



CIN No. : L24230GJ2011PLC064731

GST No. : 24AADCN5937D1ZM

NOVATEOR RESEARCH LABORATORIES LIMITED

(Innovative Cosmetic and Pharma Products)

Date: 15th November, 2021

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

**Sub: Outcome of Board Meeting
BSE Code: 542771**

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Sunday, 14th November, 2021 but discussion was pending due to constrain of time. So; Board Meeting was held today i.e. Monday, November 15, 2021 at Registered office of the company, in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2021.

We hereby enclose the following:

- I. Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2021.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2021.

The Board Meeting commenced at 5:30 P.M. and concluded at 8:15 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED


NAVDEEP MEHTA
Managing Director
DIN: 03441623



• **Reg. Office:**

B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015

Contact Detail

Ph +91 9979961759, +91 6353341117

E-mail :

For Investor Relations : compliancenovateor@gmail.com,

For Sales Inquiry : sales@smiloshine.com

Web :

www.novateor.com, www.smiloshine.com

NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd,
100 Feet Road, Satellite Ahmedabad 380015 Gujarat

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2021

Particulars	30.09.2021 Unaudited	31.03.2021 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	483.42	483.42
(b) Reserves and Surplus	290.42	373.90
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	26.43	24.36
(b) Deferred Tax Liabilities (Net)	4.51	4.51
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	0.00	0.00
(b) Trade Payables	3.32	5.92
(i) Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.45	0.00
(c) Other Current Liabilities	-0.31	-1.52
(d) Short-Term Provisions	7.06	6.60
Total Equity & Liabilities	814.84	897.19
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	193.73	336.00
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	0.98	0.98
(c) Deferred tax assets (net)		
(d) Long term loans and advances	-	-
(e) Other non-current assets	9.88	11.55
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	49.58	48.76
(c) Trade receivables	36.38	19.78
(d) Cash and cash equivalents	80.40	65.86
(e) Short-term loans and advances	0.38	4.98
(f) Other current assets	443.51	409.28
Total Assets	814.84	897.19

By order of the Board of Directors

For NOVATEOR RESEARCH LABORATORIES LIMITED

Managing Director

Navdeep Mehta
Din : 03441623
Place : Ahmedabad
Date: 15.11.2021



NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd, 100 Ft Road, Satellite Ahmedabad
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30th September, 2021

(In Lakh)

Sr. No	Particulars	Half Year Ended on 30/09/2021	Preceding Half Year Ended on 31/03/2021	Half Year Ended on 30/09/2020	Year Ended on 31/03/2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	28.12	11.58	7.20	18.78
II	Other Income	24.09	44.40	0.00	44.40
III	Total Revenue (I +II)	52.21	55.98	7.20	63.18
IV	Expenses:				
	Cost of materials consumed	22.81	18.87	4.89	23.76
	Purchase of Stock-in-Trade		0.00		0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-4.61	-0.17	-2.33	-2.50
	Employee Benefit Expense	9.74	9.63	6.77	16.40
	Financial Costs	0.06	0.21	-0.04	0.17
	Depreciation and Amortization Expense	4.78	4.81	4.80	9.61
	Other Expenses	7.42	7.56	6.52	14.09
	Total Expense	40.21	40.91	20.62	61.52
V	Profit before exceptional and extraordinary items and tax	12.00	15.07	-13.42	1.65
VI	Exceptional Items	-45.19	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-33.18	15.07	-13.42	1.65
VIII	Extraordinary Items	0	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	-33.18	15.07	-13.42	1.65
X	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.47	0.00	0.47
XI	Profit(Loss) from the period from continuing operations	-33.18	14.60	-13.42	1.18
	Less: Dividend	0	0.00	0.00	0.00
	Less: Tax on Dividend	0	0.00	0.00	0.00
XII	Balance carried Forward to Balance Sheet	-33.18	14.60	-13.42	1.18
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	483.42	483.42	483.42	483.42
XIV	Reserves excluding revaluation reserves	-	-	-	292.27
XV	a)Earning per equity share before Exceptional items				
	(1) Basic	-0.69	0.30	-0.28	0.02
	(2) Diluted	-0.69	0.30	-0.28	0.02
	b)Earning per equity share after Exceptional items				
	(1) Basic	-0.69	0.30	-0.28	0.02
	(2) Diluted	-0.69	0.30	-0.28	0.02

Notes:

- 1) The Above Financial results for the half year ended on 30th September, 2021 have been Prepared in accordance with Accounting Standard's as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 15th November, 2021.
- 3) The Company's business activity fall within a single primary business segment.
- 4) Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For NOVATEOR RESEARCH LABORATORIES LIMITED

Date : 15.11.2021
Place: Ahmedabad

Managing Director
Navdeep Mehta
Din : 03441623



NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd, 100 Feet Road, Satellite Ahmedabad 380015 Gujarat

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2021

Amount in Lakh

PARTICULARS	Half Year Ended on 30.09.2021	Year Ended on 31.03.2021
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	(33.18)	1.18
Add : Non Cash & Non Operating Expenses		
Depreciation	4.78	9.61
Interest Expenses	0.06	0.17
Preliminary Expenses Write Off	1.68	2.80
Operating Profit before Working Capital Changes	(26.66)	13.77
Adjustment for;		
(Increase) / Decrease in Inventory	(0.83)	(1.24)
(Increase) / Decrease in Debtors	(16.60)	4.75
(Increase) / Decrease in Other Current Assets	(34.22)	(37.06)
(Increase) / Decrease in Loans & Advances	4.59	(4.62)
(Increase) / Decrease in Trade Payable	(2.60)	(4.77)
(Increase) / Decrease in Current Liabilities	1.21	2.60
(Increase) / Decrease in Provisions	0.45	0.00
Cash Generated from Operation	(74.66)	(26.58)
Taxes Paid	0.00	0.00
Net Cash Flow from Operating Activities	(74.66)	(26.58)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	91.97	(9.16)
(Increase) / Decrease in Investments & Accrued Interest Thereon	0.00	0.00
Net Cash Flow from Investing Activities	91.97	(9.16)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	0.00
Proceeds from Securities Premium	0.00	0.00
Increase / (Decrease) in Long term Borrowings	2.07	10.23
(Increase) / Decrease in Long term Loans and Advance	1.68	7.80
Interest Expenses and others Revaluation Reserve	(6.53)	14.21
Net Cash Flow from Financing Activities	(2.78)	32.24
Net Increase / (Decrease) in Cash & Cash Equivalents	14.54	(3.51)
Opening Balance of Cash & Cash Equivalents	65.86	69.37
Closing Balance of Cash & Cash Equivalents	80.40	65.86
Net Increase / (Decrease) in Cash & Cash Equivalents	14.54	(3.51)

By order of the Board of Directors
For NOVATEOR RESEARCH LABORATORIES LIMITED

Navdeep Mehta

Managing Director
Navdeep Mehta
Din : 03441623



Place: Ahmedabad
Date: 15.11.2021

Review report to the Board of Director's of Novateor Research Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of Novateor Research Laboratories Limited for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph We draw the attention to matters included in unaudited, financial following statements for the six months' period:

Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, and other loans and advances accepted and given are subject to confirmation and adjustments, if any required. The Balances have been taken as available from the books of accounts maintained by the company.

**For, V J Maru & Associates
Chartered Accountants**

mees

**Vanraj J Maru
Proprietor**

Membership No. 0141899**FRN No. 0134788W**

Date : 15.11.2021

UDIN : 21141899AAAFZ8711

