



12th August, 2020

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No. 524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub: Updates

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing herewith the newspaper advertisement of the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2020 published on 12th August, 2020 in 'Business Standard' (English Newspaper) and 'Tarun Bharat' (Marathi Newspaper).

This is for your information and records.

Regards,

For Kopran Limited

Ahren Rodrigues
Authorised Signatory

Encl: as above



Pay cuts, layoffs marked Q1 for large listed firms, shows data



DIVERGING TREND

Change in employee cost (in %)	
Fast-moving consumer goods	16.13
Telecom (service)	5.22
Pharmaceutical	3.45
Tobacco products	1.52
Information technology (software)	0.36
Banks	-0.30
Infrastructure developers & operators	-2.15
Finance	-4.77
Refineries	-7.29
Agrochemicals	-7.70
Insurance	-10.62
Cement	-12.29
Steel	-13.13
Air transport service	-17.55
Automobile	-22.82

Note: For a sample of 217 firms for which results have been declared and continuous data is available.
Sources: Capitaline, Business Standard calculations

But FMCG, pharma, IT companies spent more on employees

SACHIN P MAMPATTA
Mumbai, 11 August

The June quarter (Q1) results reflect sharp cuts in employee costs as companies grappled with the effects of the Covid-19 pandemic.

A total of 129 firms out of a sample of 217 had cut employee costs in Q1, shows a Business Standard analysis of Capitaline data. This is higher than any of the preceding quarters, shows data going back to March 2019. Each of the preceding quarters showed an increase in overall employee costs, suggesting that some companies had spent more on employees even as others cut back, resulting in an aggregate gain. Q1 showed a break in that trend as more than half the companies opted to rationalise costs.

Deepak Jasani, head of retail research at HDFC Securities, said this reflects pay-cuts in some cases and job cuts in others. Some companies would also have amortised a lower amount of the variable payments they make at the end of the year since business is expected to be slack year-on-year in most sectors.

While the bonus is paid at the end of the year, firms normally provide for it every quarter under their employee costs. This provision would be lower because firms don't expect to pay out bonuses to the same degree at the end of the year. Many manufacturing firms in normal times end up paying double-shift or overtime payments to employees, which wouldn't have happened this time. Some sectors such as pharma saw an increase in employee costs. "In fast-moving consumer goods (FMCG)... there was no need to cut costs... pharma was similar," said Jasani.

In fact, the data shows that FMCG, telecom, pharma, and information technology were among the major sectors which spent more on employees in the quarter than they did in the March quarter. Demand for each of the segments had shown signs of resilience, with lesser impact on business than some other sectors. Employee costs have risen for each of them.

The worst-hit sectors included steel, air transport service, and automobile. Car sales had fallen in the quarter, even as demand for steel declined with projects on hold. Air travel had come to a halt after the government put in place movement restrictions.

Rituparna Chakraborty, co-founder and executive vice-president at human resource solutions company TeamLease Services, suggested the pain may not entirely be over for employees. "I think the next quarter will also be patchy," she said.

The intent to hire, a measure looked at by TeamLease Services' April-September Employment Outlook Report for 2020-21, has fallen to nearly a fifth of its previous level. "This is the single biggest fall measured over the entire course of the employment outlook reports... The small sliver of hiring intent is overwhelmingly for (blue-collar)... workforce and by large businesses, is spread across sectors, and in metros and tier-1 cities," it said. The informal nature of India's workforce has also meant that it has been more vulnerable to economic shocks. "Informal labour across the world has borne a disproportionate brunt of the brute force of Covid-19. This also explains why India has had the steepest fall in intent, alongside Europe, although it fares substantially better than all regions on the net intent to hire," the report added.

Steel, air transport service, and auto firms were among the worst hit

Specialised profiles can expect 15% raise: Survey

PEERZADA ABRAR
Bengaluru, 11 August

Covid-19 has not only impacted employment, it has also disrupted the way India Inc rewards talent. Employers are cherry-picking profiles and doling out rewards, according to the TeamLease Jobs & Salaries Primer Report 2020. While salary growth may range from marginally positive to stagnant or even negative, increment for some of the "super-specialised" profiles can go beyond 15 per cent.

According to the analysis, the profiles that will see an increment this year include Hadoop developer in BFSI (banking, financial services and insur-

ance) and animators working in educational services. "While businesses will stay conservative with salary increments, they have not shied away from rewarding specialised skills," said Rituparna Chakraborty, co-founder and executive vice-president of TeamLease Services. "The 15 per cent increment that firms are willing to offer to specialised profiles is a testimony of this."

Some job profiles have survived with better-than-modest salary growth. Prominent among them are supervisor for seed sales and operations support in agriculture and agrochemicals, senior credit analyst in BFSI, and back-end support executive in BPO and IT-enabled services.

Confidence of professionals on steady rise as Covid curbs ease

The confidence level of Indian professionals is on a steady rise with one in three expecting their personal savings to increase in the next six months, amid easing of Covid-19 lockdown curbs, a survey said on Tuesday.

The LinkedIn Workforce Confidence Index shows that India's overall confidence is on a steady rise, with a composite score of 53, up from 50 in the June 15-28 survey.

The survey is based on responses from 2,899 members from 13 different industries across the weeks of June 29 to July 26.

Top AirAsia officials suspended after pilot alleges safety lapses

ANURAG KOTOKY
11 August

The aviation regulator suspended two senior executives at AirAsia India after a pilot alleged there were safety lapses at the airline and subsequently was fired.

AirAsia India's head of operations, Manish Uppal, and head of safety, Mukesh Nema, were suspended for three months. Arun Kumar, chief of Directorate General of Civil Aviation, said on Tuesday in a text message, confirming local media reports.

In a video posted in June that's been viewed more than 6 million times on YouTube, pilot Gaurav Taneja questioned AirAsia's policies on sick leave, landing procedures, and han-



Pilot Gaurav Taneja had questioned AirAsia India's policies on sick leave, landing procedures, and handling of Covid-19

dling of Covid-19. Taneja posts under the username *Flying Beast* and has more than 3.5 million subscribers.

AirAsia counted sick days as mandatory break days for pilots, depriving them of the required rest before flying an aircraft, Taneja said. He alleged that the airline sets targets for pilots to land using a specific fuel-saving approach, which can be more dangerous at certain airports.

INDICATORS SHOW GRADUAL RECOVERY

An analysis of high-frequency data points available till July indicates some encouraging signs of a gradual, though uneven, recovery across different sectors as compared to the collapse seen in April. Retail sales of passenger vehicles and two-wheelers have touched almost 85% and 60% of pre-Covid levels, from a situation of zero sales in April. Comparatively, retail tractor sales grew by 35% YoY in July. The decline in petrol and diesel consumption has also narrowed sharply to 14% and 15%, respectively, on a YoY basis from 60% and 56%, respectively, in April. Select indicators linked to movement of goods like Fastag volumes and e-way bill generation were also encouraging, reverting to 70-75% of pre-Covid levels. However, the recovery in travel and hospitality sectors would take time, given apprehensions regarding travel. This is reflected in the share price of auto and airline firms.

AUTO AND AIRLINE STOCKS

Price in ₹	Mar 31, '20	Aug 10, 20	% change
M&M	285.0	628.9	120.7
Tata Motors	71.1	123.9	74.3
Hero MotoCorp	1,596.5	2,702.2	69.3
Maruti Suzuki India	4,288.3	6,608.9	54.1
Bajaj Auto	2,022.4	2,993.8	48.0
SpiceJet	36.8	46.2	25.6
InterGlobe Aviation	1,068.3	952.9	-10.8

Source: Bloomberg/Exchange, ICRA



IHP FINVEST LIMITED

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NOTICE FOR ATTENTION OF THE SHAREHOLDERS FOR 24TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 24th Annual General Meeting (AGM) of the Company will be held on Tuesday 8th September, 2020 at 11.30 a.m. through Video Conferencing ("VC") or other Audio Visual Means ("OAVM") to transact the business, set out in the Notice of AGM which is being circulated for convening the AGM.

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular No. 20/2020 dated May 5, 2020 read with circular No. 14/2020 dated April 8, 2020 and circular No. 17/2020 dated April 13, 2020, (collectively referred to as "MCA circulars") permitted the holding of AGM through VC/OAVM without the physical presence of the Members at a common venue. In compliance with these MCA circulars and the relevant provision of the Companies Act 2013, the 24th AGM of the Members of the Company will be held through VC/OAVM on Tuesday, 8th September, 2020, at 11.30 a.m. without the physical presence.

The Notice of the AGM along with the Annual Report 2019-20 is being sent only by email to those Members whose email addresses are registered with the Company/ Depositories in accordance with the aforesaid MCA circulars. Members may note that the Notice of the AGM and Annual Report 2019-20 will also be available on the website of NSDL <https://www.evoting.nsdl.com>. Members can attend and participate in the AGM through the VC/OAVM facility only.

The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility (remote e-voting) to all its members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM (e-voting). Detailed procedure for remote e-voting/ e-voting is provided in the Notice of the AGM.

If your email ID is already registered with the Company/Depository, login details for e-voting are being sent to your registered email address.

The Company has fixed Tuesday, 1st September, 2020 as the "cut-off date" for determining entitlement of members to cast their vote and also entitlement of Dividend for the financial year 2019-20, if declared.

In case you have not registered your email address with the Company / Depository and/or not updated your Bank Account Mandate for receipt of dividend, please follow below instructions to:

- Register your email-id for obtaining Annual Report and Login details for e-voting.
 - Receiving dividend/s directly in your Bank Account through Electronic Clearing Service (ECS) or any other means.
- Physical Holding** Please send a request to the Registrar and Transfer Agent of the Company, M/s MCS Share Transfer Agent Limited stating your Folio No., Name of Shareholder(s), scanned copy of the share certificate (front and back), and PAN (Self-attested scanned copy of PAN Card. Aadhar (Self attested scanned copy of Aadhar card) for registering email address
- Following additional details need to be provided for updating bank accounts details
- Name of the Bank and address of the Branch in which you wish to receive the dividend
 - The Bank Account type (Savings/Current)
 - Bank account number allotted by your Bank after implementation of core banking solutions.
 - 9-digit MICR code number
 - 11-digit IFSC code and
 - Scanned copy of the cancelled cheque bearing the name of the first shareholder
- Demat Holding** Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.

Pursuant to Finance Act 2020, the dividend income will be taxable in the hands of shareholders w.e.f. April 1 2020 and the Company is required to deduct Tax at Source from dividend paid to Shareholders at the prescribed rates.

For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A resident individual shareholder with the PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H to avail the benefit of no-deduction of tax at source by email to ihpfinvest@yahoo.co.in on or before 25th August, 2020. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. no permanent establishment and beneficial ownership declaration. Tax residency certificate, Form 10F, any other documents which may be required to avail the tax treaty benefits by forwarding the above documents by email to ihpfinvest@yahoo.co.in. The aforesaid declaration and documents need to be submitted by the shareholders on or before 25th August, 2020.

In the event the Company is unable to pay the dividend to any shareholder by electronic mode, due to non-registration of the bank account, the Company shall dispatch dividend warrant(s) / demand draft(s)/cheque(s) to such shareholders, at the earliest once normally is restored

For IHPFINVEST LIMITED
Sd/-
Rajas R. Doshi
Director

Place: Mumbai
Date: 11th August, 2020

AstraZeneca

AstraZeneca Pharma India Limited
CIN: L24231KA1979PLC003563
Regd. Office: Block N1, 12th Floor, Manyata Embassy Business Park, Rachenahalli, Outer Ring Road, Bangalore - 560 045.
Tel.: +91 80 6774 8000. Web: www.astrazeneca.com/india

Statement of unaudited financial results for the quarter ended 30 June 2020

Sl. No.	Particulars	Rs. in lakhs except for earnings per share data		
		3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020
		Unaudited	Unaudited	Audited
1	Total income from operations	19,622.56	20,755.05	84,479.70
2	Net profit / (loss) for the period from ordinary activities before tax	2,638.44	3,362.91	11,396.04
3	Net profit / (loss) for the period from ordinary activities after tax	1,863.47	2,151.54	7,221.09
4	Total comprehensive income for the period after tax	1,936.93	1,927.72	6,728.92
5	Equity Share Capital	500.00	500.00	500.00
6	Reserves (excluding revaluation reserves as per balance sheet)	-	-	35,943.62
7	Basic and diluted earnings per share (of Rs. 2 each)	7.45	8.61	28.88

Note:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites. (www.nseindia.com, www.bseindia.com) and Company's website (www.astrazeneca.com/india).
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

By Order of the Board of Directors
For AstraZeneca Pharma India Limited
Gagandeep Singh Bedi
Managing Director

Place: Bengaluru
Date: 10 August 2020

Kopran Ltd.

CIN: L24230MH1958PLC011078
Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018.
Website: www.kopran.com, Email Id: investors@kopran.com, Tel. No.: 022-43661111

EXTRACT OF CONSOLIDATED AND STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th June 2020

PARTICULARS	CONSOLIDATED			STANDALONE		
	Quarter ended 30.06.2020	Quarter ended 30.06.2019	Year ended 31.03.2020	Quarter ended 30.06.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operation (net)	12088.21	8414.90	35949.94	5723.29	3774.24	17929.08
Profit for the period before tax	1923.63	564.43	2828.36	842.69	208.42	1573.26
Net Profit for the period after tax	1423.13	422.17	2102.02	601.96	151.04	1121.98
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1423.40	412.81	2120.45	602.25	144.41	1123.13
Paid up Equity Share Capital (Face Value of Rs 10/- per share) Reserve (excluding Revaluation Reserve) as shown in the Audited Balance sheet	4324.89	4324.89	4324.89	4324.89	4324.89	4324.89
Earnings Per Share (of Rs. 10/- each)						
Basic:	3.29	0.95	4.86	1.39	0.33	2.59
Diluted:	3.29	0.95	4.86	1.39	0.33	2.59

Notes:
(1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com), and on the Company's website, www.kopran.com.
(2) The Statement of standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
(3) The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2020 and have been subjected to limited review by the Statutory Auditors of the Company.

On behalf of Board of Directors
for Kopran Limited
Suresh Soman
Executive Vice Chairman

Place: Mumbai
Date: 11th August, 2020

V.S.T. TILLERS TRACTORS LTD.

CIN: L34101KA1967PLC001706
Regd. Off: Plot No.1, Dyvasandra Industrial Layout, Whitefield Road, Mahadevapura Post, Bengaluru - 560 048.
Ph: 080-67141111 email: vsngen@vstractors.com www.vstractors.com

Standalone Un-Audited Financial Results for Quarter ended 30/06/2020

Particulars	Rs. In Lakhs except EPS		
	Quarter ended 30/06/2020 (Un-Audited)	Year ended 31/03/2020 (Audited)	Quarter Ended 30/06/2019 (Un-Audited)
Total income from operations	15550	56726	14465
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2092	2310	1478
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2092	2310	1478
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1707	1800	1155
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1708	1825	1160
Equity Share Capital	864	864	864
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	56827	-
Earnings Per Share (of Rs.10/- each) Basic & diluted (not annualised)	19.76	20.83	13.37

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites. (www.nseindia.com, www.bseindia.com and <http://www.vstractors.com/investors/financial-results>)

These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

for and on behalf of the Board of Directors
(V.P. Mahendra)
Vice Chairman & Managing Director

Place: Bengaluru
Date: 11/08/2020

Business at your finger tips

- Exclusive content, hand-picked by our editors
- Stay on top of your investments. Track your portfolio in real-time.
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- Curated newsletters – Market View, Personal Finance, Today's Special, BS Views
- 21 years of archival data
- Unlimited content access from all devices

BS premium digital at ₹1499/year
For details, SMS reaches to 57575 or email order@bsmail.in

Business Standard
Insight Out

[business-standard.com](https://www.business-standard.com)

