



**Sical Logistics Ltd**

South India House  
73 Armenian Street  
Chennai 600 001 India  
Phone : 91.44.66157016 Fax : 91.44.66157017

Ref.:SICAL:SD:2023

22<sup>nd</sup> May, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra [East]  
Mumbai :: 400 051

BSE Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai :: 400 001

Dear Sirs,

Sub : Submission of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2023

Ref : Regulation 33 of the SEBI [LODR] Regulations, 2015

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Pursuant to Regulation 33 of the SEBI [LODR] Regulations, 2015, we have to submit the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2023 on or before 30<sup>th</sup> May, 2023.

We had sincerely planned to schedule the board meeting well before the due date for submission of the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2023. As you are aware from previous disclosures, the Company was under the Corporate Insolvency Resolution Process [CIRP] under the Insolvency and Bankruptcy Code, 2016 [IBC] pursuant to the order of the Honourable NCLT, Chennai Bench dated 10<sup>th</sup> March, 2021. The Honourable NCLT, Chennai Bench vide order dated 08<sup>th</sup> December, 2022 had approved the Resolution Plan as submitted by M/s. Pristine Malwa Logistics Park Private Limited, having its registered office at 3<sup>rd</sup> Floor Wing-B, Commercial Plaza, Radisson Hotel, NH-8, Mahipalpur, New Delhi - 110037.

Subsequent to this, a Monitoring Committee was formed with the Resolution Professional, two representatives from assenting creditors and two representatives from the successful Resolution Applicant, which was in place from the date of the order of the NCLT until the effective date viz. 11<sup>th</sup> January, 2023. The Monitoring Committee at their meeting held on 11<sup>th</sup> January, 2023, re-constituted the Board as recommended by the successful Resolution Applicant. The Company had obtained in-principle approvals from the Exchanges on 14<sup>th</sup> February, 2023 for issue and allotment of equity shares to the Resolution Applicant and the public shareholders as per the approved



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Resolution Plan. Further to this, the Company is in the process of executing corporate action for crediting the new shares to the demat account of the existing shareholders.

With this background, we wish to bring the following for your kind consideration.

Pursuant to the approval of the Resolution Plan by the Hon'ble NCLT, Chennai Bench on 08<sup>th</sup> December, 2022, the Company is required to ascertain the financial position of the Company as on the Order date viz. 08<sup>th</sup> December, 2022 i.e. the date on which the CIRP ends, and subsequently on the Effective Date viz. 11<sup>th</sup> January, 2023 apart from the audited financials as of 31<sup>st</sup> March, 2023 subsequent to the constitution of the Board. Thus, the company is required to prepare the financial statements as on three different dates. For completing the above activities, the Company is required to co-ordinate with the Resolution Professional, statutory auditors and other agencies. You may appreciate that these activities are taking much time than expected due to the processes involved in implementing the resolution plan, re-assurances, lack of continuity of executives due to change in Management and the voluminous work involved in completing the financials to produce before the auditors and subsequently before the Board for their approval and authentication. Hence the company is finding it difficult in submitting the audited financial results on or before the due date viz. 30<sup>th</sup> May 2023. However, the Management is making all efforts for submission of the audited financial results as soon as possible.

We request you to kindly take the above on record and allow us extension of time for submission of the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2023 for a period of 30 days from the due date, i.e. up to 30<sup>th</sup> June, 2023.

Thanking you,

Yours faithfully,  
For Sical Logistics Limited



fCompany Secretary