



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Registered Office : D-196, Sector-63, Noida - 201 307 (U.P.), INDIA

Ph : + 91-120-4058400 (30 LINES)

Email: secretarial@ginnifilaments.com Website : www.ginnifilaments.com

7th February, 2025

To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East) MUMBAI-400 051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

Sub.: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. Friday, 7th February, 2025.

The results are also being uploaded on the Company Website at www.ginnifilaments.com.

Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 4:10 P.M.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,

For **Ginni Filaments Limited**

Suresh Singhvi
Digitally signed by
Suresh Singhvi
Date: 2025.02.07
16:18:09 +05'30'

Suresh Singhvi

(Director Finance)

DOOGAR & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results (the "statement") of Ginni Filaments Limited (the "Company") for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results based on our review.
3. We conducted our review of the results in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No. 000561N


Vardhman Doogar
Partner

Membership No. 517347
UDIN: 25517347BMHWZL1313
Place: Noida

Date: 7th February 2025

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CIN: L71200UP1982PLC012550

Regd. Office : D-196, Sector-63, Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201307

Statement of Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024

(₹ In Lacs)

Sl No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23 (Restated)	31-Dec-24	31-Dec-23 (Restated)	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9,923.78	9,336.03	8,675.22	27,028.90	25,305.35	35,087.17
II	Other income	31.12	70.91	17.25	410.09	73.12	82.46
III	Total Income (I+II)	9,954.90	9,406.94	8,692.47	27,438.99	25,378.47	35,169.63
IV	Expenses						
a	Cost of materials consumed	5,283.90	5,050.89	4,578.17	14,989.09	13,370.05	18,618.01
b	Purchases of stock in trade	-	-	-	-	260.26	260.26
c	Changes in inventories of finished goods, stock in trade and work-in-progress	44.19	98.04	399.17	(485.99)	337.02	698.36
d	Employee benefits expense	797.55	794.26	678.69	2,319.38	2,031.31	2,764.25
e	Other expenses	3,175.49	3,151.45	2,507.49	9,091.71	7,617.00	10,518.99
	Operating Expenses	9,301.13	9,094.64	8,163.52	25,914.19	23,615.64	32,859.87
V	Earning Before Interest, Taxes, Depreciation & Amortisation	653.77	312.30	528.95	1,524.80	1,762.83	2,309.76
a	Finance costs	223.99	249.30	323.28	708.33	946.81	1,244.69
b	Depreciation and amortization expense	396.15	394.28	407.10	1,181.89	1,138.95	1,494.36
VI	Profit/ (Loss) before exceptional items and tax	33.63	(331.28)	(201.43)	(365.42)	(322.93)	(429.29)
VII	Exceptional items	-	-	-	-	-	(2,571.60)
VIII	Profit/(loss) before tax from continuing operations (VI-VII)	33.63	(331.28)	(201.43)	(365.42)	(322.93)	(3,000.89)
IX	Tax expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Income tax earlier years	-	(63.76)	-	(112.14)	-	-
(3)	Deferred tax	102.98	(275.08)	(64.34)	(194.04)	(74.32)	(375.76)
	Total tax expense (IX)	102.98	(338.84)	(64.34)	(306.18)	(74.32)	(375.76)
X	Net Profit/(loss) from continuing operations (VIII-IX)	(69.35)	7.56	(137.09)	(59.24)	(248.61)	(2,625.13)
XI	Discontinued operations						
	Loss from discontinued operations	-	-	(1,916.18)	-	(4,718.61)	(5,928.39)
	Tax expense/ (credit) on discontinued operation	-	-	(656.30)	-	(1,599.91)	(104.07)
	(Loss) from discontinued operations	-	-	(1,259.88)	-	(3,118.70)	(5,824.32)
XII	Profit/(loss) for the year (X+XI)	(69.35)	7.56	(1,396.97)	(59.24)	(3,367.31)	(8,449.45)
XIII	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or (loss)						
(i)	Remeasurement of net defined benefit plans	11.57	3.77	17.09	18.10	(27.73)	(5.36)
(ii)	Equity instruments through other comprehensive income	-	-	-	-	-	36.42
(iii)	Income tax relating to items that will not be reclassified to profit or (loss)	60.31	(1.26)	(5.70)	58.13	9.26	(6.69)
	Total Other comprehensive income (XIII)	71.88	2.51	11.39	76.23	(18.47)	24.37
XIV	Total Comprehensive Income (after tax) for the period (XII+XIII)	2.53	10.07	(1,385.58)	16.99	(3,385.78)	(8,425.08)
XV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
XVI	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity	-	-	-	-	-	10,898.89
XVII	Earnings Per Share (₹ 10/- each) (not annualised)						
(1)	Basic and Diluted - Continuing Operations	(0.08)	0.01	(0.16)	(0.07)	(0.29)	(3.07)
(2)	Basic and Diluted - Discontinuing Operations	-	-	(1.47)	-	(3.64)	(6.80)
(3)	Basic and Diluted - Continuing and discontinuing Operations	(0.08)	0.01	(1.63)	(0.07)	(3.93)	(9.87)



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine month Ended December 31, 2024

Sl No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23 (Restated)	31-Dec-24	31-Dec-23 (Restated)	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	8,428.47	7,582.19	7,011.56	22,236.84	20,430.24	28,162.73
	b) Consumer Products	2,595.32	2,792.13	2,567.22	7,829.02	7,936.58	10,834.46
	c) Unallocated						
	Total	11,023.79	10,374.32	9,578.78	30,065.86	28,366.82	38,997.19
	Less: Inter Segment Revenue	1,100.01	1,038.29	903.56	3,036.96	3,061.47	3,910.02
	Net sales/Income from Operations	9,923.78	9,336.03	8,675.22	27,028.90	25,305.35	35,087.17
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	286.75	(121.70)	133.77	314.86	639.61	780.29
	b) Consumer Products	(29.13)	39.72	(11.93)	28.05	(15.73)	35.11
	c) Unallocated						
	Total	257.62	(81.98)	121.84	342.91	623.88	815.40
	Less:						
	1. Finance Cost	223.99	249.30	323.27	708.33	946.81	1,244.69
	2. Other un-allocable expenditure net off un-allocable income						
	Profit Before Tax	33.63	(331.28)	(201.43)	(365.42)	(322.93)	(429.29)
3	Segment Assets						
	a) Textile	22,424.50	22,082.76	20,834.47	22,424.50	20,834.47	23,966.53
	b) Consumer Products	10,953.16	11,202.06	11,137.48	10,953.16	11,137.48	10,818.85
	c) Unallocated	712.74	708.53	538.83	712.74	538.83	581.90
	Total Segment Assets	34,090.40	33,993.35	32,510.78	34,090.40	32,510.78	35,367.28
4	Segment liabilities						
	a) Textile	9,306.44	12,205.32	24,550.86	9,306.44	24,550.86	13,310.67
	b) Consumer Products	4,077.98	1,127.26	1,149.59	4,077.98	1,149.59	1,115.42
	c) Unallocated	1,225.12	1,182.45	266.94	1,225.12	266.94	1,477.29
	Total Segment Liabilities	14,609.54	14,515.03	25,967.39	14,609.54	25,967.39	15,903.38

Note - The segment information stated above does not include the following information relating to discontinued operations.

Particulars	Quarter ended	Period ended	Year Ended
	31-Dec-23	31-Dec-23	31-Mar-24
Segment revenue	13,362.13	42,131.74	52,104.64
Segment results	(1,916.18)	(4,718.61)	(5,928.39)
Segment assets	28,117.89	28,117.89	-
Segment liabilities	10,158.06	10,158.06	-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2025. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable. The statutory auditors have conducted limited review of these financial results of the Company for the quarter and nine month ended December 31, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The net results of Spinning, Knitting and Processing Undertaking has been disclosed separately as discontinued operations as required by Indian Accounting Standard (Ind AS) - 105 - Assets held for sale and discontinued operations and Schedule III of Companies Act, 2013. Consequently, the results for the quarter and nine month ended December 31, 2023 have been restated accordingly.
- The following information relates to discontinued operations of Spinning, Knitting and Processing Undertaking :-

Particulars	Quarter ended	Period ended
	31-Dec-23	31-Dec-23
		Restated
Revenue from Operations	13,362.13	42,131.74
Other Income	12.45	93.46
Total expenses	15,290.76	46,943.81
Profit/(loss) before tax	(1,916.18)	(4,718.61)
Tax expenses	(656.30)	(1,599.91)
Profit/(loss) after tax	(1,259.88)	(3,118.70)

- Previous period/year figures have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Ginni Filaments Limited


Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959

Place: Noida
Date: 07th February, 2025

