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July 12, 2022

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001

Stock Code: 532504

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Stock Code: NAVINFLUOR EQ

Dear Sirs,

## Sub.: Inauguration of Plant for manufacture and supply of Hydrofluoroolefins

We refer to our earlier intimations dated February 25, 2020 and January 28, 2022 regarding setting up of a Plant at Dahej, Gujarat by our wholly owned subsidiary, Navin Fluorine Advanced Sciences Limited, under a long term contract with Honeywell International Inc. (Honeywell) for manufacture and supply of Honeywell's proprietary Solstice range of Hydrofluoroolefins.

We wish to inform you that the virtual inauguration of the Plant was done today by Hon'ble Chief Minister of Gujarat, Shri Bhupendrabhai Patel. A copy of the press release issued in this regard by Honeywell is attached herewith for information.

Requisite disclosures will be made by us once the commercial production and supplies commence.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For NAVIN FLUORINE INTERNATIONAL LIMITED,

Niraj Mankad

**President Legal and Company Secretary** 

Encl.: as above



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## CHIEF MINISTER OF GUJARAT SHRI BHUPENDRABHAI PATEL INAUGURATES HYDROFLUOROOLEFIN MANUFACTURING PLANT COMMISSIONED JOINTLY BY HONEYWELL AND NAVIN FLUORINE

- The plant opening builds on Honeywell's long-term commitment to delivering energyefficient solutions with its hydrofluoroolefin (HFO) technology
- Honeywell continues investment in HFO production to ensure global supply needs are met

Dahej, July 12, 2022: Today, Honeywell and Navin Fluorine, part of the Padmanabh Mafatlal Group, hosted an opening ceremony at a plant in Dahej, Gujarat, which has begun manufacturing Honeywell's Solstice® zd in India. Shri Bhupendrabhai Patel, Chief Minister of Gujarat, inaugurated the plant virtually and Ken West, President of Honeywell Advanced Materials; Rajesh Rege, President of Honeywell India; Vishad Mafatlal, Executive Chairman of Navin Fluorine; and Radhesh Welling, Managing Director of Navin Fluorine, were in attendance with other dignitaries. Solstice zd is a hydrofluoroolefin (HFO) that has various applications, including blowing agents for foam insulation and refrigeration liquid for chillers.

The portfolio of <u>next generation products</u> has a global warming potential (GWP) of one and no ozone depletion potential, thereby helping customers lower their carbon footprint and improve energy efficiency without sacrificing end-product performance. Honeywell has already invested <u>more than a billion dollars</u> in research, development and new capacity for its Solstice technology, having anticipated the need for lower-GWP solutions to combat climate change more than a decade ago.

"An increasing number of countries including India have pledged to adopt environmental regulations that will help make the future safer and more sustainable. As demonstrated through our collaboration with Navin Fluorine, Honeywell is committed to helping these countries in their environmental transformations by providing energy efficient, low-GWP, ready-now solutions that lower greenhouse gas emissions," said **Ken West, President of Honeywell Advanced Materials**.

"Honeywell is focused on developing solutions that enable our customers to reduce their carbon footprint. The opening of this manufacturing facility with Navin Fluorine will help us increase our global supply of Solstice zd and support our customers' environmental goals. This reflects our continued investment and commitment in India," said Rajesh Rege, President of Honeywell India.

"Navin Fluorine has managed to successfully complete this large project through three tough phases of the COVID-19 pandemic. Setting up this plant in around two years is a demonstration of our strong technical capabilities and our commitment to growing our partnership with Honeywell," said **Radhesh Welling, Managing Director of Navin Fluorine**.

## **About Honeywell**

Honeywell (<a href="www.honeywell.com">www.honeywell.com</a>) is a Fortune 100 technology company that delivers industry specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help everything from aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our

world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

## **About Navin Fluorine International Limited**

Navin Fluorine International Ltd (NFIL) is one of the largest and the most respected Indian manufacturers of specialty fluorochemicals. It belongs to the Padmanabh Mafatlal Group – one of India's oldest industrial houses. Established in 1967, NFIL operates one of the largest integrated fluorochemicals complexes in India with manufacturing locations at Surat and Dahej in Western India and Dewas in Central India. NFIL's R&D centre, Navin Research Innovation Center (NRIC), is located at Surat, India. NFIL has five strategic business units: High Performance Products, Refrigeration Gases, Inorganic Fluorides, Specialty Fluorides and Contract Research and Manufacturing Services (CRAMS). NFIL is ISO 9001 certified for quality, ISO 14001 certified for environment management, and OHSAS-18001 accreditation for safety management. To learn more, please visit <a href="https://www.nfil.in/">https://www.nfil.in/</a>

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