



# MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India  
☎: 91 22 42463999 | 📠: 91 22 25251589 | ✉: office@maninfra.com | 🌐: www.maninfra.com | 📘: www.facebook.com/maninfra

Date: 06.06.2022

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Script Code:** 533169

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Incorporation of a Joint Venture Entity ("JV entity") in the name of Parvat Ponce, LLC and execution of LLC Agreement.

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that Parvat Ponce, LLC has been incorporated in the State of Delaware, USA as a JV Entity of MICTL Global, INC (a wholly owned subsidiary of the Company).

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, are given as under:

Sr. No.	Particulars	Details of JV Entity
1.	Name of the Target entity, details in brief such as size, turnover etc.	Parvat Ponce, LLC Size/Turnover: NIL (Yet to Commence Business operations)
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Parvat Ponce, LLC is a JV entity of MICTL Global, INC. The Promoter and Promoter Group have no interest in the above entity, except Mr. Vatsal Shah (Promoter Group), who has been appointed as an Authorized Representative.
3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA





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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution of approx. US \$ 5.0 million to be made in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	MICL Global, INC holds 50% interest in Parvat Ponce, LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Parvat Ponce, LLC is a JV entity of MICL Global, INC. Parvat Ponce, LLC has been incorporated in State of Delaware, USA in May 2022 to inter-alia carry on the Business of Real Estate Development and other lawful activities and is yet to commence business operations.

Further, we are pleased to inform you that Parvat Ponce, LLC has executed LLC Agreement of 1505 Ponce Partners LLC in connection with development of luxury condominium project located at Miami, Florida, USA.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, are given as under:

Sr. No.	Particulars	Details of JV Entity
1.	Name of the Target entity, details in brief such as size, turnover etc.	1505 Ponce Partners LLC ("LLC") Size/Turnover: NIL. The LLC is at initial stage of commencement of business operations.
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	1505 Ponce Partners LLC is a JV entity of Parvat Ponce LLC. The Promoter and Promoter Group have no interest in the above entity.
3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA





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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution of approx. US \$ 10.0 million to be made in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Parvat Ponce LLC holds 45% interest in 1505 Ponce Partners LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	1505 Ponce Partners LLC was incorporated in Florida, USA in June, 2021 and was later converted to Delaware Limited Liability Company in May, 2022, to inter-alia carry on the Business of Real Estate Development and other lawful activities. 1505 Ponce Partners LLC is at initial stage of commencement of business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

**For Man Infraconstruction Limited**

  
**Durgesh Dingankar**  
**Company Secretary**  
**Membership No.: F7007**

