

**SEC/BSE/ 52 /2020-21**

November 25, 2020

Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Kind Attn : Mr. Abhay Mungekar/Mr. Amol Hosalkar**  
**Scrip Code : 517449**

Dear Sirs,

**Sub: COMPLETION OF EXTINGUISHMENT OF TOTAL OF 3,50,096 FULLY PAID UP EQUITY SHARES OF RS. 10 EACH OF MAGNA ELECTRO CASTINGS LIMITED ("COMPANY") AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY**

Pursuant to the Public Announcement dated September 21, 2020 and published on September 22, 2020 ("the **Public Announcement**") and the letter of offer dated October 16, 2020 ("the **Letter of Offer**") the tendering period for the Buyback offer opened on Tuesday, October 27, 2020 and closed on Tuesday, November 10, 2020.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished 3,50,096 fully paid up Equity Shares of Rs.10 each. A copy of the letter dated November 24, 2020 of National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as **Annexure A**. A copy of the certificate dated November 24, 2020 by S.K.D.C. Consultants Limited ("**Registrar to the Buyback Offer**") and M/s Srikishen & Co, Chartered Accountants, ("**Statutory Auditor of the Company**") and the Company as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:



**Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):**

SL NO	PARTICULARS	NO OF EQUITY SHARE OF RS 10/- EACH	EQUITY SHARE CAPITAL (RS)
1	ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)	45,82,200	4,58,22,000
2	EQUITY SHARES IN DEMAT/ELECTRONIC FORM TO BE EXTINGUSIHED (B)	3,46,896	34,68,960
3	EQUITY SHARES IN PHYSICAL FORM TO BE EXTINGUSIHED (C)	3,200	32,000
	<b>ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B-C)</b>	<b>4,23,21,04</b>	<b>4,23,21,040</b>

**Notes:**

1. Paid-up Equity Share Capital of the Company prior to the extinguishment was Rs.4,58,22,000 (45,82,200 equity shares of Rs. 10 each).
2. The Buyback Committee in their meeting held on November 19, 2020 approved the extinguishment of 3,50,096 equity shares of Rs.10 each.

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published on November 20, 2020 and submitted for your records on November 20, 2020 and have been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully

**For Magna Electro Castings Limited**

  
**Sangeetha C**

**Company Secretary and Compliance Officer**

Encl: As above

Ref: II/CA/COM/49244/2020

November 24, 2020

The Company Secretary  
 Magna Electro Castings Limited  
 62, BALASUNDARAM ROAD  
 COIMBATORE - 641018

**Sub : Buy-back (tender offer)**

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; SKDC Consultants Limited , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	Quantity	Execution Date
INE437D01010	MAGNA ELECTRO CASTINGS LIMITED EQ	Debit	1	346,896.000	24/Nov/2020

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
 Vice President



Digitally Signed By  
 Name: RAKESH MAHASUKHLAL MEHTA  
 Date: 24/11/2020 16:00:47  
 Reason: Authentication  
 Location: NSDL, Mumbai

## ANNEXURE - B

### CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES MAGNA ELECTRO CASTINGS LIMITED (THE "COMPANY")

The certificate is being issued in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buy-back Regulations").

Pursuant to the Public Announcement dated September 21, 2020, Letter of Offer dated October 20, 2020, the buyback offer was kept open from Tuesday, October 27, 2020 to Tuesday, November 10, 2020 for the buyback of up to 4,00,000 Equity Shares of the face value of Rs.10/- each fully paid-up ("Equity Shares") at a price of Rs.175/- per share.

The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished on November 24, 2020.

#### A. SHARES IN DEMATERIALISED FORM

Name of the Depository	Date of Extinguishment	DP Name and DP ID	Company's A/C Number	No. of Equity Shares
National Securities Depository Limited (NSDL)	November 24, 2020	IDBI CAPITAL MARKETS & SECURITIES LIMITED [IN300079]	10875593	3,46,896
<b>Total (A)</b>				<b>3,46,896</b>

#### B. SHARES IN PHYSICAL FORM:



Sr. No	Registered Folio Number	Certificate Number	Distinctive Number of Equity Shares	No. of Equity Shares Extinguished
1	16601	41838	4449101-4449200	100
2	15384	25055	2770801-2770900 4476301-4476400	200
3	15593	9776	977501-977600	100
4	00178	3135-3159	313401-315900	2,500
5	13133	24479	3040201-3040300 4084501-4084600	200
6	13115	38192 29563	3221601-3221700	100
<b>Total (B)</b>				<b>3,200</b>



**C. TOTAL NO. OF EQUITY SHARES EXTINGUISHED**

<b>TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A + B)</b>	<b>3,50,096</b>
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We certify that the above equity shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the Buy-back Regulations.

<p>For M/s. Srikishen &amp; Co., Chartered Accountants Firm registration number:</p> <p><i>K Murali Mohan</i></p> <p>Authorized Signatory Name: K Murali Mohan Designation: Statutory Auditor Membership No: 14328</p> 	<p>For S.K.D.C Consultants Ltd</p> <p><i>K Narendra</i></p> <p>Authorized Signatory Name: K Narendra Designation: Managing Director</p> 
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UDIN: 20014328AAAANU2529

For and on behalf of the Board of Directors of **Magna Electro Castings Limited**

*N Krishna Samaraj*

**N Krishna Samaraj**  
Managing Director  
(DIN: 00048547)

*J Vijayakumar*

**J Vijayakumar**  
Director  
(DIN: 00002530)

*Sangeetha C*

**Sangeetha C**  
Company Secretary and  
Compliance Officer  
ACS- 34056



Place: Coimbatore  
Date: 24-11-2020

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.

## Annexure C

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. Thursday, October 01, 2020) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback <sup>#</sup>	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	22,20,046	48.45	22,20,046	52.46
Foreign Investors (including Non Resident Indians/ FIIs/ Foreign Mutual Funds/Foreign Nationals)	2,43,150	5.31	20,12,058	47.54
Financial Institutions / Banks and Mutual Funds promoted by Banks/ Institutions	NIL	NIL		
Other (public, public bodies corporate etc.)	21,19,004	46.24		
<b>Total</b>	<b>45,82,200</b>	<b>100.00</b>	<b>42,32,104</b>	<b>100.00</b>

<sup>#</sup>Subject to extinguishment of 3,50,096 Equity Shares

For MAGNA ELECTRO CASTINGS LIMITED

  
 Sangeetha. C.  
 Company Secretary.