

REGD OFFICE: `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604
• Tel: +91 224283-9200 • Fax: +91-22-4283-9236 • GSTIN 27AAACC1905B1ZE
• CIN L72100MH1995PLC084788 • Email: cssl.investors@cybertech.com • Website: <https://cybertech.com>

Date: July 27, 2023

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
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Sub: Outcome of the Board Meeting held on July 27, 2023.

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 02/2023-24) held today i.e., Thursday, July 27, 2023, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure**).

The Financial Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://cybertech.com/Investor>.

The Board Meeting Commenced at 07:00 P.M. and concluded at 08:05 P.M.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED

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by SARITA
KUMAR
LEELARAMANI
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Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

Encl.: a/a

LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - i. Cybertech Systems and software Inc. USA, wholly owned subsidiary
 - ii. Spatialitics LLC, USA, wholly owned step down subsidiary
 - iii. Cybertech Systems and software Inc. Canada, wholly owned step down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters:**
 - (i) The financial information of the Company for the corresponding quarter ended June 30, 2022 included in the Statement was reviewed by the preceding auditors who expressed an unmodified conclusion on those financial information vide their limited review report dated July 20, 2022, whose report has been furnished to us, and has been relied upon by us.
 - (ii) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

Mumbai
July 27, 2023

For Lodha & Co.
Chartered Accountants
Firm Registration No: 301051E
Rajendra
Parasmal Baradiya
R. P. Baradiya
Partner
Membership No. 44101
UDIN: 23044101BGTSLT6153

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Rajendra Parasmal
Baradiya Date: 2023.07.27
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CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

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Un-audited Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	*Audited	Unaudited	Audited
1 Revenue from Operations	5,530.60	5,410.55	3,854.85	17,616.45
2 Other Income	275.94	217.57	174.36	835.65
3 Total Income (1+2)	5,806.54	5,628.12	4,029.21	18,452.10
4 Expenses				
a) Outsourced project cost	1,279.30	1,356.27	233.11	2,085.86
b) Employee Benefits expense	2,923.39	2,604.98	2,378.63	10,199.74
c) Finance Costs	10.99	32.74	5.44	51.16
d) Depreciation and amortization expense	200.32	196.82	195.38	787.22
e) Other expenses	653.51	683.31	436.99	2,190.16
Total Expenses	5,067.51	4,874.12	3,249.55	15,314.14
5 Profit before Tax (3-4)	739.03	754.00	779.66	3,137.96
6 Tax Expense				
a) Current Tax	226.16	273.90	242.26	1,023.11
b) Deferred Tax	(19.85)	(37.70)	(16.84)	(84.83)
c) Tax adjustments for earlier years	-	(18.00)	-	30.70
7 Profit for the period (5-6)	532.72	535.80	554.24	2,168.98
8 Other Comprehensive Income				
Items that will not be reclassified to Profit and Loss- Gain/(Loss)				
a Remeasurement of the net defined benefit liabilities	(27.07)	(65.53)	(12.53)	(103.12)
b Income tax relating to items that will not be reclassified to profit and loss	6.81	16.49	3.15	25.95
Items that will be reclassified to Profit and Loss				
a Foreign currency translation reserve	(3.00)	(54.20)	207.90	432.68
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	509.46	432.56	752.76	2,524.49
10 Paid up equity share capital (Face value: Rs.10 per share)	2,847.31	2,847.31	2,837.41	2,847.31
11 Other equity				13,194.30
12 Earnings per share (of Rs.10 each)				
Basic (Not annualised)	1.87	1.88	1.96	7.64
Diluted (Not annualised)	1.87	1.88	1.95	7.62

LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. A) The financial information of the Company for the corresponding quarter ended June 30, 2022 included in the Statement was reviewed by the preceding auditors who expressed an unmodified conclusion on those financial information vide their limited review report dated July 20, 2022, whose report has been furnished to us, and has been relied upon by us.

B) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

**Mumbai
July 27 , 2023**

**For Lodha & Co.
Chartered Accountants
Firm Registration No:301051E**

Rajendra

Parasmal

Baradiya

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 23044101BGTSLS9951

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Rajendra Parasmal Baradiya
Date: 2023.07.27 20:06:36
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CyberTech Systems and Software Limited

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Un-audited Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-3-2023
	Unaudited	*Audited	Unaudited	Audited
1 Revenue from Operations	3,723.34	3,758.34	2,460.49	11,429.36
2 Other Income	176.27	138.00	165.99	654.49
3 Total Income (1+2)	3,899.61	3,896.34	2,626.48	12,083.85
4 Expenses				
a) Outsourced project cost	1,166.02	1,269.63	98.04	1,672.70
b) Employee Benefits expense	1,872.14	1,600.58	1,589.84	6,443.37
c) Finance Costs	9.99	31.61	4.05	46.09
d) Depreciation and amortization expense	157.55	154.39	155.95	622.25
e) Other expenses	355.92	353.26	234.34	1,146.70
Total Expenses	3,561.62	3,409.47	2,082.22	9,931.11
5 Profit before Tax (3-4)	337.99	486.87	544.26	2,152.74
6 Tax Expense				
a) Current Tax	83.72	171.16	145.00	608.12
b) Deferred Tax	(0.79)	(23.95)	(9.56)	(45.45)
c) Tax adjustments for earlier years	-	(6.00)	-	(6.00)
7 Profit for the period (5-6)	255.06	339.66	408.82	1,596.07
8 Other Comprehensive Income				
Items that will not be reclassified to Profit and Loss-Gain / (Loss)				
a Remeasurement of the net defined benefit liabilities	(27.07)	(65.52)	(12.53)	(103.12)
b Income tax relating to items that will not be reclassified to profit and loss	6.81	16.49	3.15	25.95
9 Total Comprehensive Income for the period (7+8)	234.80	290.63	399.44	1,518.90
10 Paid up equity share capital (Face value: Rs.10 per share)	2,847.31	2,847.31	2,837.41	2,847.31
11 Other equity				10,169.93
12 Earnings per share (of Rs.10 each)				
Basic (Not annualised)	0.90	1.19	1.44	5.62
Diluted (Not annualised)	0.89	1.19	1.44	5.60

- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2023
 - 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements".
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 * The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
 - 5 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.

For and on behalf of the Board of Directors



Place : Thane
Date : July 27, 2023

S. Ramasubramanian
Executive Director
DIN : 05350841