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February 7, 2019

BSE Limited
Department of Corporate Services (DCS-Listing)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Company Code: 509472

Dear Sir/Madam,

Sub: **Redemption of 4% Non-Convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

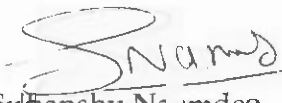
We refer to the above and wish to inform you that the Company had allotted 90,00,000 (ninety lakh) 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each ("Preference Shares") on Private Placement basis as approved by the Allotment Committee in its meeting held on April 12, 2016. The said preference shares are not listed on the Exchange.

We now wish to inform you that the Board of Directors of the Company have approved the offer for redemption of 4,82,500 Preference Shares of Rs.10/- each aggregating to Rs.48,25,000/- (Rupees Forty Eight Lakh Twenty Five Thousand only) of those Preference Shareholders whose name appear in the Register of Preference Shareholder as on January 31, 2018 through a circular resolution passed on February 6, 2019.

The Management proposes that in case any Preference Shareholder does not accept the offer, the Company shall redeem the balance Preference Shares to the remaining consenting Preference Shareholders (those who have agreed for early redemption) on pro rata basis.

Kindly take note of the above.

Thanking you,
For Cravatex Limited


Sushu Namdeo
Company Secretary