

Ref No: HDIL/CSD/2019-20/000438
August 20, 2019**The Manager,
Listing Department**
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 532873**The Manager,
Listing Department**
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Security Symbol : HDIL

Dear Sir/Madam,

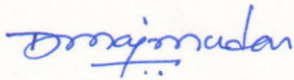
Sub: Update on NCLT Proceedings

This is to inform that Housing Development and Infrastructure Limited, (the "Company") has been admitted under the provisions of The Insolvency Bankruptcy Code, 2016 ('IBC') in term of order dated August 20, 2019 passed by Hon'ble National Company Law Tribunal, Special Bench ('NCLT'), pursuant to an application filed by the Bank of India under Section 7 of IBC. The Certified Copy is not yet available with the Company.

Further, the Company is under the process to file an appeal to National Company Law Appellate Tribunal ("NCLAT") against the order passed by Hon'ble National Company Law Tribunal.

The stakeholders will be updated accordingly.

Thanking you,
Yours truly,
for Housing Development and Infrastructure Limited



Darshan D Majmudar
Company Secretary and Chief Financial Officer
Place: Mumbai

