

DEPT.: SECRETARIAL
REF. No. : SEC/ST.EX.STT/ 100 /2023-24
DATE : August 24, 2023



National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Proceedings of the 95th Annual General Meeting of the Bank pursuant to Regulation 30 and 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the proceedings of 95th Annual General Meeting of The South Indian Bank Limited held on Thursday, August 24, 2023 at 11:00 am (IST) via video conferencing (VC) or Other Audio Visual Means (OAVM).

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, all the Shareholders of the Bank were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of AGM through remote E-voting and E-voting during the AGM.

Accordingly, we hereby submit the following disclosures:

1. Summary of proceedings of 95th Annual General Meeting Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Voting results in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and administration), Rules 2014.

Please take the above on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: As above

Annexure- A

SUMMARY OF PROCEEDINGS OF THE 95th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE SOUTH INDIAN BANK LIMITED, THRISSUR, HELD ON THURSDAY, THE 24TH DAY OF AUGUST 2023, AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC).

The 95th Annual General Meeting ('AGM') of the Bank was held on Thursday, August 24, 2023 at 11.00 a.m. (IST) through Video Conferencing (VC). The meeting was held in compliance with the guidelines/circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary, Mr. Jimmy Mathew, informed the members that the facility for joining the meeting through video conference or other audio-visual means is made available for the members. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, has been made available electronically for inspection by the members.

Sri. Salim Gangadharan, Non-Executive Part-time Chairman (Independent Director) of the Bank, chaired the meeting and joined the meeting through VC from Head Office, Thrissur. The Chairman welcomed the Members, Directors, Joint Statutory Auditors, Secretarial Auditors, Share Transfer Agent of the Bank and other officers to the 95th AGM of the Bank. Thereafter, the Chairman called upon the names of other Directors who had joined the meeting through VC from Head Office, Thrissur to introduce themselves. The following directors were present in the meeting:

The AGM was attended by the following 9 out of 9 Directors on the Board of the Bank.

1. Sri. Salim Gangadharan, Non-Executive Independent Part-time Chairman and chairman of Management Committee and Capital Planning and Infusion Committee through VC from Head Office, Thrissur.
2. Sri. Murali Ramakrishnan, Managing Director & CEO and Chairman of Special Committee of Board for Monitoring and Follow up of Frauds through VC from Head Office, Thrissur.
3. Sri. V J Kurian, Non-Executive Independent Director and Chairman of Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Board. through VC from Head Office, Thrissur.
4. Sri. M George Korah, Non-Executive Independent Director and Chairman of Audit Committee through VC from Head Office, Thrissur.
5. Sri. Pradeep M Godbole, Non-Executive Independent Director and Chairman of IT Strategy Committee through VC from Head Office, Thrissur.
6. Sri. Paul Antony, Non-Executive Director and Chairman of NPA Review Committee through VC from Head Office, Thrissur.

7. Sri. R A Sankara Narayanan, Non-Executive Independent Director and Chairman of Risk Management Committee through VC from his residence at Chennai.
8. Smt. Radha Unni, Non-Executive Independent Director and Chairperson of Customer Service Committee through VC from Head Office, Thrissur.
9. Sri. Benny P Thomas, Non-Executive Director and Chairman of Premises Committee through VC from Head Office, Thrissur.

The Chairmen of Audit committee, Nomination and Remuneration committee, Stakeholders' Relationship Committee, CSR Committee and Risk Management Committee were present at the meeting. The representatives of Joint Statutory Auditors, Secretarial Auditors and Registrar and Share Transfer Agent were also present for the meeting from their respective locations through VC.

Sri. Salim Gangadharan, Chairman of the Board, pursuant to Section 104 of the Companies Act, 2013 and Article 75 of the Bank's Articles of Association, presided over the meeting. The Company Secretary confirmed, in terms of Section 103 of the Companies Act, 2013 and regulation 73 of the Bank's Articles of Association, that the requisite quorum was present and the Chairman called the meeting to order.

The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, has been made available electronically for inspection by the members during the AGM. As per SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, a certificate from the Secretarial Auditors of the Bank was obtained and placed before the Annual General Meeting stating that the ESOS of the Bank was implemented in accordance with the said SEBI Guidelines and in accordance with the approval taken by the Bank earlier in the general meetings.

The Chairman referred to the Notice dated July 31, 2023, convening the AGM, and with the consent of the Members present, the notice was taken as read. The Chairman informed to the Members that the Auditors Report was unmodified and Secretarial Audit Report was unqualified. The Company Secretary then read the Auditor's Report and further confirmed that the Secretarial audit report did not have any qualifications, reservations, observations or other remarks.

The Chairman informed that the Bank had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes electronically and who were participating in the meeting would have an opportunity to cast their votes during the meeting and 30 minutes after the conclusion of meeting through the e-voting system provided by NSDL. The Chairman has informed that the Board of Directors has appointed Mr. Vincent P D, Practicing Company Secretary, (Managing Partner SVJS & Associates, Company Secretaries) or failing him Mr. Jayan K L, Practicing Company Secretary (Partner SVJS & Associates, Company Secretaries) as the scrutinizer to supervise the e-voting process and electronic voting at the AGM, in a fair and transparent manner. The result of the voting of all resolutions would be announced by the Bank, within the regulatory timeline and would be made available in the Bank's website, websites of stock exchanges of BSE and NSE and on the NSDL's website.

The Chairman then invited members to ask their queries. The Chairman responded to all the queries of the shareholders raised during the meeting. The Chairman informed that those members who have not exercised their voting rights through remote e-voting has provided the facility to exercise the same through venue e-voting during AGM through NSDL e-voting portal.

The meeting then proceeded to item-wise disposal of the agenda.

Sl. No	Description	Type of Resolution
1	To Adopt standalone and consolidated Financial Statements, Audit Reports and Director's Reports for the year ended 31st March, 2023	Ordinary
2	To declare a dividend of Rs. 0. 30 paise per equity share of Re. 1/- each (i.e.30%) for the Financial Year ended March 31, 2023.	Ordinary
3	To appoint a director in the place of Sri. Benny P Thomas (DIN:09448424) who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary
4	To fix the Remuneration payable to Joint Statutory Auditors	Ordinary
5	To Re-appoint Sri. M George Korah (DIN: 08207827) as Independent Director of the Bank.	Special
6	Payment of Compensation by way of Fixed Remuneration to Non-Executive Director/ Independent Directors (other than the Non-Executive Part-time Chairman)	Special
7	Raising of Tier- I capital of the Bank through issuance of Securities.	Special
8	Raising of funds by issue of bonds/ debentures/ securities on private placement basis.	Special
9	Amendment of Article of Association	Special

All agenda items except Item No.7 passed with requisite majority.

The Chairman then informed the Members that the e-voting was open for additional 30 (thirty) minutes after the conclusion of the Meeting to enable the Members to cast their vote who have not casted their vote yet.

The Chairman then informed that the results of the remote e-voting as well as electronic voting done at the AGM venue together with the report of scrutinizers thereon, will be displayed/disclosed to the Stock Exchanges and on the website of the Bank within two working days and these would be recorded as part of the proceedings of the AGM. He also confirmed that the prescribed number of members required for constituting a quorum, was present throughout the meeting.

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The Chairman thanked the shareholders for attending the 95th AGM of the Bank and declared the meeting as concluded.

138 members of shareholders were present in the AGM through Video Conferencing.

The Meeting concluded at 2:10 p.m. (IST) on August 24, 2023.

For The South Indian Bank Limited

Jimmy Mathew
Company Secretary

Annexure B

Disclosure of Material events under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The shareholders at the 95th Annual General meeting of The South Indian bank Limited approved the following resolutions, which constitute material events under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Approval of the shareholders was obtained for adoption of Standalone and Consolidated Financial Statements along with Standalone and Consolidated Auditors' Report & Directors' Report for the financial year ended 31st March, 2023.
- Approval of the shareholders was obtained to distribute dividend of 30 paise per equity share of Re. 1/- each (i.e.30%) for the Financial Year ended March 31, 2023.
- Approval of the shareholders was obtained to appoint Sri. Benny P Thomas (DIN: 09448424) as non-executive Director of the Bank, liable to retire by rotation.
- Approval of the shareholders was obtained to revise the remuneration payable to Joint Statutory Auditors
- Approval of the shareholders was obtained to re-appoint Sri. M George Korah (DIN: 08207827) as Independent Director of the Bank.
- Approval of the shareholders was obtained for payment of Compensation by way of Fixed Remuneration to Non- Executive Director/ Independent Directors (other than the Non-Executive Part-time Chairman)
- Resolution for raising of Tier- I Capital of the Bank through issuance of Securities for an amount not exceeding in the aggregate Rs. 1,000.00 Crore. does not stand passed as a special resolution in accordance with Section 114 of the Companies Act, 2013, since the votes cast in favour of the resolution is less than three times the number of the votes cast against the resolution.
- Approval of shareholders was obtained for borrowing/raising of funds in Indian/ in equivalent foreign currency by way of issuance of debt instruments/securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, Medium-Term Notes (MTN), long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs. 500 Crore (Rupees Five Hundred Crore Only) by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, within the overall borrowing limits of the Bank subject to approval of

the Shareholders. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.

- Approval of the shareholders was obtained for amendment of Article of Association in compliance with the provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

This is for your information and record.

For The South Indian Bank Limited

Jimmy Mathew
Company Secretary

Information pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Annual General Meeting of the South Indian Bank Limited held on Thursday August 24, 2023.

Sr. No.	Particulars	Details
1.	Date of AGM	Thursday, August 24, 2023
2.	Total number of Shareholders on record date (cut- off date for voting) i.e. August 17, 2023 Promoters and Promoter Group Public	NIL 7,29,930
3.	No. of persons present in the meeting either in person or through proxy. Promoters and Promoter Group Public	NIL NIL
4.	No. of shareholders attended the meeting through video conferencing Promoters and Promoter Group Public	Not applicable 138

Agenda-wise

Sl. No.	Agenda	Type of Resolution	Mode of Voting	Remarks
1.	To Adopt standalone and consolidated Financial Statements, Audit Reports and Director's Reports for the year ended 31st March, 2023	Ordinary	Remote E-voting/ E-voting during AGM	Passed with requisite majority
2.	To declare a dividend of 30 paise per equity share of Re. 1/- each (i.e.30%) for the Financial Year ended March 31, 2023.	Ordinary	Remote E-voting/ E-voting during AGM	Passed with requisite majority
3.	To appoint a director in the place of Sri. Benny P Thomas (DIN:09448424) who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary	Remote E-voting/ E-voting during AGM	Passed with requisite majority
4.	To fix the Remuneration payable to Joint Statutory Auditors	Ordinary	Remote E-voting/ E-voting during AGM	Passed with requisite majority

5.	To Re-appoint Sri. M George Korah (DIN: 08207827) as Independent Director of the Bank.	Special	Remote E-voting/ E-voting during AGM	Passed with requisite majority
6.	Payment of Compensation by way of Fixed Remuneration to Non- Executive Director/ Independent Directors (other than the Non-Executive Part-time Chairman)	Special	Remote E-voting/ E-voting during AGM	Passed with requisite majority
7.	Raising of Tier- I capital of the Bank through issuance of Securities.	Special	Remote E-voting/ E-voting during AGM	Does not stand passed since the votes cast in favour of the resolution is less than three times the number of the votes cast against the resolution
8.	Raising of funds by issue of bonds/ debentures/ securities on private placement basis.	Special	Remote E-voting/ E-voting during AGM	Passed with requisite majority
9.	Amendment of Article of Association	Special	Remote E-voting/ E-voting during AGM	Passed with requisite majority

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General information about company

Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the company	THE SOUTH INDIAN BANK LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-08-2023
Start time of the meeting	11:00 AM
End time of the meeting	02:10 PM

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Scrutinizer Details

Name of the Scrutinizer	Mr. P. D. Vincent
Firms Name	JS & Associates, Company Secretaries
Qualification	CS
Membership Number	3067
Date of Board Meeting in which appointed	31-07-2023
Date of Issuance of Report to the company	24-08-2023

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Voting results	
Record date	17-08-2023
Total number of shareholders on record date	729930
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	138
No. of resolution passed in the meeting	9
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone and Consolidated Financial Statements along with Standalone and Consolidated Auditors' Report & Directors' Report for the financial year ended 31st March, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	303022896	53.6924	303022896	0	100.0000	0.0000
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	303022896	53.6924	303022896	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1528373176	109139838	7.1409	108861988	277850	99.7454	0.2546
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109139838	7.1409	108861988	277850	99.7454	0.2546
Total		2092741018	412162734	19.6949	411884884	277850	99.9326	0.0674
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend of Rs. 0.30 per equity share of Rs. 1/- each (30%) for the Financial Year ended March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	314246525	0	100.0000	0.0000
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	314246525	55.6812	314246525	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1528373176	109128604	7.1402	108865943	262661	99.7593	0.2407
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109128604	7.1402	108865943	262661	99.7593	0.2407
Total		2092741018	423375129	20.2307	423112468	262661	99.9380	0.0620
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in the place of Sri. Benny P Thomas (DIN: 09448424) who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	299162058	15084467	95.1998	4.8002
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	314246525	55.6812	299162058	15084467	95.1998	4.8002
Public- Non Institutions	E-Voting	1528373176	109105412	7.1387	108636784	468628	99.5705	0.4295
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109105412	7.1387	108636784	468628	99.5705	0.4295
Total		2092741018	423351937	20.2295	407798842	15553095	96.3262	3.6738
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix the Remuneration payable to Joint Statutory Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	314246525	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		564367842	314246525	55.6812	314246525	0	100.0000
Public- Non Institutions	E-Voting	1528373176	109104783	7.1386	108657036	447747	99.5896	0.4104
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1528373176	109104783	7.1386	108657036	447747	99.5896
Total		2092741018	423351308	20.2295	422903561	447747	99.8942	0.1058
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Sri. M George Korah (DIN: 08207827) as Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	294751095	19495430	93.7961	6.2039
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		564367842	314246525	55.6812	294751095	19495430	93.7961
Public- Non Institutions	E-Voting	1528373176	109114222	7.1392	108633368	480854	99.5593	0.4407
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1528373176	109114222	7.1392	108633368	480854	99.5593
Total		2092741018	423360747	20.2300	403384463	19976284	95.2815	4.7185
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of Compensation by way of Fixed Remuneration to Non-Executive Directors / Independent Directors (other than the Non-Executive Part-time Chairman).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	228169931	86076594	72.6086	27.3914
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	314246525	55.6812	228169931	86076594	72.6086	27.3914
Public- Non Institutions	E-Voting	1528373176	109104122	7.1386	108178816	925306	99.1519	0.8481
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109104122	7.1386	108178816	925306	99.1519	0.8481
Total		2092741018	423350647	20.2295	336348747	87001900	79.4492	20.5508
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Raising of Tier- I Capital of the Bank through issuance of Securities for an amount not exceeding in the aggregate Rs.1,000.00 Crore.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	194759879	119486646	61.9768	38.0232
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	314246525	55.6812	194759879	119486646	61.9768	38.0232
Public- Non Institutions	E-Voting	1528373176	109101504	7.1384	108706283	395221	99.6377	0.3623
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109101504	7.1384	108706283	395221	99.6377	0.3623
Total		2092741018	423348029	20.2294	303466162	119881867	71.6824	28.3176
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				amount not exceeding Rs. 500.00 Crore				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	564367842	314246522	55.6812	310294934	3951588	98.7425	1.2575
	Poll	564367842	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	564367842	0	0.0000	0	0	0	0
	Total	564367842	314246522	55.6812	310294934	3951588	98.7425	1.2575
Public- Non Institutions	E-Voting	1528373176	109101739	7.1384	108705737	396002	99.6370	0.3630
	Poll	1528373176	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	1528373176	0	0.0000	0	0	0	0
	Total	1528373176	109101739	7.1384	108705737	396002	99.6370	0.3630
Total		2092741018	423348261	20.2294	419000671	4347590	98.9730	1.0270
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment of Articles of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	564367842	314246525	55.6812	291675084	22571441	92.8173	7.1827
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		564367842	314246525	55.6812	291675084	22571441	92.8173
Public- Non Institutions	E-Voting	1528373176	109101819	7.1384	108772834	328985	99.6985	0.3015
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1528373176	109101819	7.1384	108772834	328985	99.6985
Total		2092741018	423348344	20.2294	400447918	22900426	94.5906	5.4094
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Partners :

CS. Vincent P.D., MBA, LL.B, FCS
CS. Jayan K., LL.B, FCS
CS. Sreekumar P. S., FCS
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24.08.2023

To,

Mr. Salim Gangadharan

Chairman

The South Indian Bank Limited

S I B House, Mission Quarters

T B Road, Thrissur-680001

Sir,

Sub: Report of the Scrutinizer on Remote Electronic Voting and Electronic Voting during the Annual General Meeting

I, CS Vincent P.D., Company Secretary in Practice, holding Membership Number: FCS - 3067 and Certificate of Practice Number - 7940, Managing Partner, SVJS & Associates, Company Secretaries, 65/2364 A, Ponoth Road, Kaloor, Kochi, Ernakulam, Kerala- 682017 have been appointed by the Board of Directors of **THE SOUTH INDIAN BANK LIMITED (CIN: L65191KL1929PLC001017)** having Registered Office at SIB House, Mission Quarters, T B Road, Thrissur - 680001, as the Scrutinizer for the Electronic Voting in connection with resolutions included in the notice calling the Annual General Meeting of the shareholders of the Company held on **Thursday, the 24th day of August 2023 at 11.00 A.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Company has appointed National Securities Depository Limited (NSDL) as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. BTS Consultancy Services Private Limited is the Registrar and Share Transfer Agent of the Company.

As the Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Sunday, the 20th day of August, 2023



at 10.00 A.M to Wednesday, the 23rd day of August, 2023 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.

At the Annual General Meeting, the Company facilitated the members present in the meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Thursday, the 24th day of August 2023 at 02.46 p.m.

The following is the summary of e-voting result:

Reso lutio n No.	Subject Matter of Resolution	Total No. of shares through E-voting	ASSENT / IN FAVOUR OF			DISSENT / AGAINST	
			No. of Votes through E- voting	% of votes in favour on votes through E-voting	% of Paid-Up Capital	No. of Votes through E- voting	% of votes against on votes through E- voting
ORDINARY BUSINESS (ORDINARY RESOLUTION)							
1	Adoption of Standalone and Consolidated Financial Statements along with Standalone and Consolidated Auditors' Report & Directors' Report for the financial year ended 31 st March, 2023.	412162734	411884884	99.93%	19.68%	277850	0.07%
2	To declare a dividend of Rs. 0.30 per equity share of Rs. 1/- each (30%) for the Financial Year ended March 31, 2023.	423375129	423112468	99.94%	20.22%	262661	0.06%
3	To appoint a director in the place of Sri. Benny P Thomas (DIN: 09448424) who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	423351937	407798842	96.33%	19.49%	15553095	3.67%
4	To fix the Remuneration payable to Joint Statutory Auditors.	423351308	422903561	99.89%	20.21%	447747	0.11%



SPECIAL BUSINESS (SPECIAL RESOLUTION)							
5	To Re-appoint Sri. M George Korah (DIN: 08207827) as Independent Director of the Bank.	423360747	403384463	95.28%	19.27%	19976284	4.72%
6	Payment of Compensation by way of Fixed Remuneration to Non-Executive Directors / Independent Directors (other than the Non-Executive Part-time Chairman).	423350647	336348747	79.45%	16.07%	87001900	20.55%
7	Raising of Tier- I Capital of the Bank through issuance of Securities for an amount not exceeding in the aggregate Rs.1,000.00 Crore.	423348029	303466162	71.68%	14.50%	119881867	28.32%
8	Raising of funds by issue of bonds/ debentures/ securities on private placement basis for an amount not exceeding Rs. 500.00 Crore.	423348261	419000671	98.97%	20.02%	4347590	1.03%
9	Amendment of Articles of Association.	423348344	400447918	94.59%	19.13%	22900426	5.41%

Resolutions under Sl.no.1 to 4 stand passed under E-voting as Ordinary Resolutions with requisite majority as specified under the Companies Act, 2013.

Resolutions under Sl.no.5 to 6 and 8 to 9 stand passed under E-voting as Special Resolutions with requisite majority as specified under the Companies Act, 2013.

Resolution under Sl.no.7, proposed as special resolution, received only 71.68% of the total votes cast, and hence does not stand passed as a special resolution in accordance with Section 114 of the Companies Act, 2013, since the votes cast in favour of the resolution is less than three times the number of the votes cast against the resolution.

Thank you.

Yours faithfully

UDIN: F003067E000852806
Peer Review Certificate No.648 /2019

**For SVJS & Associates
Company Secretaries**



**Vincent P.D.
Managing Partner
M No.3067, CoP No.7940**



I have reviewed the report

Salim Gangadharan
*Non-Executive Part-time
Chairman
(Independent Director)*