



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/2022-23
November 02, 2022

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
--	--

RE: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Disclosure of Related Party Transactions for the half year ended September 30, 2022.

Dear Sir(s)/ Madam,

In terms of Regulation 23(9) of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we are submitting herewith the disclosures of the Related Party Transactions, for the half year ended September 30, 2022, in the PDF format as specified by the Securities and Exchange Board of India.

Please note that aforesaid details of related party transactions will also be available on the Company’s website at www.hfcl.com.

You are requested to take the above information on your records.

Thanking you.

Yours faithfully,
For HFCL Limited

(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary

Encl: As above

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2022	Closing balance as on 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
36	HFCL Limited		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Guarantees and collaterals given	As per the limits approved by the Board of Directors/Committee	6,50,00,000	6,50,00,000	6,50,00,000	-	-	-	-	-	-	-	-
37	HFCL Limited		Mr. Vijay Raj Jain		Key Managerial Personnel	Salary Advances	As per terms of the employment contract	53,00,000	1,10,00,000	97,40,000	-	-	-	-	-	-	-	-
38	HFCL Limited		Mr. Mahendra Nahata		Key Managerial Personnel and Promoter	Remuneration	As per terms of the employment contract	3,02,11,772	35,14,914	14,36,644	-	-	-	-	-	-	-	-
39	HFCL Limited		Mr. Vijay Raj Jain		Key Managerial Personnel	Remuneration	As per terms of the employment contract	2,00,44,797	-	11,21,484	-	-	-	-	-	-	-	-
40	HFCL Limited		Mr. Manoj Baid		Key Managerial Personnel	Remuneration	As per terms of the employment contract	53,67,645	3,02,818	3,74,609	-	-	-	-	-	-	-	-
41	HFCL Technologies Private Limited, a subsidiary		Mr. Arvind Kharabanda		Key Managerial Personnel	Remuneration	As per terms of the employment contract	6,09,620	38,076	1,04,949	-	-	-	-	-	-	-	-
42	HFCL Technologies Private Limited, a subsidiary		Mr. Prashant Krishnani		Key Managerial Personnel	Remuneration	As per terms of the employment contract	2,77,276	-	42,396	-	-	-	-	-	-	-	-
43	Raddef Private Limited, a subsidiary		Mr. Kannaji Chandrasekhar		Key Managerial Personnel	Remuneration	As per terms of the employment contract	15,10,800	1,95,205	1,97,014	-	-	-	-	-	-	-	-
44	HTL Limited, a subsidiary		Mr. G. S. Naidu		Key Managerial Personnel	Remuneration	As per terms of the employment contract	28,10,874	8,31,189	8,31,189	-	-	-	-	-	-	-	-
45	HTL Limited, a subsidiary		Mr. C. D. Ponnappa		Key Managerial Personnel	Remuneration	As per terms of the employment contract	33,54,744	8,41,414	9,92,857	-	-	-	-	-	-	-	-
46	HTL Limited, a subsidiary		Mr. S Narayanan		Key Managerial Personnel	Remuneration	As per terms of the employment contract	12,20,571	1,90,575	2,16,682	-	-	-	-	-	-	-	-
47	HFCL Limited		HFCL Technologies Pvt Ltd		Subsidiary	Loan / Inter-Corporate Deposit (ICD)	1,00,00,00,000	25,48,00,000	-	25,48,00,000	-	-	-	Inter-corporate deposit	8.00	Repayable in 5 years	Unsecured	For supporting HTPL's implementation of new facilities
48	HFCL Limited		HFCL Technologies Pvt Ltd		Subsidiary	Interest on Loan / advance given	1,00,00,00,000	41,54,718	-	-	-	-	-	-	-	-	-	-
49	HFCL Limited		Mr. Vijay Raj Jain		Key Managerial Personnel	Exercise of ESOPs		19,32,840	-	-	-	-	-	-	-	-	-	-
50	HFCL Limited		Mr. Manoj Baid		Key Managerial Personnel	Exercise of ESOPs		8,61,105	-	-	-	-	-	-	-	-	-	-
51	HFCL Limited		Bigcat Wireless Private Ltd.		Jointly Controlled Entity	Availing / Rendering of any Services	5,00,00,000	-	-	-	-	-	-	-	-	-	-	-
52	HFCL Limited		Bigcat Wireless Private Ltd.		Jointly Controlled Entity	Advance given		2,10,63,000	-	2,10,63,000	-	-	-	-	-	-	-	-
53	HFCL Limited		Bigcat Wireless Private Ltd.		Jointly Controlled Entity	Investments	As per the limits approved by the Board of Directors	4,00,00,000	8,00,00,000	12,00,00,000	-	-	-	Investments	N.A.	N.A.	N.A.	For working capital and general corporate business purposes

Notes:

- Value of the related party transaction as approved by the Audit Committee is for Q2 of Financial Year 2022-23
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), is reported once.
- HTL Limited, a subsidiary has proposed for issue of 8% redeemable and non-convertible preference shares of Rs. 10,000 Lakhs by way of conversion of outstanding loan and advances extended by HFCL Limited. The Subsidiary Company has submitted the proposal before the Department of Telecommunications (DoT) vide letter dated 22.03.2022 for seeking their approval for the proposal so that the required formalities under the Companies Act, 2013 can be complied with accordingly.