

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
1st January, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company and a consortium wherein the Company is a member, has received Order(s) under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with relevant provisions of Central Goods and Services Tax Act, 2017 and the rules made thereunder, from different State Goods and Service Tax (GST) Department on 30th December, 2023. The Company/consortium intends to file an appeal against said Order(s).

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	Various State Goods and Service Tax (GST) Department
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The authority has demanded GST along with interest and penalty pertaining to the Company as well as a consortium wherein the Company is a member for the period F.Y. 2017-18 on various grounds such as Tax on purchase differences between the annual return and periodic GSTR 3B and alleged excess input tax credit claimed on account of non-reconciliation of information declared in GSTR-09.</p> <p>The authority under Order(s) has demanded to pay an aggregate tax amount of INR 89.50 lakhs and penalty of INR 8.95 lakhs. The authority has also ordered to levy Interest as applicable under Section 50(3) of the Act.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 30 th December, 2023 at different time viz. 7:38 P.M. and 7:49 P.M.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax, interest and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



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The disclosure is being submitted today being the first working day after receipt of the Order(s).

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary and Compliance Officer