



**Birla Corporation Limited**

**Corporate Office:**

1, Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071

P: 033 6603 3300-02

F: +91 332288 4426

E: Coordinator@birlacorp.com

Ref. No. 74G/

1st April, 2022

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 500335**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051  
**Scrip Code: BIRLACORPN**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of a step down wholly owned Subsidiary**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that "RCCPL Private Limited" ('RCCPL'), wholly owned material subsidiary of the Company, has completed the acquisition of 100% equity shares of Utility Infrastructure & Works Private Limited (CIN: U26950MH2010PTC211485) pursuant to a Share Purchase Agreement dated 31st March, 2022.

Accordingly, Utility Infrastructure & Works Private Limited has become a wholly owned subsidiary of RCCPL and a step down wholly owned subsidiary of the Company with effect from 31st March, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "**Annexure - A**".

This is for your information and record.

Thanking you,

Yours faithfully,  
For **BIRLA CORPORATION LIMITED**

**(MANOJ KUMAR MEHTA)**  
**Company Secretary & Legal Head**

Encl: As above



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**Annexure – A**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Utility Infrastructure & Works Private Limited ("UIWPL")  Authorized Share Capital: ₹ 10,000,000/- (Rupees one crore only)  Paid up Share Capital: ₹ 6,940,000/- (Rupees sixty nine lakhs forty thousand only)  Turnover: Nil (for the financial year ended 31st March, 2021)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial acquisition of shares of UIWPL does not fall under related party transactions as per the provisions of Companies Act, 2013.  The promoter/promoter group of the Company have no interest in the said acquisition.
3.	Industry to which the entity being acquired belongs	Construction and Cement.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To secure certain financial assets of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed on 31st March, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration - payment made through online banking system
8.	Cost of acquisition or the price at which the shares are acquired;	694000 equity shares of Face Value of ₹ 10/- each. Cost of acquisition is ₹ 1,000,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity shares acquired by RCCPL including a purchaser Nominee.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	UIWPL was incorporated on 28th December, 2010.  <b>Turnover of last three financial years:</b> 2018-19: Nil 2019-20: Nil 2020-21: Nil