JAYASWAL NECO INDUSTRIES

CIN: L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED

REGD. OFFICE: F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA) PHONES: +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256 FAX: +91-7104-237583, 236255 • E-mail: contact@necoindia.com • Website: www.necoindia.com



7th July, 2021

To

Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai.

Dear Sirs,

Ref: Your email dated 6th July, 2021 seeking clarification on the disclosure submitted by the Company on 5th July, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above matter, we would like to submit for your information that the development work at the mine is being carried out by hired equipments from vendors on contract basis. The attack has caused damage primarily to such hired equipments. As per contractual terms, the responsibility to insure the equipments lies with the vendor.

As the area is very remote and situation is tense at the site, the assessment of damage and loss remains difficult at present. On an initial assessment, the damage caused to the hired equipments is under Rs-5 crores.

We request you to take this on record.

For Jayaswal Neco Industries Limited,

Vikash Kumar Agarwal Company Secretary & Compliance Officer Membership No: A19583

CC:

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BRANCH OFFICES: