointment of Ms. Priti Savla (DIN:00662996) as an Independent Director of the company have been passed with requisite majority.

Thanking you,

Place: Navi Mumbai
Dated: 07/03/2024
UDIN: F007195E003556499

For D.S. Momaya & Co. LLP
Company Secretaries
FRN: L2022MH12300

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CS Divya Momaya
Designated Partner
DPIN: 00365757
(FCS No.: 7195, CP No.: 7885)