

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Dear Sirs,

Subject: Press release - Strong Operational & Financial Performance

Please find enclosed press release dated January 17, 2022 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Angel One Limited
(Formerly Known as Angel Broking Limited)



Naheed Patel
Company Secretary and Compliance Officer
Membership no. A22506



Date: January 17, 2022

Place: Mumbai

Encl: As above



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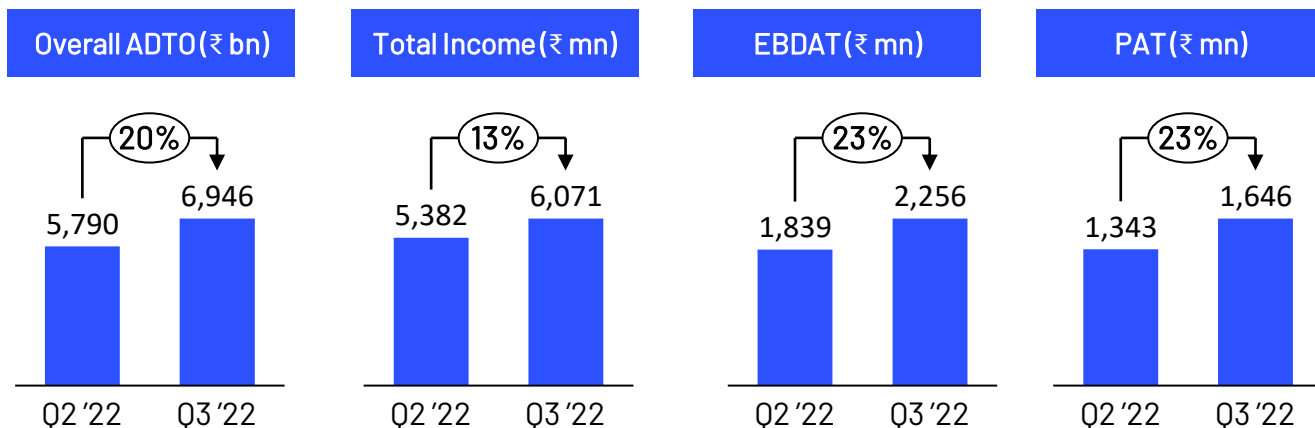
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Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

Angel One Limited

Strong Operational & Financial Performance

Mumbai, January 17th, 2022: Angel One Limited (BSE: 543235)(NSE: ANGELONE), announced its unaudited consolidated financial results for the quarter and nine months ended 31st December 2021.



Key Performance Highlight	Q3 '22	QoQ Growth	YoY Growth
Highest Gross Client Addition	1.3 mn	↑ 5%	↑ 162%
Highest Incremental NSE Active Clients	0.6 mn	↑ 23%	↑ 182%
Highest Number of Orders	180 mn	↑ 18%	↑ 117%
Highest Avg. Daily Turnover	₹ 6.9 trn	↑ 20%	↑ 207%
Overall Retail Equity Turnover Market Share	20.9%	↓ 30bps	↑ 472bps
Avg. Client Funding Book Size	₹ 16.4 bn	↑ 8%	↑ 188%
Total Gross Revenues	₹ 6,071 mn	↑ 13%	↑ 92%
Profit from continuing operations	₹ 1,646 mn	↑ 23%	↑ 125%

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman MD said, "Angel is one of the pioneers and has played a pivotal role in broadening India's equity culture. Today, Angel has become one of the most formidable digital players, growing at a rapid pace. Our digital acquisition and activation engines continue to fuel our growth. Our deep-rooted capabilities, combined with customer friendly products have powered us to become a family of 7.8mn clients and growing, thus garnering a 9.7% market share in India's demat accounts as of December 2021.

Our digital first strategy has ensured scalability with reduced payback, thus building greater resilience and predictability into the business. We focus on continuously evolving our business model to stay ahead of the curve while augmenting our technological capabilities to introduce best in class features, with the aim to consistently improve client experience.

In line with our dividend policy, the Board of Directors have declared a 3rd interim dividend amounting to 35% payout."

Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said, "Q3 FY2022 has been a historic quarter for us, as we continued to create new milestones, both operationally and financially. We have focused on increasing reliability and optimization of journeys, which has enhanced business metrics. On the data science side, we have undertaken initiatives that have led to improved client acquisition and activation by developing new machine learning based models. Improved KYC and in-app journeys have eased client onboarding and navigation. Angel has pioneered the real-time process of identifying bank account details during the onboarding, by using a mobile number, an industry first initiative.

Our rigorous focus of scaling up client experience has yielded positive results, as we see improved net promoter score, Google Playstore rating, better lead conversion, higher active client ratio, to list a few. Our Super-App is in the development phase. As a precursor to that, our fresh iOS and Android app, which is currently in the beta phase, is expected to be launched, over the next few months.

I firmly believe that our razor-sharp focus on technology, will eventually facilitate us to attain our long-term goal of market leadership."



Angel One Limited

Business Performance at a Glance:

Angel's Turnover Market Share

Particulars	Q3 '22	Q2 '22	QoQ Growth
Overall Equity	20.9%	21.2%	-30 bps
F&O	20.9%	21.3%	-32 bps
Cash	14.2%	14.0%	27 bps
Commodity	36.4%	27.7%	862 bps

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q3 '22	Q2 '22	QoQ Growth
Overall Equity	6,946	5,790	20.0%
F&O	6,764	5,642	19.9%
Cash	51	50	1.6%
Commodity	66	60	10.4%

▪ Client Additions

▲ Company witnessed strong gross addition in client base by 1.34 mn clients in Q3 '22 as compared to 1.28 mn clients in Q2 '22

▪ Consolidated Total Income

▲ ₹ 6,071 mn in Q3 '22 vs ₹ 5,382 mn in Q2 '22, a growth of 12.8% QoQ basis

▲ ₹16,197 mn in 9M '22 vs ₹ 8,801 mn in 9M '21, a growth of 84.0% YoY basis

▪ Consolidated EBDAT

▲ ₹ 2,256 mn in Q3 '22 vs ₹ 1,839 mn in Q2 '22, a growth of 22.7% QoQ basis

▲ EBDAT Margin (as % of Net Income) increased to 50.7% in Q3 '22

▲ ₹ 5,758 mn in 9M '22 vs ₹ 2,832 mn in 9M '21, a growth of 103.3% YoY basis

▪ Consolidated Profit After Tax From Continuing Operations

▲ ₹ 1,646 mn in Q3 '22 vs ₹ 1,343 mn in Q2 '22, a growth of 22.6% QoQ basis

▲ ₹ 4,203 mn in 9M '22 vs ₹ 1,961 mn in 9M '21, a growth of 114.3% YoY basis

▪ Dividend

▲ The Board of Directors have recommended third interim dividend of Rs. 7.0/- per equity share of Rs. 10/- each, equivalent to 35% of consolidated profit after tax, for the quarter



Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based investment engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 7 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

Angel One Limited (Formerly Known as
Angel Broking Limited)

CIN - L67120MH1996PLC101709

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