

**Date: 10<sup>th</sup> May,2024**

**To,**  
**The Listing Department**  
BSE Limited,  
Phiroze Jeejeebhoy Towers “A” Wing  
Dalal Street, Fort  
Mumbai – 400021

**Subject : Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference : ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH**

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2024.

Submitted for your information and records.

**Thanking You**  
**Yours Faithfully**  
**For Sylph Technologies Limited**

**Prana** Digitally signed  
by Pranay Vaid  
Date:  
**y Vaid** 2024.05.10  
13:49:17 +05'30'  
**Pranay Vaid**  
**Managing Director**  
**(DIN: 09816710)**

**Sylph Technologies Limited**

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore, Madhya Pradesh, 452001

E-mail: sylph.t@yahoo.com

Url: [www.sylphtechnologies.com](http://www.sylphtechnologies.com), Contact No. 9977700223

CIN L36100MP1992PLC007102

Name of listed entity	<b>Sylph Technologies Limited</b>
Mode of Fund Raising	Preferential issue
Date of Raising Funds	<ul style="list-style-type: none"> <li>The company has made allotment of 7,35,82,667 equity shares pursuant to conversion of warrants on 04<sup>th</sup> January, 2024.</li> <li>The company has made allotment of 10,20,83,333 equity shares pursuant to conversion of warrants on 02<sup>nd</sup> February 2024</li> </ul>
Amount Raised	<ul style="list-style-type: none"> <li>On conversion of warrants allotment of allotment of 7,35,82,667 equity shares Rs. 17,65,98,400/- at the rate of Rs. 2.40 (Rupees Two and Forty Paise only) per warrant</li> <li>On conversion of warrants allotment of allotment of 10,20,83,333 equity shares Rs. 24,50,00,000/- at the rate of Rs. 2.40 (Rupees Two and Forty Paise only) per warrant</li> </ul>
Report filed for Quarter ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

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**Objects for which funds have been raised and where there has been a deviation, in the following Table:-**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Crore)</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised (Rs. In Crore)</b>	<b>Amount of Deviation/ Variation for Quarter according to applicable object</b>	<b>Remarks, If any</b>
(a) working capital requirements, including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies;; (b) capital expenditure, including towards development, refurbishment and renovation of our assets (c) any other cost incurred towards the main business objects of the Company; and (d) financing of business opportunities, strategic initiatives; and/or (e) general corporate purpose	<b>Not Applicable</b>	<b>42.16</b>	<b>Not Applicable</b>	<b>42.16</b>	<b>No Deviation</b>	

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