

Registered Office:

Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:

Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

Date: 11th August, 2021.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

ISIN: INE33A01030

Dear Sir,

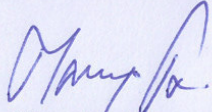
Sub: Press Release

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and year ended 30th June, 2021

This is for your information and record.

Thanking you,

For, ASI Industries Limited



Manoj Jain
Company Secretary



ASI Industries Limited

Q1 FY22 Revenue at ₹643.2 mn; EBITDA at ₹163.7 mn; Net Profit at ₹16.2 mn

Mumbai, India – 11th June 2021: ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the first quarter (Q1FY22) ended 30th June 2021. The key financials for the quarter are:

Standalone	Q1 FY22	Q4 FY21	QoQ%	Q1 FY21	YoY%
Total Revenue	545.6	561.0	-2.7%	292.2	86.7%
EBITDA	135.4	34.7	289.7%	69.0	96.1%
EBITDA Margin	24.8%	6.2%	1862 bps	23.6%	119 bps
PAT	14.7	6.5	126.7%	31.0	-52.5%
PAT Margin	2.7%	1.2%	154 bps	10.6%	-792 bps

(In ₹ mn, unless otherwise mentioned)

Standalone Q1 FY22 – Highlights

- Total Revenue was ₹545.6 mn for Q1 FY22 as compared to ₹292.2 mn in Q1 FY21, an increase of 86.7%
- EBITDA stood at ₹135.4 mn for Q1 FY22 as compared to ₹69.0 mn during Q1 FY21, an increase of 96.1%
- EBITDA Margin at 24.8% for Q1 FY22 as against 23.6% in Q1 FY21, an increase of 119 basis points (bps)
- Net profit stood at ₹14.7 mn for Q1 FY22 as compared to ₹31.0 mn in Q1 FY21, a decrease of 52.5%

Consolidated	Q1 FY22	Q4 FY21	QoQ%	Q1 FY21	YoY%
Total Revenue	643.2	702.4	-8.4%	403.9	59.3%
EBITDA	163.7	62.3	162.7%	101.6	61.1%
EBITDA Margin	25.5%	8.9%	1658 bps	25.2%	30 bps
PAT	16.2	6.7	141.0%	34.0	-52.3%
PAT Margin	2.5%	1.0%	156 bps	8.4%	-591 bps

(In ₹ mn, unless otherwise mentioned)

Consolidated Q1 FY22 – Highlights

- Total Revenue was ₹643.2 mn for Q1 FY22 as compared to ₹403.9 mn in Q1 FY21, an increase of 59.3%
- EBITDA stood at ₹163.7 mn for Q1 FY22 as compared to ₹101.6 mn during Q1 FY21, an increase of 61.1%
- EBITDA Margin at 25.5% for Q1 FY22 as against 25.2% in Q1 FY21, an increase of 30 basis points (bps)
- Net profit stood at ₹16.2 mn for Q1 FY22 as compared to ₹34.0 mn in Q1 FY21, a decrease of 52.3%

Commenting on the financial results, CMD Mr. Deepak Jatia said, “We are happy to continue our business momentum with robust sales growth along with healthy EBITDA margin. Despite continued Covid restrictions and lockdown in several states, our performance this quarter reported substantial QoQ and YoY improvement. Our core business (Kota stone) continues to do well and has reported 33% YoY growth.”

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	Q1 FY22	Q4 FY21	QoQ%	Q1 FY21	YoY%
Revenue from Operations (Net)	634.0	692.4	-8.4%	395.5	60.3%
Other Income	9.2	10.0	-8.1%	8.4	9.3%
Total Revenue	643.2	702.4	-8.4%	403.9	59.3%
Expenses					
-Cost of Material Consumed	126.2	7.4	-	-	-
-Purchase of stock-in-trade	-	186.8	-100.0%	58.3	-100.0%
-Changes in inventories	3.0	-29.4	110.3%	2.0	47.3%
-Employee Benefit Expense	100.5	105.6	-4.8%	65.3	53.8%
-Finance Cost	51.9	10.8	380.3%	19.3	168.9%
-Depreciation & Amortization	88.0	44.1	99.8%	43.5	102.6%
-Power and fuel	80.3	85.4	-5.9%	53.4	50.4%
-Other Expenditure	171.4	284.4	-39.7%	124.6	37.6%
Total Expenses	621.4	695.0	-10.6%	366.4	69.6%
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	21.8	7.4	192.9%	37.5	-41.8%
Share of Profit/ (Loss) of Associate	1.9	0.0	-	1.4	-
PBT before Exceptional Items	23.7	7.5	218.2%	38.8	-38.9%
Exceptional Item	-	-	-	-	-
PBT	23.7	7.5	218.2%	38.8	-38.9%
Tax Expense	7.5	0.7	943.1%	4.8	56.6%
PAT	16.2	6.7	141.0%	34.0	-52.3%

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
 PLEASE FEEL FREE TO CONTACT: INVESTORS@ASIGROUP.CO.IN

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.