

September 19, 2021

The Manager
 Dppt. Of Corporate Services
 BSE Limited
 Phirozee Jeejeebhoy Tower, Dalal Street
 Mumbai 400 001
 BSE Scrip Code: 532395

Listing Department
 The National Stock Exchange of India Limited
 Exchange Plaza, 5 Floor, Plot C/1, G Block
 Bandra – Kurla Complex, Bandra(E),
 Mumbai 400 051
 NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Issuance of Corporate Guarantee

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that-

HDFC Bank is providing credit facilities for an amount of INR 48.50 crores to AXISCADES Aerospace & Technologies Private Limited (Borrower), a wholly owned subsidiary of AXISCADES Technologies Limited.

The Company is in the process of releasing the credit facilities from RBL Bank and shifting to HDFC Bank.

Pursuant to the above, AXISCADES Technologies Limited is issuing Corporate Guarantee for an amount of Rs. 48.50 crores.

Name of Party for which such guarantees or indemnity or surety is being given	AXISCADES Aerospace & Technologies Private Limited (ACAT)
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”	(a) No (b) AXISCADES Aerospace & Technologies Private Limited is a wholly owned subsidiary company of AXISCADES Technologies Limited (ACTL). Apart from that, there is no direct interest.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered including significant	1. The proceeds of the credit facility to be used meeting Borrowers working capital requirement.

AXISCADES Technologies Limited
 (Formerly AXISCADES Engineering Technologies Limited)
 CIN No.: L72200KA1990PLC084435

terms and conditions, including amount of guarantee	2. The amount of guarantee – INR 48.50 crores (Forty Eight crores and fifty lakhs only) 3. The Guarantee will subsist will the tenor of the loan
Impact of such guarantee or indemnity or surety on listed entity	AXISCADES Technologies Limited to ensure due repayment of the Credit Facility granted / to be granted by the Bank to the Borrower.

Yours faithfully,

For **AXISCADES Technologies Limited**

Shweta Agrawal
Company Secretary

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(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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