



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091-44-26136700-04 (5 lines)
exports@ultramarinepigments.net
www.ultramarinepigments.net



18-03-2021

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited, P.J.Towers, 25th floor,
Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure [Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip Code: 506685

Update:

In continuation to our earlier intimation dated 08.11.2019 and 06.02.2020, we wish to inform you that the Board of Directors at its meeting held today has approved the revised project cost and the funding plan relating to the green field project under its wholly owned subsidiary for manufacturing Pigments at Industrial Park - Naidupet, Nellore district, Andhra Pradesh. The revised cost considers both escalation in prices and changes in process equipment.





**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091-44-26136700-04 (5 lines)

exports@ultramarinepigments.net

www.ultramarinepigments.net



The details are given below:

Sl no.	Details		
i.	Name of the Subsidiary Company	Ultramarine Specialty Chemicals Limited	
ii.	Existing capacity of the Subsidiary	Nil	
iii.	Existing capacity utilization	Nil	
iv.	Proposed capacity addition	1,500 MT.	
v.	Investment requirement for the above mentioned project	Existing	Revised
		Rs.5,120 Lakhs	Rs.6,650 Lakhs
vi.	Mode of financing	The funding will be a mix of equity and debt.	The funding will be a mix of equity, preference shares and debt.
vii.	Period within which the proposed capacity is to be added	Capacity is to be added in a phased manner starting from July, 2021 to April, 2022.	

We request you to please take the same on record.

Thanking you

For Ultramarine & Pigments Ltd.,


(Kishore Kumar Sahoo)
Company Secretary

