



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - 05 August, 2021

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

Subject: Outcome of the Lending and Investment Committee.

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed to you that the Lending and Investment Committee of the Board of Directors of the Company has pass the resolution to acquire 100% equity shares of M/s **DBL Infra Assets Private Limited**. By the virtue of the said acquisition M/s **DBL Infra Assets Private Limited** has become a wholly owned subsidiary of the Company.

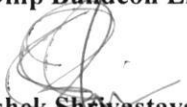
The details required under Regulation 30 of the 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure I.

Further, as per Company's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries is already closed from the end of quarter till 48 hours after the declaration of financial results of the Company for the quarter ended June 30, 2021.

Meeting Starts at 11.30 A.M. and Concluded at 11.50 A.M.

We request you to kindly take this record.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



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Annexure I

Disclosure under sub-para (1) of Para(A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

S. No.	Particulars of requirement of Information	Disclosure of information
1	Name of the target entity, details in brief such as size, turnover etc	DBL Infra Assets Private Limited (CIN :- U74110MP2010PTC023673) having registered office at E-5/99, ARERA COLONY BHOPAL MP 462016 and presently having paid up capital of Rs. 2,00,00,000/- divided into 2000000 equity shares of Rs. 10/- each. The Company had income of Rs. 1,21,037/- during the Financial Year 2020-21
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes Mr. Dilip Suryavanshi, Promoter & Managing Director and Mrs. Seema Suryavanshi Promoter & Whole-time Director of the Company are interested in DBL Infra Assets Private Limited (previously known as High Fly Airlines Private Limited) as Promoters & Directors of the DBL Infra Assets Private Limited
3	Industry to which the entity being acquired belongs	Infrastructure Business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Main objects of the DBL Infra Assets Private Limited are within the main line business of the Dilip Buildcon Limited (listed entity).
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Before August 31, 2021
7	Cost of acquisition or the price at which the shares are acquired	The Company shall have cost of acquisition of Rs. 2,00,00,000/- for acquiring 20,00,000 equity Shares at a price of Rs. 10/- per share (at Par) from the existing members of the Company.
8	Nature of Consideration - whether cash consideration or share swap and details of the same	Cash



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9	Percentage of shareholding / control acquired and / or number of shares acquired	100% equity shares Further in order to comply the formalities of the Private Company to have minimum 2 shareholders, the Company will give 20 equity shares to the nominee shareholder(s) of Dilip Buildcon Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Back Ground: - FY Income 2018-19 Rs. 215/- 2019-20 Rs. 79,453/- 2020-21 Rs. 1,21,037/- The Company is located in Bhopal, M.P.

Please consider and take on record the aforesaid disclosure and host on the website of the BSE.

Thanking you

Sincerely yours,

For, Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



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