

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Date: 10.02.2020

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 31st of December, 2019

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 33(3) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Monday, 10th of February, 2020 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M and concluded at 02:00 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 31st of December, 2019.

Enclosure : Duly approved and signed Unaudited Financial Results and Cash Flow Statement for the quarter ended on 31st of December, 2019 alongwith the Limited Review Report for the quarter ended on 31st of December, 2019.

Thanks & Regards,

For Vikalp Securities Limited



(Managing Director)
Arun Kejriwal
Designation : Managing Director
DIN : 00687890



Limited Review Report

Review Report to

The Board of Directors

VIKALP SECURITIES LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter ended 31ST December, 2019 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015,read with Circular No.CIR/CFD/FAC/62/2016 dated July 05,2016.

This Statement which is the responsibility of the management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial reporting" ("IND AS 34") , Prescribed under section 133 of the companies act 2013 read with relevant rules issued their under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and read with Para 4, nothing has come to our notices that causes us to believe that the accompanying statement has not been prepared



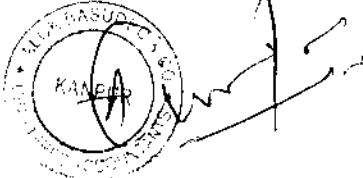
in all material aspects in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in india and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 as modified by circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank Of India Act,1934.

FOR ALOK BASUDEO & Co,

CHARTERED ACCOUNTANTS



ALOK GUPTA

(Partner)

M.No.:076216

FRN No.: 007299C

Udin No.: 20076216AAAAB04762

PLACED: KANPUR

DATEED: 10-02-2020

Part - I		(Rs.in Lakhs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2019							
S. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months	Nine Months	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a)net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	7.28	6.74	6.74	17.04	25.14	28.17
3	Total income(1+2)	7.28	6.74	6.74	17.04	25.14	28.17
4	Expenses :-						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employees Benefits expenses	1.90	1.90	1.44	5.25	4.31	5.76
e	Finance Cost	0.01	0.05	0.18	0.13	1.69	1.77
f	Depreciation and amortisation expenses	0.01	0.01	0.01	0.01	0.02	0.02
g	Other Expenses	3.97	9.71	7.49	20.35	18.29	24.95
	Total Expenditure	5.89	11.67	9.12	25.74	24.31	32.50
5	Profit/(Loss) before exceptional items(3-4)	1.39	(4.93)	(2.38)	(8.70)	0.83	(4.33)
6	Exceptional items	0.00	0.00	0.00	0.00	(22.66)	(22.66)
7	Profit before Tax	1.39	(4.93)	(2.38)	(8.70)	(21.83)	(26.99)
8	Tax Expenses						
a	Current Tax	0.00	0.00	0.00	0.00	0.83	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/loss from continuing Operations(7-8)	1.39	(4.93)	-2.38	-8.70	-22.66	(26.99)
10	Profit/loss from discontinuing Operations	-	-	-	-	-	-
11	Tax Expense of Discontinuing operations	-	-	-	-	-	-
12	Profit/Loss from Discontinuing operations after tax(10-11)	-	-	-	-	-	-
13	Net Profit/Loss for the period(9+12)	1.39	(4.93)	-2.38	(8.70)	(22.66)	(26.99)
14	Other Comprehensive Income						
A	items that will not reclassified to profit and loss(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
B	items that will be reclassified to profit and loss(net of taxes)	16.32	2.19	-0.08	18.45	0.68	0.62
15	Total Other Comprehensive income for the period(VII+VIII)	17.72	(2.74)	(2.46)	9.75	(21.97)	(26.37)
16	Earning per share(for continuing operations)						
	Basic EPS	0.05	(0.02)	(0.08)	(0.03)	(0.74)	(0.88)
	Dilluted EPS	0.05	(0.02)	(0.08)	(0.03)	(0.74)	(0.88)
17	Earning Per Share (For discontinued operatio	-	-	-	-	-	-
	Basic EPS	-	-	-	-	-	-
	Dilluted EPS	-	-	-	-	-	-
18	Earning Per Share (For discontinued & Continued operations)						
	Basic EPS	0.05	(0.02)	(0.08)	(0.03)	(0.74)	(0.88)
	Dilluted EPS	0.05	(0.02)	(0.08)	(0.03)	(0.74)	(0.88)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			(Rs.in Lakhs)
	PARTICULARS	As at 31st December,2019	As at 31st March, 2019
		Unaudited	Audited
	ASSETS		
1	Non- Current Assets		
	(a) Plant, Property & Equipment	0.21	0.22
	(b) Capital Work In Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible asset under developed	0.00	0.00
	(g) Financial Assets		
	(i) Investments	168.69	147.29
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans & Advances	29.39	30.12
	(iv) Other non-current Financial Assets	0.03	0.03
	(h) Defered Tax Asset (Net)	0.00	0.00
	(i) Other Non Current Asset	0.00	0.00
	Sub- Total: Non- Current-assets	198.32	177.66
2	Current Assets		
	(a) Inventory	0.23	0.23
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	236.07	240.76
	(iv) Cash & Cash Equivalents	2.81	2.21
	(v) Bank Balance Other Than (iv) above	0.00	0.00
	(vi) Other Current Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	3.78	4.33
	(d) Other Current Assets	0.00	0.00
	Sub- Total: Current-assets	242.89	247.53
	TOTAL - ASSETS	441.21	425.19
	EQUITY AND LIABILITIES		
1	Equity:		
	(a) Share Capital	305.19	305.19
	(b) Other Equity	128.62	109.19
	Sub- Total: Shareholders funds	433.81	414.38
2	Non- Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.00	0.00
	(b) Other Current Liability	0.00	0.00
	(c) Provisions	0.00	0.00
	(d) Deffered Tax Liability(Net)	0.03	0.03
	(e) Other Non Current Liability	0.00	0.00
	Sub- Total: Non-Current liabilities	0.03	0.03
3	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.34	5.74
	(b) Other Current Liabilities	7.03	5.04
	(c) Provisions	0.00	0.00
	(d) Current Tax Liability	0.00	0.00
	Sub- Total: Current liabilities	7.37	10.78
	TOTAL: EQUITY AND LIABILITIES	441.21	425.19

Date:10-02-2020

Place:Kanpur

Arun Kejriwal
Managing Director
Din-00687890



Notes :

(i)	The above Unaudited Financial results for the quarter, ended 31st December 2019 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended.
(ii)	There are no separate reportable segments.
(iii)	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 10/02/2020. The statutory auditors of the Company have carried out the limited review only in respect of the Financial results for the quarter ended 31st December, 2019. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of its affairs, in accordance with the said Ind AS.
(iv)	Other income comprises of Interest Income on loans advanced of Rs. 713111.00 and dividend income of Rs. 15144.00.
(v)	Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the Companies Act, 2013.

Date : 10-02-2020
Place : Kanpur

For Vikalp Securities Limited


ARUN KEJRIWAL
(Managing Director)
DIN - 00687890

VIKALP SECURITIES LIMITED
Cash Flow Statement for the half year ended 31st December, 2019

(Rs. In Lacs)

	Particulars	31st December, 2019	31st March, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before taxation and extraordinary items	(1.97)	(26.99)
	Operating Profit before Working Capital changes	(1.97)	(26.99)
	Adjusted		
	Depreciation	0.01	0.02
	Interest Received	-20.57	-30.10
	Dividend Income	- 0.20	-0.15
	Profit on sale of Car	0.00	0.00
		(22.73)	(57.22)
	Changes in Working Capital		
	Decrease/(Increase) in Inventory		
	Decrease/(Increase) in Non Current Loans & Advances	0.72	(0.04)
	Decrease/(Increase) in Current Loans & Advances	4.69	31.86
	Decrease/(Increase) in Current Tax Assets	0.55	0.38
	(Decrease)/Increase in Other Current Liabilities	1.99	(2.00)
	(Decrease)/Increase in Short Term Provisions	-	-
	Changes in Working Capital	7.95	30.20
	Cash generated / (used) in Operating Activities	(14.78)	(27.02)
	Tax Expenses	0.00	0.00
	Earlier Tax Expenses	0.00	0.00



		0.00	0.00
	Net Cash generated / (used) in Operating Activities (A)	(14.78)	(27.02)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Received	20.58	30.10
	Dividend income	0.20	0.15
	Sale/Purchase of investment	0.00	0.69
	Net Cash generated / (used) from Investing Activities (B)	20.78	30.94
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	0.00	0.00
	Increase/(Decrease) in Short Term Borrowings	(5.40)	(7.22)
	Increase/(Decrease) in Long Term Borrowings	0.00	0.00
	Net Cash generated / (used) from Financing Activities (C)	(5.40)	(7.22)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(0.60)	(3.30)
	Cash and cash equivalents at the beginning of the year (Refer Note 7)	2.21	5.51
	Cash and cash equivalents at the end of the year (Refer Note 7)	2.81	2.21

