



November 1, 2019

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G**  
**Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400051**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Intimation under Regulation 30(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

In continuation to the disclosure made by Lemon Tree Hotels Limited ("Lemon Tree") on 29<sup>th</sup> June, 2019 and 25<sup>th</sup> October, 2019 on acquisition of 100% shareholding of Berggruen Hotels Private Limited ("Keys Hotels") by Fleur Hotels Private Limited ("FHPL"), material subsidiary of the Company, we would like to apprise that FHPL has acquired 100% share capital of Keys Hotels today and Keys Hotels has become a wholly owned subsidiary of FHPL and an indirect subsidiary of Lemon Tree.

#### **About Lemon Tree Hotels**

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid market sector, consisting of the upscale, upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTH opened its first hotel with 49 rooms in May 2004 and currently operate ~6100 rooms in 59 hotels across 36 cities. As the current pipeline becomes operational, LTH will be operating 87 hotels with 8,814 rooms, across 58 cities in India and abroad.

With the consummation of transaction of Keys Hotels, Lemon Tree has expanded its operating portfolio to 75 hotels with ~7650 rooms across 43 cities.

Lemon Tree Hotels including keys hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Mumbai, Kolkatta, Udaipur, Vishakhapatnam, Kochi, Ludhiana and Thiruvananthapuram.

Lemon Tree Hotels Limited  
(CIN No. L74899DL1992PLC049022)

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Please take the above intimation on record.

Thanking You

For **Lemon Tree Hotels Limited**

  
**Nikhil Sethi**  
**Group Company Secretary & GM Legal**  
**and Compliance Officer**

