



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 21.08.2020

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**BSE Limited**

Department of Corporate Service  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip: OIL**

**Scrip: 533106**

Sub : Press Release on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 (Standalone and Consolidated)

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

(A.K. Sahoo)  
Company Secretary &  
Compliance Officer

Encl: As above



## **PRESS RELEASE**

Oil India Board in its 514<sup>th</sup> Board Meeting held on 21<sup>st</sup> August, 2020 has approved the Q1 FY 2020-21 results. Details of Q1 FY 2020-21 results are as follows:

### I. **Performance:**

Details	Unit	Q1 2020-21	Q1 2019-20
<b><u>A. Financial</u></b>			
Total Income	₹ Crore	1,874.48	3,496.10
Turnover	₹ Crore	1,743.92	3,373.36
Net Profit	₹ Crore	(248.61)	624.80
Earnings per share	₹	(2.29)	5.76
EBITDA	₹ Crore	327.76	1,475.91
EBITDA Margin	%age	17.49%	42.22%
<b><u>B. Crude oil Price</u></b>			
Crude Oil Price Realization	USD/Barrel	30.43	66.33
	₹/Barrel	2,308.72	4,613.25
<b><u>C. Production</u></b>			
Crude oil*	MMT	0.752	0.813
Natural Gas*	BCM	0.682	0.712
Oil + Oil equivalent	MMTOE	1.434	1.525
<b><u>D. Sales</u></b>			
Crude oil	MMT	0.733	0.798
Natural Gas	BCM	0.576	0.613
Oil + Oil equivalent	MMTOE	1.309	1.411

\*includes OIL's production in joint ventures.



## II. Highlights:

- Due to substantially lower crude oil price realisation, company has incurred loss of ₹ 248.61 crore during Q1 FY21
- Global spread of Covid-19 and collapse in understanding between OPEC and Russia on continued production cuts lead to sharp fall in international crude oil prices. Average Crude Oil price realisation was lower at US\$ 30.43 /BBL in Q1 FY21 as compared to US\$ 52.18/BBL during Q4 FY20. The realisation in INR terms was ₹ 2,309/bbl in Q1 FY21 as compared to ₹ 3,777/bbl in Q4 FY 20.
- Natural gas price realisation during Q1 FY21 reduced to US\$ 2.39/MMBTU from US\$ 3.23/MMBTU in the previous quarter.
- Crude Oil production during Q1 FY21 0.752 MMT was marginally lower from 0.758 MMT in Q4 FY20.
- Natural gas production during Q1 FY21 at 682 MMSCM was higher than the natural gas production of 645 MMSCM during Q4 FY20.

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